



EAST BAY REGIONAL PARK DISTRICT

Investment Performance Review For the Quarter Ended September 30, 2024

Client Management Team

Monique Spyke, Managing Director
Justin Reseullo, Institutional Sales and Relationship Manager
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PFM Asset Management A division of U.S. Bancorp Asset Management, Inc

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NOT FDIC INSURED : NO BANK GUARANTEE : MAY LOSE VALUE

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Certificate of Compliance

During the reporting period for the quarter ended September 30, 2024, the account(s) managed by PFM Asset Management ("PFMAM") were in compliance with the applicable investment policy and guidelines as furnished to PFMAM.

Acknowledged : PFM Asset Management, a division of U.S. Bancorp Asset Management, Inc.

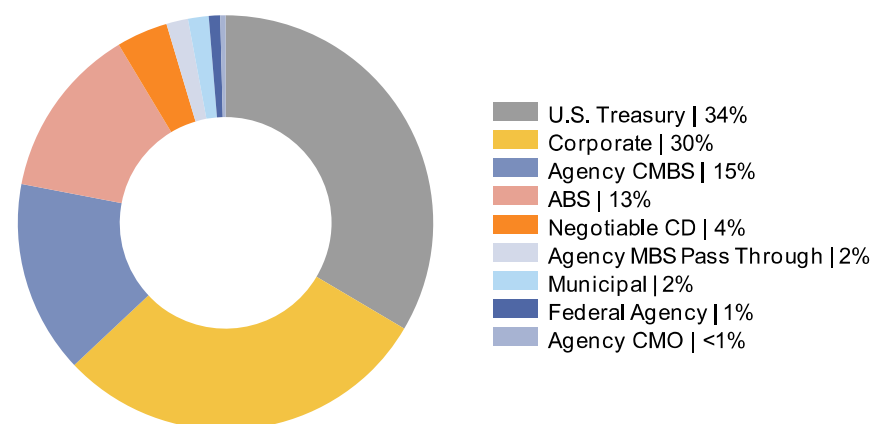
Note: Pre- and post-trade compliance for the account(s) managed by PFM Asset Management is provided via Bloomberg Financial LP Asset and Investment Management ("AIM").

Portfolio Snapshot - EAST BAY REGIONAL PARK DISTRICT¹

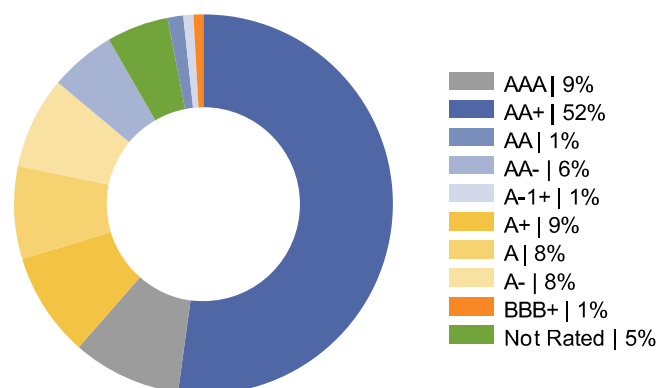
Portfolio Statistics

Total Market Value	\$167,115,431.80
Securities Sub-Total	\$165,446,431.51
Accrued Interest	\$1,037,478.99
Cash	\$631,521.30
Portfolio Effective Duration	2.55 years
Benchmark Effective Duration	2.53 years
Yield At Cost	4.13%
Yield At Market	3.92%
Portfolio Credit Quality	AA

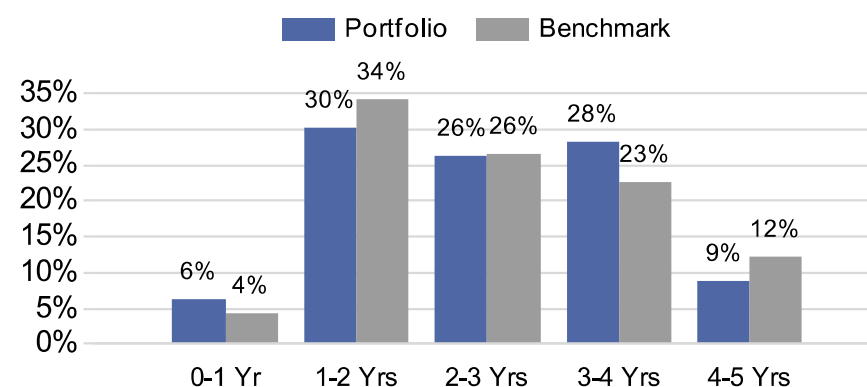
Sector Allocation



Credit Quality - S&P



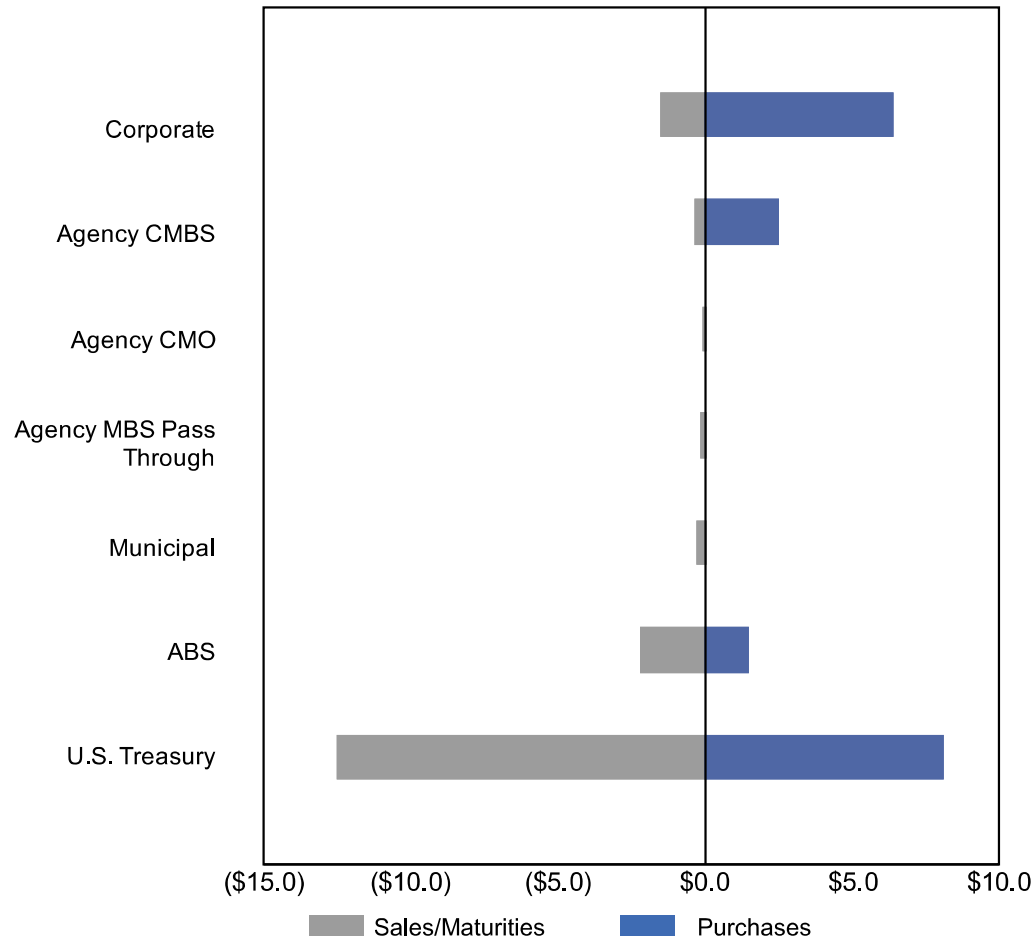
Duration Distribution



1. Yield and duration calculations exclude cash and cash equivalents. Sector allocation includes market values and accrued interest. The portfolio's benchmark is currently the ICE BofA 1-5 Year U.S. Treasury Index. Prior to 9/30/22 it was the ICE BofA 1-3 Year U.S. Treasury Index. From inception to 3/31/11 it was the 1 Year UST. Source: Bloomberg Financial LP. An average of each security's credit rating was assigned a numeric value and adjusted for its relative weighting in the portfolio.

Portfolio Activity - EAST BAY REGIONAL PARK DISTRICT

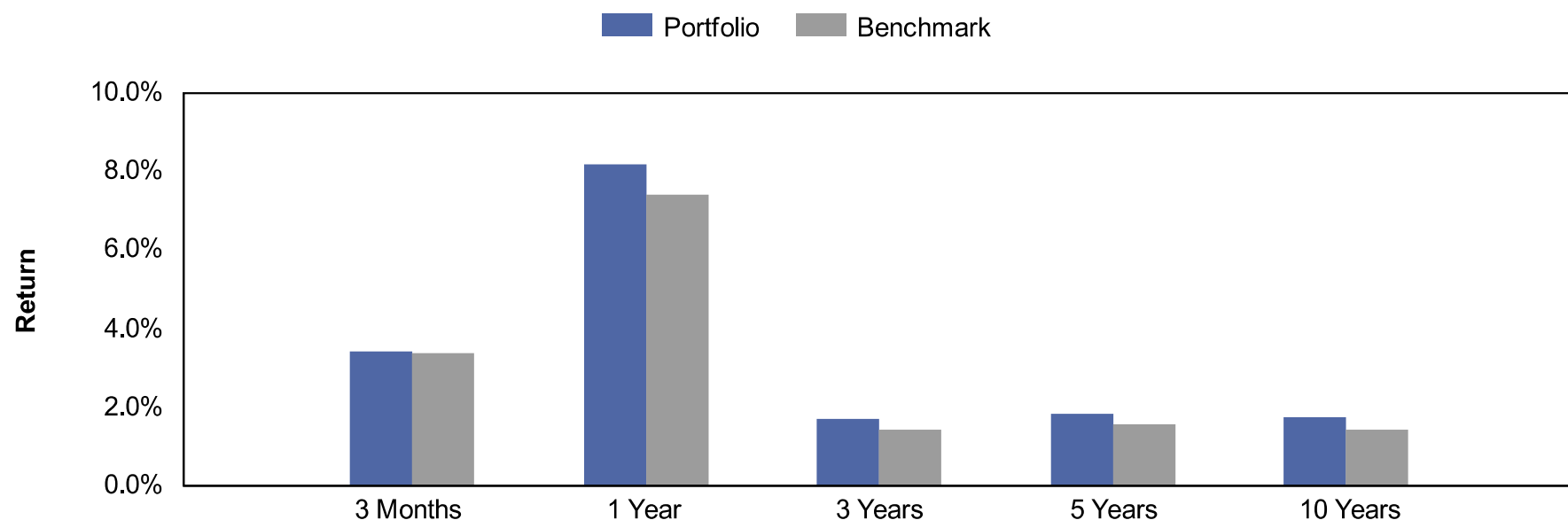
Net Activity by Sector
(\$ millions)



Sector	Net Activity
Corporate	\$4,825,585
Agency CMBS	\$2,129,685
Agency CMO	(\$46,279)
Agency MBS Pass Through	(\$141,290)
Municipal	(\$275,157)
ABS	(\$701,510)
U.S. Treasury	(\$4,351,840)
Total Net Activity	\$1,439,196

Based on total proceeds (principal and accrued interest) of buys, sells, maturities, and principal paydowns. Detail may not add to total due to rounding.

Portfolio Performance



Market Value Basis Earnings	3 Months	1 Year	3 Years	5 Years	10 Years
Interest Earned ²	\$1,489,291	\$5,415,815	\$10,103,527	\$14,926,134	\$21,853,435
Change in Market Value	\$4,082,869	\$6,878,508	(\$1,924,498)	(\$1,240,317)	\$11,877
Total Dollar Return	\$5,572,160	\$12,294,323	\$8,179,029	\$13,685,817	\$21,865,312
Total Return³					
Portfolio	3.45%	8.18%	1.70%	1.84%	1.77%
Benchmark ⁴	3.39%	7.44%	1.44%	1.58%	1.45%

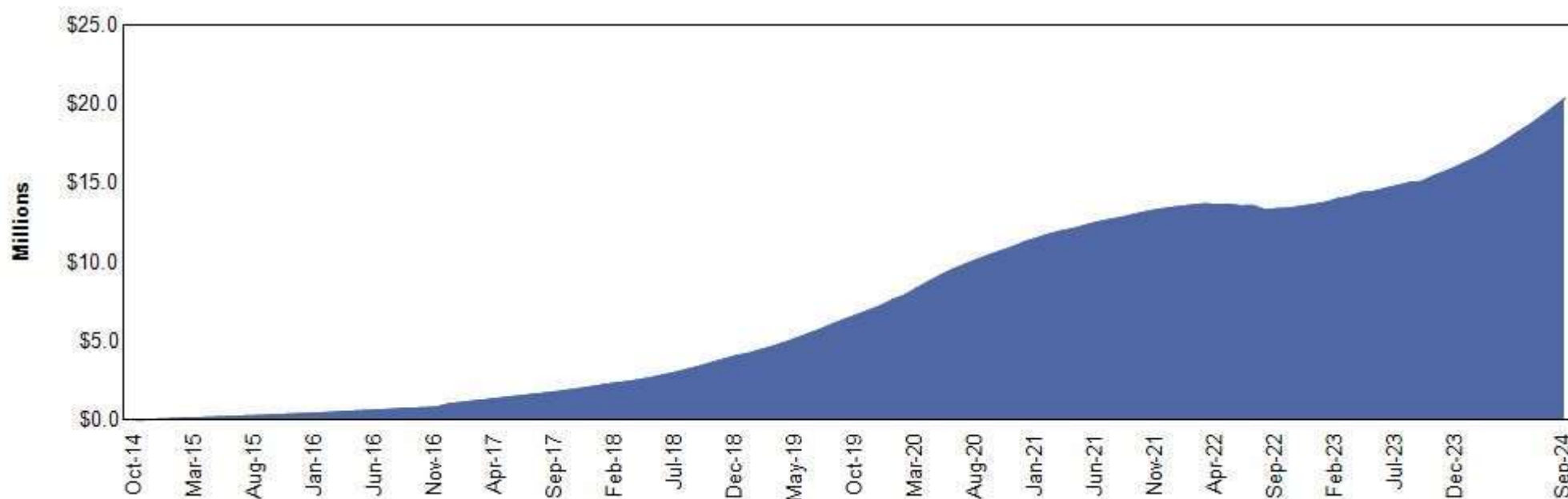
1. The lesser of 10 years or since inception is shown. Since inception returns for periods one year or less are not shown. Performance inception date is June 30, 2009.

2. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.

3. Returns for periods one year or less are presented on a periodic basis. Returns for periods greater than one year are presented on an annualized basis.

4. The portfolio's benchmark is currently the ICE BofA 1-5 Year U.S Treasury Index. Prior to 9/30/22 it was the ICE BofA 1-3 Year U.S Treasury Index. From inception to 3/31/11 it was the 1 Year UST. Source: Bloomberg Financial LP.

Accrual Basis Earnings - EAST BAY REGIONAL PARK DISTRICT



Accrual Basis Earnings	3 Months	1 Year	3 Years	5 Year	10 Year ¹
Interest Earned ²	\$1,489,291	\$5,415,815	\$10,103,527	\$14,926,134	\$21,853,435
Realized Gains / (Losses) ³	\$16,078	(\$850,349)	(\$3,862,411)	(\$1,803,219)	(\$2,303,453)
Change in Amortized Cost	\$197,854	\$727,740	\$1,142,073	\$879,835	\$842,109
Total Earnings	\$1,703,223	\$5,293,207	\$7,383,189	\$14,002,750	\$20,392,091

1. The lesser of 10 years or since inception is shown. Performance inception date is June 30, 2009.

2. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.

3. Realized gains / (losses) are shown on an amortized cost basis.

ESG Overview

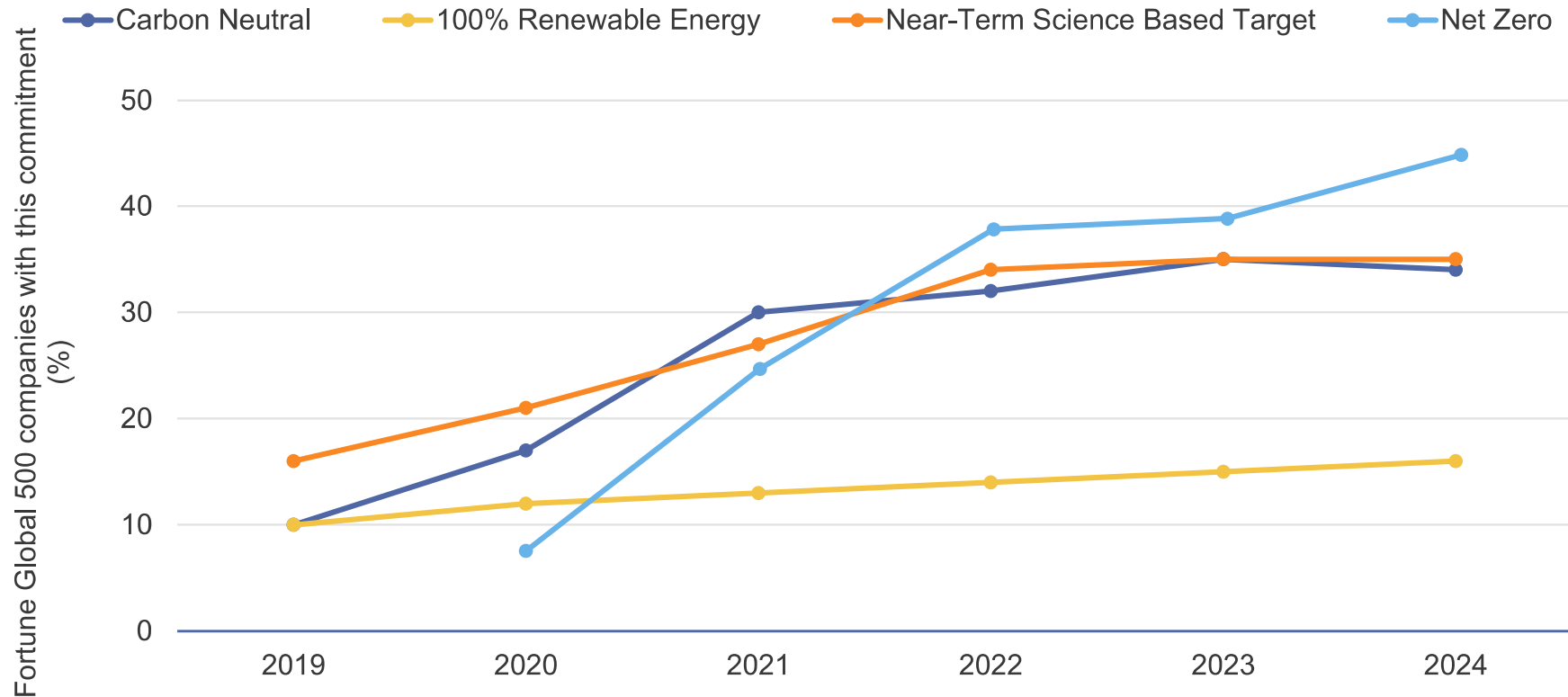


Sustainability and ESG News

Chart of the Quarter

As of September 2024, 45% of global Fortune 500 companies plan to be net zero by 2050, up from just 8% in 2020. North America has seen the biggest increase in companies with significant net zero targets with 79% of companies having a significant commitment for 2050 compared to 73% last year.

Trends in the Commitments of Fortune Global 500 Companies



Sustainability and ESG News

- As of July 24th, the federal minimum wage has officially remained at \$7.25 per hour for fifteen years—the longest period of time without an increase since the establishment of minimum wage in 1938. Despite the constant minimum, the overall number of low-wage workers in the U.S. has decreased in recent years. According to the Bureau of Labor Statistics, the number of workers at or below the prevailing federal minimum decreased by nearly half since 2019 to roughly 869,000 in 2023.
 - Of those 869,000 workers earning at most \$7.25 per hour, 69% are women. According to Bloomberg, “among the bottom 20 lowest-paying occupations, in which a worker can expect to earn \$30,000 to \$35,000 a year, women are the majority in 15 of them.”
- Massachusetts will soon require job listings to report expected salary ranges for open positions. Colorado, California, Hawaii, Illinois, Minnesota, New York and Washington, as well as the District of Columbia, already have similar laws in place. Several other states also require salary ranges to be disclosed at various stages throughout the interview process or upon request of the applicant. These laws reinforce the importance of pay transparency; some believe they may help close wage gaps.
- Recent college graduates are heading south for better entry-level job prospects and lower costs of living, according to a study conducted by the ADP Research Institute. When weighing annual wages, hiring rates, and affordability of the 55 largest metropolitan areas in the country, there were five metropolitan areas that stood out—Raleigh, Austin, Baltimore, Atlanta, and Charlotte. These southern cities appear to have the most attractive cost-of-living-adjusted wages and abundant job openings for 20-somethings holding a bachelor’s degree, making them particularly attractive for a young professional seeking employment. These jobs tend to be focused in the technology, health, and finance sectors.
- In August, federal courts ruled that Google has violated antitrust laws by creating an illegal monopoly on search engines. According to Reuters, “the ‘remedy’ phase could be lengthy, followed by potential appeals to the U.S. Court of Appeals, District of Columbia Circuit and the U.S. Supreme Court. The legal wrangling could play out into next year, or even 2026.” Nevertheless, the ruling marks a win for federal authorities challenging Big Tech.
- Three Mile Island, a Pennsylvania powerplant renowned for being the scene of the country’s worst commercial nuclear accident, is set to partially reopen in the coming years, pending regulatory permits. Microsoft and Constellation Energy announced their plans to resurrect a unit of the nuclear plant to help offset Microsoft’s increased electricity usage caused by expanded cloud computing and artificial intelligence.

ESG Risk Composition Overview

Interpreting the ESG Risk Rating

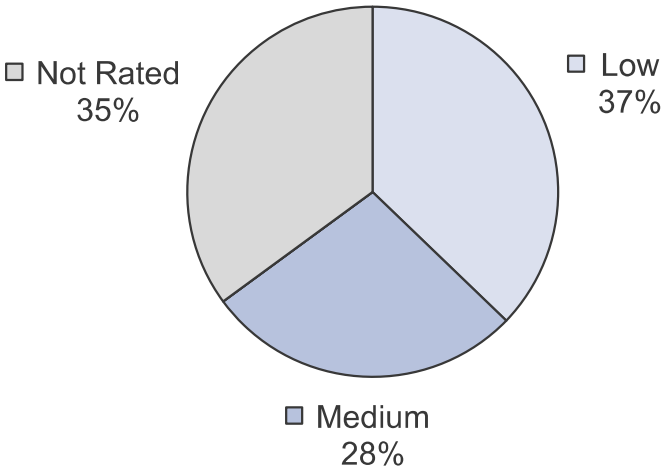
The **ESG Risk Rating** measures **economic value at risk based on ESG factors**.

A company's ESG Risk Rating is comprised of a quantitative score and a risk category. The score indicates unmanaged ESG risk. **Risk categories are absolute** and comparable across industries.

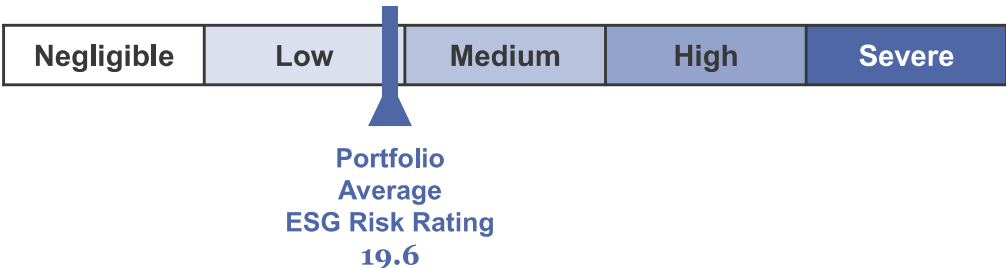
Lower scores represent less unmanaged risk. Ratings are scored on a scale of 1-100 and are assigned to one of the following ESG risk categories:

- Negligible Risk (overall score of 0-9.99 points)
- Low Risk (10-19.99 points)
- Medium Risk (20-29.99 points)
- High Risk (30-39.99 points)
- Severe Risk (40 and higher points)

Allocation by ESG Risk Rating

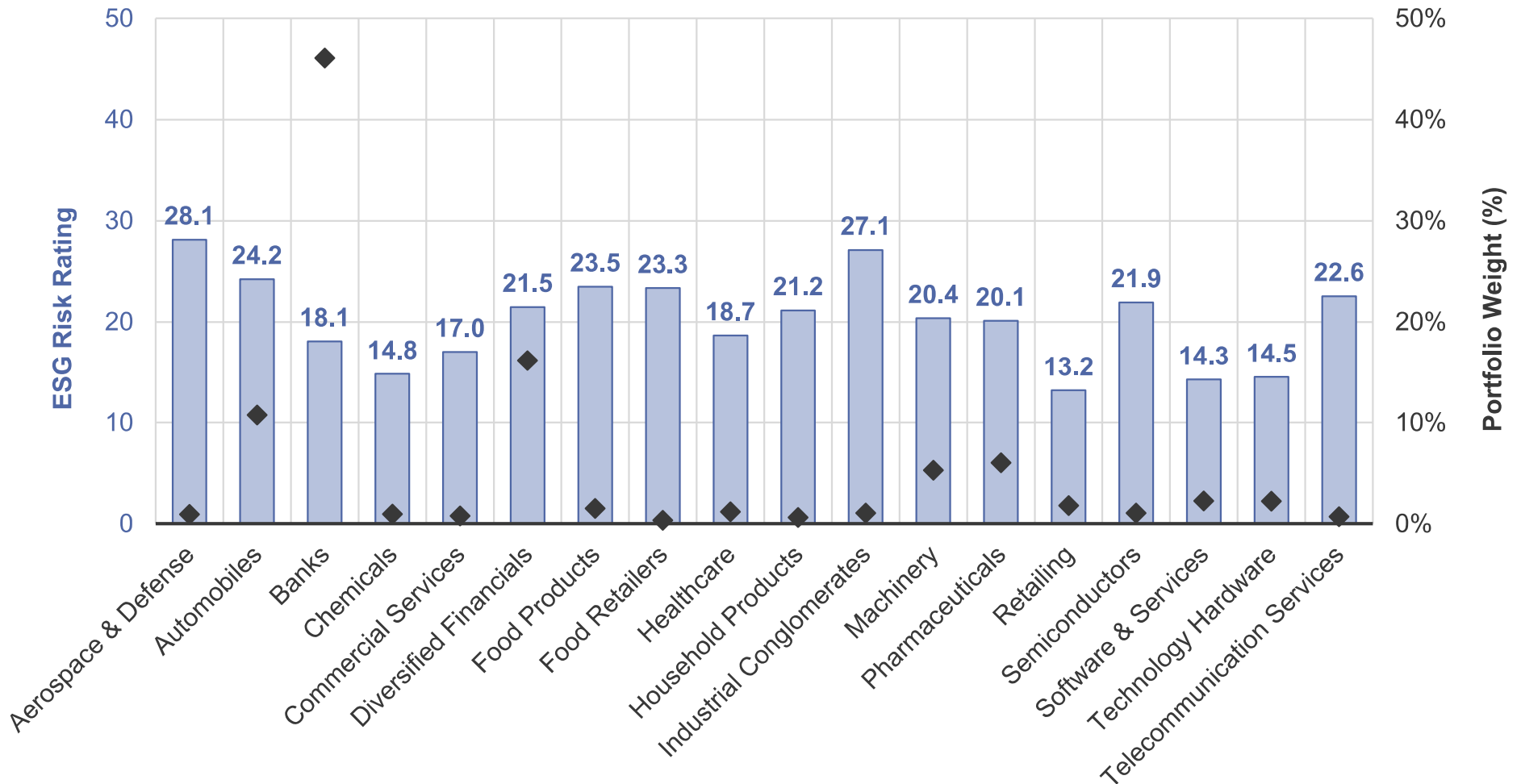


73/78 of portfolio issuers are rated with a total rated market value of \$108.1 million (65%)



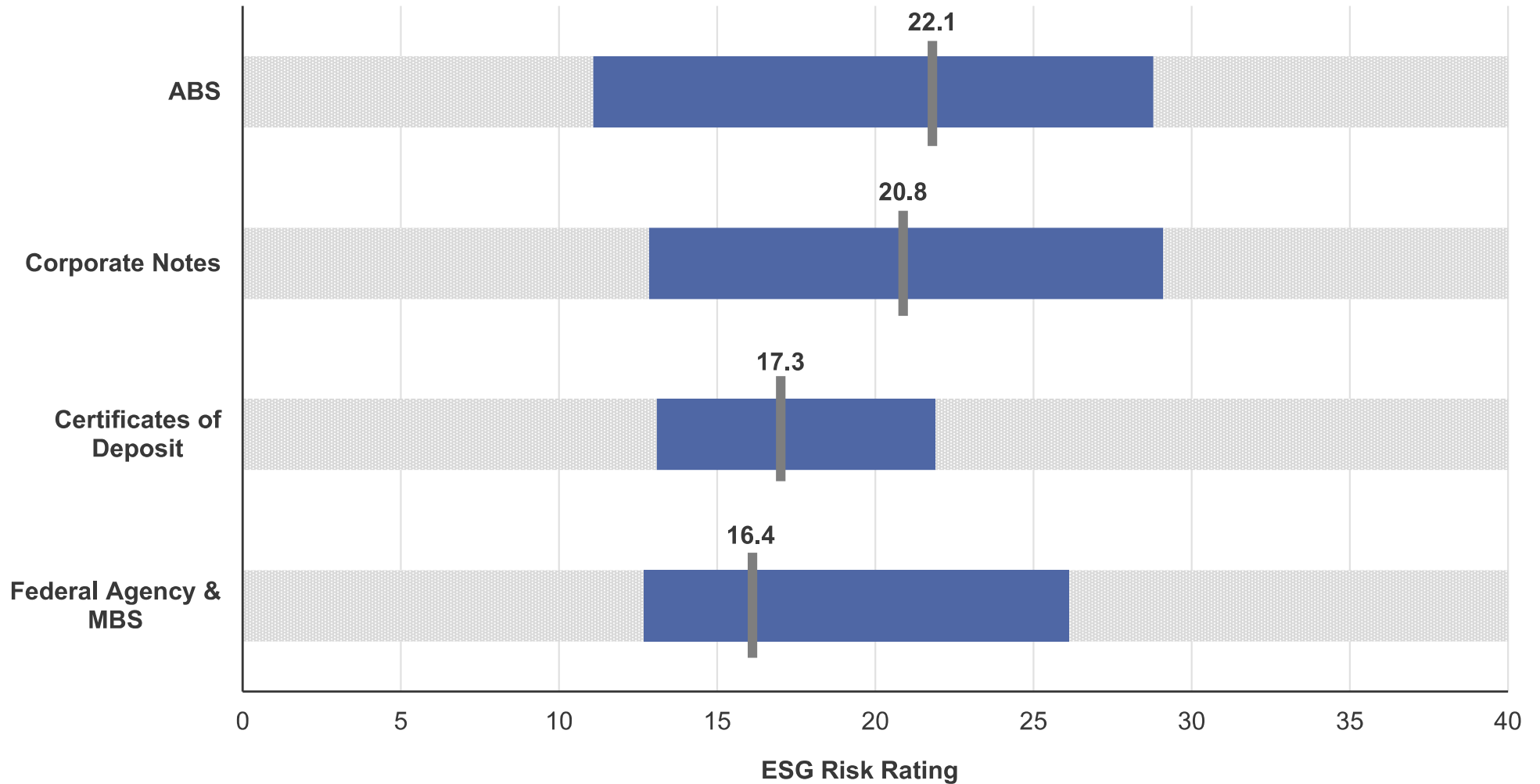
Industry Diversification

Industry Exposure and Weighted Average Risk Score



Sector Analysis

ESG Risk Rating Range and Average by Sector



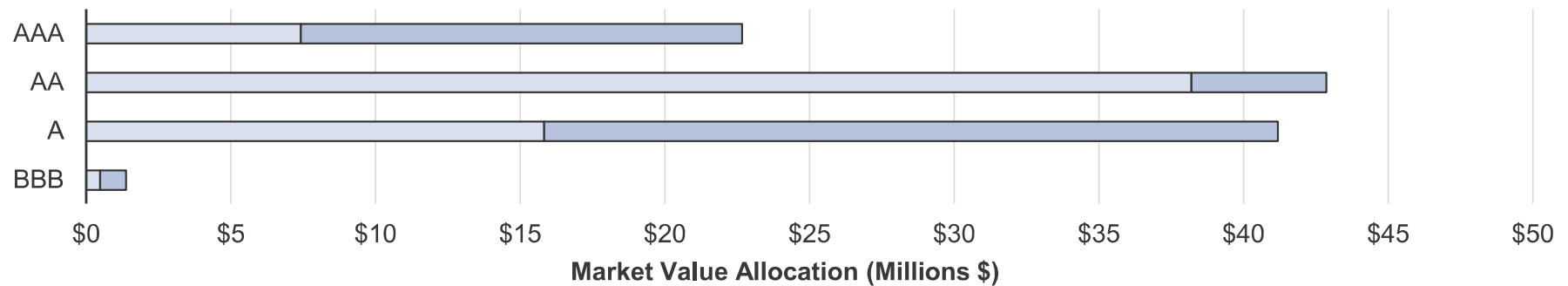
Source: Sustainalytics. Data as of September 30, 2024. Bars represent the range of held issuers' ESG risk rating that fall under each sector, and lines indicate the sectors market value-weighted average ESG risk rating. Please see important disclosures at the end of this presentation.

S&P Credit Rating Distribution

ESG Risk Rating Key

Negligible	Low	Medium	High	Severe
0-9.99	10-19.99	20-29.99	30-39.99	40-100

Credit Rating Grouped by ESG Risk Rating Category



Average ESG Risk Rating by S&P Credit Rating



Holdings as of September 30, 2024

Top 25 Issuers By ESG Risk Rating

Issuer	% Weight	Subindustry	Subindustry Percentile	ESG Risk Rating September 30, 2024
CarMax, Inc.	0.3%	Automotive Retail	14	11.1
Federal National Mortgage Association	2.9%	Thriffs and Mortgages	6	12.7
The Home Depot, Inc.	0.7%	Home Improvement Retail	20	12.9
Cisco Systems, Inc.	0.9%	Communications Equipment	9	12.9
Coöperatieve Rabobank UA	0.9%	Diversified Banks	5	13.1
Harley-Davidson, Inc.	0.2%	Motorcycles	55	13.1
International Business Machines Corp.	0.5%	IT Consulting	6	13.3
Nordea Bank ABP	0.9%	Regional Banks	5	13.3
Adobe, Inc.	0.4%	Enterprise and Infrastructure Software	4	14.1
Air Products & Chemicals, Inc.	0.6%	Industrial Gases	34	14.8
Visa, Inc.	0.3%	Data Processing	12	15.2
Mastercard, Inc.	0.2%	Data Processing	17	15.6
Novartis AG	0.9%	Pharmaceuticals	2	15.6
Deere & Co.	0.7%	Agricultural Machinery	18	16.0
UnitedHealth Group, Inc.	0.5%	Managed Health Care	22	16.5
Huntington Bancshares, Inc.	0.3%	Regional Banks	11	16.6
Apple, Inc.	0.6%	Technology Hardware	34	16.8
Federal Home Loan Mortgage Corp.	13.9%	Thriffs and Mortgages	13	16.8
Fifth Third Bancorp	0.5%	Regional Banks	12	16.9
Cintas Corp.	0.5%	Business Support Services	22	17.0
Mercedes-Benz Group AG	1.3%	Automobiles	6	17.0
Target Corp.	0.2%	Department Stores	10	17.1
Truist Financial Corp.	0.7%	Regional Banks	12	17.1
National Rural Utilities Cooperative Finance Corp.	0.7%	Development Banks	71	17.6
National Australia Bank Ltd.	0.7%	Diversified Banks	18	17.9

Holdings as of September 30, 2024

Bottom 25 Issuers By ESG Risk Rating

Issuer	% Weight	Subindustry	Subindustry Percentile	ESG Risk Rating September 30, 2024
Caterpillar, Inc.	0.3%	Heavy Machinery and Trucks	54	29.1
Toyota Motor Corp.	0.9%	Automobiles	78	28.8
General Motors Co.	0.4%	Automobiles	73	28.3
Lockheed Martin Corp.	0.6%	Aerospace and Defence	19	28.1
JPMorgan Chase & Co.	1.2%	Diversified Banks	56	27.5
Honda Motor Co., Ltd.	1.5%	Automobiles	68	27.4
Honeywell International, Inc.	0.7%	Conglomerates	12	27.1
Nissan Motor Co., Ltd.	0.8%	Automobiles	64	27.1
Government National Mortgage Association	0.3%	Thriffs and Mortgages	40	26.1
Hormel Foods Corp.	0.3%	Packaged Foods	17	26.1
Hyundai Motor Co., Ltd.	0.5%	Automobiles	50	25.5
The Goldman Sachs Group, Inc.	0.7%	Investment Banking and Brokerage	21	25.2
Northern Trust Corp.	0.4%	Asset Management and Custody Services	23	24.9
Morgan Stanley	0.9%	Investment Banking and Brokerage	20	24.8
PACCAR, Inc.	0.6%	Heavy Machinery and Trucks	32	24.5
Bank of America Corp.	2.6%	Diversified Banks	39	24.4
The PNC Financial Services Group, Inc.	0.4%	Regional Banks	30	23.7
Eli Lilly & Co.	0.3%	Pharmaceuticals	11	23.6
State Street Corp.	1.0%	Asset Management and Custody Services	18	23.6
Walmart, Inc.	0.2%	Food Retail	45	23.3
The Charles Schwab Corp.	0.3%	Investment Banking and Brokerage	16	23.3
Bayerische Motoren Werke AG	1.1%	Automobiles	25	22.9
Discover Card Execution Note Trust	1.2%	Consumer Finance	32	22.8
Nestlé SA	0.2%	Packaged Foods	7	22.7
Comcast Corp.	0.5%	Telecommunication Services	35	22.6

Additional Portfolio Details

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury											
US TREASURY N/B DTD 01/31/2024 4.250% 01/31/2026	91282CJV4	1,750,000.00	AA+	Aaa	2/12/2024	2/13/2024	1,742,822.27	4.47	12,530.57	1,745,071.94	1,759,502.50
US TREASURY N/B DTD 03/01/2021 0.500% 02/28/2026	91282CBQ3	4,500,000.00	AA+	Aaa	8/5/2022	8/8/2022	4,105,019.53	3.12	1,926.80	4,343,526.97	4,298,026.50
US TREASURY N/B DTD 03/01/2021 0.500% 02/28/2026	91282CBQ3	1,675,000.00	AA+	Aaa	8/26/2022	8/30/2022	1,516,725.59	3.38	717.20	1,611,219.62	1,599,820.98
US TREASURY N/B DTD 03/31/2021 0.750% 03/31/2026	91282CBT7	4,000,000.00	AA+	Aaa	4/1/2022	4/5/2022	3,713,437.50	2.66	82.42	3,892,539.06	3,825,936.00
US TREASURY N/B DTD 08/02/2021 0.625% 07/31/2026	91282CCP4	3,000,000.00	AA+	Aaa	6/2/2022	6/3/2022	2,731,757.81	2.92	3,158.97	2,882,037.01	2,838,750.00
US TREASURY N/B DTD 08/15/2016 1.500% 08/15/2026	9128282A7	900,000.00	AA+	Aaa	5/2/2022	5/4/2022	845,824.22	3.01	1,724.18	876,341.40	864,808.20
US TREASURY N/B DTD 08/15/2016 1.500% 08/15/2026	9128282A7	400,000.00	AA+	Aaa	7/7/2022	7/8/2022	375,437.50	3.10	766.30	388,808.41	384,359.20
US TREASURY N/B DTD 09/30/2021 0.875% 09/30/2026	91282CCZ2	4,300,000.00	AA+	Aaa	4/5/2022	4/6/2022	3,960,367.19	2.76	103.37	4,148,844.74	4,072,401.00
US TREASURY N/B DTD 11/15/2016 2.000% 11/15/2026	912828U24	1,300,000.00	AA+	Aaa	10/6/2022	10/11/2022	1,195,136.72	4.16	9,820.65	1,245,675.77	1,256,582.60
US TREASURY N/B DTD 02/15/2017 2.250% 02/15/2027	912828V98	3,000,000.00	AA+	Aaa	6/2/2022	6/3/2022	2,910,468.75	2.93	8,620.92	2,954,817.47	2,906,835.00
US TREASURY N/B DTD 05/02/2022 2.750% 04/30/2027	91282CEN7	1,025,000.00	AA+	Aaa	5/2/2022	5/4/2022	1,013,909.18	2.98	11,795.86	1,019,271.97	1,003,659.50
US TREASURY N/B DTD 08/01/2022 2.750% 07/31/2027	91282CFB2	675,000.00	AA+	Aaa	5/1/2023	5/2/2023	649,529.30	3.72	3,127.38	658,035.96	659,759.85
US TREASURY N/B DTD 08/15/2017 2.250% 08/15/2027	9128282R0	425,000.00	AA+	Aaa	8/26/2022	8/30/2022	406,207.03	3.22	1,221.30	414,124.77	409,544.03
US TREASURY N/B DTD 08/15/2017 2.250% 08/15/2027	9128282R0	1,050,000.00	AA+	Aaa	8/18/2022	8/22/2022	1,011,445.31	3.05	3,017.32	1,027,787.07	1,011,814.65
US TREASURY N/B DTD 10/31/2022 4.125% 10/31/2027	91282CFU0	1,750,000.00	AA+	Aaa	12/20/2022	12/21/2022	1,772,421.88	3.83	30,208.90	1,764,211.05	1,777,139.00

EAST BAY REGIONAL PARK DISTRICT

Portfolio Holdings

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury											
US TREASURY N/B DTD 10/31/2022 4.125% 10/31/2027	91282CFU0	2,500,000.00	AA+	Aaa	1/30/2023	2/1/2023	2,543,261.72	3.72	43,155.57	2,528,083.92	2,538,770.00
US TREASURY N/B DTD 02/28/2023 4.000% 02/29/2028	91282CGP0	1,200,000.00	AA+	Aaa	3/2/2023	3/3/2023	1,182,468.75	4.33	4,110.50	1,188,024.16	1,215,843.60
US TREASURY N/B DTD 05/01/2023 3.500% 04/30/2028	91282CHA2	1,225,000.00	AA+	Aaa	6/1/2023	6/5/2023	1,211,984.37	3.74	17,942.26	1,215,501.71	1,221,410.75
US TREASURY N/B DTD 05/01/2023 3.500% 04/30/2028	91282CHA2	875,000.00	AA+	Aaa	6/29/2023	6/29/2023	850,288.09	4.15	12,815.90	856,721.30	872,436.25
US TREASURY N/B DTD 06/30/2021 1.250% 06/30/2028	91282CCH2	4,525,000.00	AA+	Aaa	8/1/2024	8/5/2024	4,093,180.66	3.91	14,294.33	4,109,168.96	4,155,750.95
US TREASURY N/B DTD 10/31/2023 4.875% 10/31/2028	91282CJF9	3,000,000.00	AA+	Aaa	12/4/2023	12/6/2023	3,080,156.25	4.26	61,202.45	3,067,880.83	3,145,077.00
US TREASURY N/B DTD 11/15/2018 3.125% 11/15/2028	9128285M8	2,850,000.00	AA+	Aaa	1/3/2024	1/4/2024	2,745,128.91	3.96	33,640.46	2,761,122.19	2,799,010.65
US TREASURY N/B DTD 01/31/2024 4.000% 01/31/2029	91282CJW2	1,000,000.00	AA+	Aaa	2/12/2024	2/13/2024	994,375.00	4.13	6,739.13	995,034.19	1,016,406.00
US TREASURY N/B DTD 01/31/2024 4.000% 01/31/2029	91282CJW2	2,000,000.00	AA+	Aaa	2/2/2024	2/6/2024	1,999,296.88	4.01	13,478.26	1,999,385.45	2,032,812.00
US TREASURY N/B DTD 01/31/2024 4.000% 01/31/2029	91282CJW2	1,000,000.00	AA+	Aaa	3/15/2024	3/18/2024	985,390.63	4.33	6,739.13	986,863.45	1,016,406.00
US TREASURY N/B DTD 04/01/2024 4.125% 03/31/2029	91282CKG5	2,150,000.00	AA+	Aaa	4/2/2024	4/4/2024	2,128,248.05	4.35	243.65	2,130,198.87	2,197,618.20
US TREASURY N/B DTD 04/01/2024 4.125% 03/31/2029	91282CKG5	1,350,000.00	AA+	Aaa	5/9/2024	5/9/2024	1,326,533.20	4.52	152.99	1,328,247.63	1,379,899.80
US TREASURY N/B DTD 05/31/2024 4.500% 05/31/2029	91282CKT7	175,000.00	AA+	Aaa	6/7/2024	6/10/2024	175,471.68	4.44	2,646.52	175,445.91	181,883.80
US TREASURY N/B DTD 05/31/2024 4.500% 05/31/2029	91282CKT7	1,500,000.00	AA+	Aaa	7/1/2024	7/2/2024	1,504,277.34	4.43	22,684.43	1,504,085.26	1,559,004.00
US TREASURY N/B DTD 06/30/2022 3.250% 06/30/2029	91282CEV9	1,350,000.00	AA+	Aaa	9/12/2024	9/16/2024	1,335,287.11	3.50	11,087.98	1,335,405.32	1,329,644.70
Security Type Sub-Total		56,450,000.00					54,105,858.42	3.60	339,755.70	55,153,482.36	55,330,912.71

EAST BAY REGIONAL PARK DISTRICT

Portfolio Holdings

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Negotiable CD											
TORONTO DOMINION BANK NY DTD 10/31/2022 5.600% 10/27/2025	89115B6K1	1,425,000.00	A-	A2	10/27/2022	10/31/2022	1,425,000.00	5.60	75,810.00	1,425,000.00	1,449,065.40
NORDEA BANK ABP NEW YORK DTD 11/03/2022 5.530% 11/03/2025	65558UYF3	1,425,000.00	A-1+	P-1	11/2/2022	11/3/2022	1,425,000.00	5.53	32,396.58	1,425,000.00	1,448,166.22
COOPERAT RABOBANK UA/NY DTD 07/20/2023 5.080% 07/17/2026	21684LGS5	1,475,000.00	A+	Aa2	7/17/2023	7/20/2023	1,475,000.00	5.08	15,402.28	1,475,000.00	1,514,252.70
NATIXIS NY BRANCH DTD 09/20/2023 5.610% 09/18/2026	63873QP65	1,100,000.00	A+	A1	9/18/2023	9/20/2023	1,100,000.00	5.61	2,228.42	1,100,000.00	1,136,324.20
CREDIT AGRICOLE CIB NY DTD 02/05/2024 4.760% 02/01/2027	22536DWD6	1,125,000.00	A+	Aa3	2/1/2024	2/5/2024	1,125,000.00	4.76	35,551.25	1,125,000.00	1,136,164.50
Security Type Sub-Total		6,550,000.00					6,550,000.00	5.33	161,388.53	6,550,000.00	6,683,973.02
Municipal											
FLORIDA ST BRD OF ADM DTD 09/16/2020 1.258% 07/01/2025	341271AD6	320,000.00	AA	Aa3	9/3/2020	9/16/2020	320,000.00	1.26	1,006.40	320,000.00	312,358.72
MASSACHUSETTS CMNWLTH DTD 08/30/2022 3.670% 07/15/2025	576004GZ2	1,450,000.00	NR	Aa1	8/17/2022	8/30/2022	1,450,000.00	3.67	11,234.28	1,450,000.00	1,442,383.15
CONNECTICUT ST-A-TXBL DTD 06/22/2022 3.531% 06/15/2026	20772KQJ1	340,000.00	AA-	Aa3	5/26/2022	6/22/2022	340,000.00	3.53	3,534.92	340,000.00	337,547.24
CA ST DTD 03/15/2023 4.846% 03/01/2027	13063D3N6	585,000.00	AA-	Aa2	3/9/2023	3/15/2023	585,000.00	4.85	2,362.43	585,000.00	597,754.17
Security Type Sub-Total		2,695,000.00					2,695,000.00	3.63	18,138.03	2,695,000.00	2,690,043.28
Federal Agency											
FEDERAL HOME LOAN BANK (CALLABLE) DTD 02/10/2021 0.830% 02/10/2027	3130AKYH3	1,650,000.00	AA+	Aaa	8/19/2022	8/22/2022	1,472,839.50	3.44	1,940.13	1,556,461.90	1,540,916.85
Security Type Sub-Total		1,650,000.00					1,472,839.50	3.44	1,940.13	1,556,461.90	1,540,916.85

EAST BAY REGIONAL PARK DISTRICT

Portfolio Holdings

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate											
CINTAS CORPORATION NO. 2 (CALLABLE) DTD 05/03/2022 3.450% 05/01/2025	17252MAP5	310,000.00	A-	A3	4/26/2022	5/3/2022	309,931.80	3.46	4,456.25	309,986.71	307,700.73
CINTAS CORPORATION NO. 2 (CALLABLE) DTD 05/03/2022 3.450% 05/01/2025	17252MAP5	190,000.00	A-	A3	5/2/2022	5/4/2022	189,443.30	3.55	2,731.25	189,891.45	188,590.77
TRUIST FINANCIAL CORP (CALLABLE) DTD 06/05/2018 3.700% 06/05/2025	05531FBE2	680,000.00	A-	Baa1	2/7/2022	2/9/2022	714,958.80	2.09	8,107.11	686,416.11	675,102.64
AUST & NZ BANKING GRP NY DTD 12/08/2022 5.088% 12/08/2025	05254JAA8	605,000.00	AA-	Aa2	11/29/2022	12/8/2022	605,000.00	5.09	9,662.25	605,000.00	611,889.74
MORGAN STANLEY DTD 01/27/2016 3.875% 01/27/2026	61746BDZ6	250,000.00	A-	A1	7/18/2022	7/20/2022	248,585.00	4.05	1,722.22	249,468.40	248,896.75
STATE STREET CORP (CALLABLE) DTD 02/07/2022 1.746% 02/06/2026	857477BR3	330,000.00	A	Aa3	2/2/2022	2/7/2022	330,000.00	1.75	880.28	330,000.00	326,113.92
MORGAN STANLEY (CALLABLE) DTD 02/18/2022 2.630% 02/18/2026	61747YEM3	855,000.00	A-	A1	2/16/2022	2/18/2022	855,000.00	2.63	2,685.89	855,000.00	846,862.97
NATIONAL RURAL UTIL COOP (CALLABLE) DTD 02/09/2023 4.450% 03/13/2026	63743HFH0	224,000.00	A-	A2	2/3/2023	2/9/2023	223,303.36	4.56	498.40	223,673.57	225,096.26
NATIONAL RURAL UTIL COOP (CALLABLE) DTD 02/09/2023 4.450% 03/13/2026	63743HFH0	150,000.00	A-	A2	2/2/2023	2/9/2023	149,893.50	4.47	333.75	149,950.10	150,734.10
STATE STREET CORP (CALLABLE) DTD 10/29/2020 2.901% 03/30/2026	857477BM4	770,000.00	A	Aa3	2/3/2022	2/7/2022	793,477.30	2.13	62.05	773,709.12	761,951.96
BANK OF AMERICA CORP (CALLABLE) DTD 03/22/2022 3.384% 04/02/2026	06051GKM0	350,000.00	A-	A1	3/18/2022	3/22/2022	350,378.00	3.35	5,889.10	350,141.03	347,194.05
ASTRAZENECA FINANCE LLC (CALLABLE) DTD 05/28/2021 1.200% 05/28/2026	04636NAA1	400,000.00	A+	A2	3/2/2022	3/4/2022	384,024.00	2.19	1,640.00	393,741.68	382,674.40
AMERICAN HONDA FINANCE DTD 07/07/2023 5.250% 07/07/2026	02665WEK3	375,000.00	A-	A3	7/21/2023	7/25/2023	376,890.00	5.06	4,593.75	376,131.86	382,104.00
BANK OF NY MELLON CORP (CALLABLE) DTD 07/26/2022 4.414% 07/24/2026	06406RBJS	225,000.00	A	Aa3	7/19/2022	7/26/2022	225,000.00	4.41	1,848.36	225,000.00	224,596.13

EAST BAY REGIONAL PARK DISTRICT

Portfolio Holdings

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate											
BANK OF NY MELLON CORP (CALLABLE) DTD 07/26/2022 4.414% 07/24/2026	06406RBJ5	200,000.00	A	Aa3	7/20/2022	7/26/2022	200,652.00	4.32	1,642.99	200,296.08	199,641.00
STATE STREET CORP (CALLABLE) DTD 08/03/2023 5.272% 08/03/2026	857477CD3	620,000.00	A	Aa3	7/31/2023	8/3/2023	620,000.00	5.27	5,266.14	620,000.00	633,034.26
BMW US CAPITAL LLC (CALLABLE) DTD 08/12/2021 1.250% 08/12/2026	05565EBW4	400,000.00	A	A2	3/2/2022	3/4/2022	382,960.00	2.26	680.56	392,844.91	379,346.40
HOME DEPOT INC (CALLABLE) DTD 12/04/2023 4.950% 09/30/2026	437076CV2	305,000.00	A	A2	11/27/2023	12/4/2023	304,332.05	5.04	41.94	304,518.36	311,030.15
BANK OF NY MELLON CORP (CALLABLE) DTD 07/27/2021 1.050% 10/15/2026	06406RAV9	400,000.00	A	Aa3	3/2/2022	3/4/2022	379,072.00	2.25	1,936.67	390,751.86	377,326.00
CITIGROUP INC (CALLABLE) DTD 10/21/2016 3.200% 10/21/2026	172967KY6	350,000.00	BBB+	A3	3/2/2022	3/4/2022	357,112.00	2.73	4,977.78	353,157.10	342,771.45
GOLDMAN SACHS GROUP INC (CALLABLE) DTD 11/16/2016 3.500% 11/16/2026	38145GAH3	550,000.00	BBB+	A2	8/7/2023	8/9/2023	518,952.50	5.40	7,218.75	529,820.44	541,695.55
ABBOTT LABORATORIES (CALLABLE) DTD 11/22/2016 3.750% 11/30/2026	002824BF6	475,000.00	AA-	Aa3	3/10/2022	3/14/2022	499,771.25	2.57	5,986.98	486,377.83	474,627.60
MERCEDES-BENZ FIN NA DTD 01/11/2024 4.800% 01/11/2027	58769JAQ0	500,000.00	A	A2	1/8/2024	1/11/2024	499,490.00	4.84	5,333.33	499,606.80	506,520.00
TARGET CORP (CALLABLE) DTD 01/24/2022 1.950% 01/15/2027	87612EBM7	375,000.00	A	A2	3/2/2022	3/4/2022	372,168.75	2.11	1,543.75	373,667.65	360,156.75
COMCAST CORP (CALLABLE) DTD 07/19/2016 2.350% 01/15/2027	20030NBW0	400,000.00	A-	A3	10/12/2022	10/14/2022	357,936.00	5.13	1,984.44	377,360.72	385,541.20
AUST & NZ BANKING GRP NY DTD 01/18/2024 4.750% 01/18/2027	05253JAZ4	725,000.00	AA-	Aa2	1/8/2024	1/18/2024	725,000.00	4.75	6,983.16	725,000.00	736,856.65
BANK OF NY MELLON CORP (CALLABLE) DTD 01/26/2022 2.050% 01/26/2027	06406RBA4	375,000.00	A	Aa3	3/10/2022	3/16/2022	364,728.75	2.65	1,388.02	370,099.15	358,984.88
JPMORGAN CHASE & CO (CALLABLE) DTD 02/04/2021 1.040% 02/04/2027	46647PBW5	800,000.00	A-	A1	3/11/2022	3/15/2022	737,240.00	2.77	1,317.33	769,922.30	764,768.80

EAST BAY REGIONAL PARK DISTRICT

Portfolio Holdings

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate											
IBM CORP (CALLABLE) DTD 02/09/2022 2.200% 02/09/2027	459200KM2	375,000.00	A-	A3	3/2/2022	3/4/2022	371,805.00	2.38	1,191.67	373,473.60	359,058.75
CISCO SYSTEMS INC (CALLABLE) DTD 02/26/2024 4.800% 02/26/2027	17275RBQ4	730,000.00	AA-	A1	2/21/2024	2/26/2024	729,051.00	4.85	3,406.67	729,230.84	745,857.06
HONEYWELL INTERNATIONAL (CALLABLE) DTD 08/16/2021 1.100% 03/01/2027	438516CE4	375,000.00	A	A2	3/2/2022	3/4/2022	354,217.50	2.28	343.75	364,938.36	351,163.88
TRUIST FINANCIAL CORP (CALLABLE) DTD 03/02/2021 1.267% 03/02/2027	89788MAD4	425,000.00	A-	Baa1	3/11/2022	3/15/2022	398,076.25	2.64	433.77	411,877.12	405,260.45
CHARLES SCHWAB CORP (CALLABLE) DTD 03/03/2022 2.450% 03/03/2027	808513BY0	500,000.00	A-	A2	3/3/2022	3/7/2022	498,230.00	2.53	952.78	499,140.62	480,077.00
JOHNSON & JOHNSON (CALLABLE) DTD 03/03/2017 2.950% 03/03/2027	478160CE2	500,000.00	AAA	Aaa	3/10/2022	3/14/2022	512,570.00	2.41	1,147.22	506,126.91	491,391.00
AMERICAN EXPRESS CO (CALLABLE) DTD 03/04/2022 2.550% 03/04/2027	025816CS6	500,000.00	BBB+	A2	3/4/2022	3/8/2022	499,535.00	2.57	956.25	499,773.97	482,578.00
JOHN DEERE CAPITAL CORP DTD 03/07/2022 2.350% 03/08/2027	24422EWD7	350,000.00	A	A1	3/9/2022	3/11/2022	348,316.50	2.45	525.49	349,178.39	336,906.15
ROCHE HOLDINGS INC (CALLABLE) DTD 03/10/2022 2.314% 03/10/2027	771196BV3	375,000.00	AA	Aa2	7/7/2022	7/11/2022	354,007.50	3.63	506.19	364,009.88	361,734.00
ROCHE HOLDINGS INC (CALLABLE) DTD 03/10/2022 2.314% 03/10/2027	771196BV3	375,000.00	AA	Aa2	3/10/2022	3/14/2022	370,132.50	2.59	506.19	372,617.74	361,734.00
BANK OF AMERICA CORP (CALLABLE) DTD 03/11/2021 1.658% 03/11/2027	06051GJQ3	775,000.00	A-	A1	3/10/2022	3/14/2022	728,244.25	2.97	713.86	752,103.47	744,750.98
HORMEL FOODS CORP (CALLABLE) DTD 03/08/2024 4.800% 03/30/2027	440452AK6	525,000.00	A-	A1	3/8/2024	3/12/2024	526,617.00	4.67	70.00	526,333.70	534,768.67
BMW US CAPITAL LLC (CALLABLE) DTD 04/01/2022 3.450% 04/01/2027	05565ECA1	225,000.00	A	A2	4/1/2022	4/5/2022	225,578.25	3.39	3,881.25	225,284.87	220,939.20
CINTAS CORPORATION NO. 2 (CALLABLE) DTD 03/14/2017 3.700% 04/01/2027	17252MAN0	350,000.00	A-	A3	7/7/2022	7/11/2022	346,976.00	3.90	6,475.00	348,399.06	347,602.15
VISA INC (CALLABLE) DTD 04/02/2020 1.900% 04/15/2027	92826CAL6	550,000.00	AA-	Aa3	7/7/2022	7/11/2022	510,119.50	3.57	4,818.61	528,733.50	525,352.30

EAST BAY REGIONAL PARK DISTRICT

Portfolio Holdings

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate											
HOME DEPOT INC (CALLABLE) DTD 03/28/2022 2.875% 04/15/2027	437076CN0	375,000.00	A	A2	4/18/2022	4/20/2022	367,076.25	3.34	4,971.35	370,965.29	366,100.50
UNILEVER CAPITAL CORP (CALLABLE) DTD 05/05/2017 2.900% 05/05/2027	904764AY3	375,000.00	A+	A1	7/14/2022	7/18/2022	361,016.25	3.76	4,410.42	367,437.28	366,070.50
NORTHERN TRUST CORP (CALLABLE) DTD 05/10/2022 4.000% 05/10/2027	665859AW4	725,000.00	A+	A2	5/10/2022	5/12/2022	732,003.50	3.79	11,358.33	728,600.78	726,021.53
UNITEDHEALTH GROUP INC (CALLABLE) DTD 05/20/2022 3.700% 05/15/2027	91324PEG3	145,000.00	A+	A2	5/17/2022	5/20/2022	144,921.70	3.71	2,026.78	144,958.82	144,278.19
UNITEDHEALTH GROUP INC (CALLABLE) DTD 05/20/2022 3.700% 05/15/2027	91324PEG3	235,000.00	A+	A2	5/18/2022	5/20/2022	234,492.40	3.75	3,284.78	234,733.05	233,830.17
GOLDMAN SACHS BANK USA (CALLABLE) DTD 05/21/2024 5.414% 05/21/2027	38151LAG5	515,000.00	A+	A1	5/15/2024	5/21/2024	515,000.00	5.41	10,068.54	515,000.00	523,267.81
NATIONAL AUSTRALIA BK/NY DTD 06/09/2022 3.905% 06/09/2027	63254ABE7	725,000.00	AA-	Aa2	6/9/2022	6/13/2022	718,678.00	4.10	8,807.94	721,592.60	723,950.93
BLACKROCK FUNDING INC (CALLABLE) DTD 07/26/2024 4.600% 07/26/2027	09290DAH4	810,000.00	AA-	Aa3	7/17/2024	7/26/2024	809,975.70	4.60	6,727.50	809,978.82	825,535.80
IBM CORP (CALLABLE) DTD 07/27/2022 4.150% 07/27/2027	459200KT7	500,000.00	A-	A3	8/2/2022	8/4/2022	509,530.00	3.73	3,688.89	505,329.88	501,774.00
HONEYWELL INTERNATIONAL (CALLABLE) DTD 08/01/2024 4.650% 07/30/2027	438516CX2	775,000.00	A	A2	7/29/2024	8/1/2024	774,976.75	4.65	6,006.25	774,979.67	790,435.67
UNILEVER CAPITAL CORP (CALLABLE) DTD 08/12/2024 4.250% 08/12/2027	904764BU0	315,000.00	A+	A1	8/7/2024	8/12/2024	314,158.95	4.35	1,822.19	314,195.84	318,066.21
WALMART INC (CALLABLE) DTD 09/09/2022 3.950% 09/09/2027	931142EX7	375,000.00	AA	Aa2	9/9/2022	9/13/2022	375,986.25	3.89	905.21	375,574.10	377,476.13
JOHN DEERE CAPITAL CORP DTD 09/08/2022 4.150% 09/15/2027	24422EWK1	200,000.00	A	A1	9/15/2022	9/20/2022	198,114.00	4.36	368.89	198,882.06	201,438.40

EAST BAY REGIONAL PARK DISTRICT

Portfolio Holdings

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate											
TOYOTA MOTOR CREDIT CORP DTD 09/20/2022 4.550% 09/20/2027	89236TKJ3	350,000.00	A+	A1	9/20/2022	9/22/2022	348,407.50	4.65	486.60	349,053.18	355,531.40
NESTLE HOLDINGS INC (CALLABLE) DTD 09/13/2022 4.125% 10/01/2027	641062BB9	375,000.00	AA-	Aa3	10/5/2022	10/7/2022	365,726.25	4.69	7,734.38	369,417.14	377,150.63
BANK OF AMERICA CORP (CALLABLE) DTD 10/21/2016 3.248% 10/21/2027	06051GGA1	525,000.00	A-	A1	5/12/2023	5/16/2023	494,697.00	4.71	7,578.67	504,101.38	513,049.42
PNC BANK NA (CALLABLE) DTD 10/23/2017 3.100% 10/25/2027	69353RFG8	625,000.00	A	A2	11/3/2022	11/7/2022	563,550.00	5.38	8,395.83	587,057.72	605,958.75
LOCKHEED MARTIN CORP (CALLABLE) DTD 10/24/2022 5.100% 11/15/2027	539830BV0	350,000.00	A-	A2	12/19/2022	12/21/2022	361,812.50	4.33	6,743.33	357,452.64	362,180.00
AMERICAN HONDA FINANCE DTD 01/12/2023 4.700% 01/12/2028	02665WED9	375,000.00	A-	A3	1/20/2023	1/24/2023	378,266.25	4.50	3,867.71	377,157.41	381,534.75
NATIONAL AUSTRALIA BK/NY DTD 01/12/2023 4.944% 01/12/2028	63253QAB0	350,000.00	AA-	Aa2	1/23/2023	1/25/2023	356,758.50	4.51	3,797.27	354,466.59	358,968.40
MASTERCARD INC (CALLABLE) DTD 09/05/2024 4.100% 01/15/2028	57636QBA1	370,000.00	A+	Aa3	9/3/2024	9/5/2024	369,796.50	4.12	1,095.61	369,801.58	372,639.58
APPLE INC (CALLABLE) DTD 02/08/2021 1.200% 02/08/2028	037833EC0	700,000.00	AA+	Aaa	3/14/2023	3/16/2023	598,325.00	4.54	1,236.67	630,350.89	644,347.90
TEXAS INSTRUMENTS INC (CALLABLE) DTD 11/18/2022 4.600% 02/15/2028	882508BV5	245,000.00	A+	Aa3	5/11/2023	5/18/2023	250,889.80	4.04	1,440.06	249,158.33	250,106.78
BRISTOL-MYERS SQUIBB CO (CALLABLE) DTD 07/15/2020 3.900% 02/20/2028	110122DE5	375,000.00	A	A2	2/28/2023	3/2/2023	358,717.50	4.90	1,665.63	363,899.12	373,561.50
ASTRAZENECA FINANCE LLC (CALLABLE) DTD 03/03/2023 4.875% 03/03/2028	04636NAF0	725,000.00	A+	A2	2/28/2023	3/3/2023	723,535.50	4.92	2,748.96	723,997.63	744,698.98
NATIONAL RURAL UTIL COOP (CALLABLE) DTD 12/16/2022 4.800% 03/15/2028	63743HFG2	500,000.00	A-	A2	3/28/2023	3/30/2023	500,055.00	4.80	1,066.67	500,038.33	510,981.00
COMCAST CORP (CALLABLE) DTD 02/08/2018 3.550% 05/01/2028	20030NCH2	400,000.00	A-	A3	10/31/2023	11/2/2023	367,016.00	5.65	5,916.67	373,718.74	392,370.80

EAST BAY REGIONAL PARK DISTRICT

Portfolio Holdings

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate											
HERSHEY COMPANY (CALLABLE) DTD 05/04/2023 4.250% 05/04/2028	427866BH0	380,000.00	A	A1	5/1/2023	5/4/2023	379,456.60	4.28	6,594.58	379,609.66	384,903.52
HERSHEY COMPANY (CALLABLE) DTD 05/04/2023 4.250% 05/04/2028	427866BH0	345,000.00	A	A1	5/2/2023	5/4/2023	344,813.70	4.26	5,987.19	344,866.17	349,451.88
APPLE INC (CALLABLE) DTD 05/10/2023 4.000% 05/10/2028	037833ET3	350,000.00	AA+	Aaa	5/8/2023	5/10/2023	349,324.50	4.04	5,483.33	349,512.51	353,685.50
MERCK & CO INC (CALLABLE) DTD 05/17/2023 4.050% 05/17/2028	58933YBH7	150,000.00	A+	A1	5/17/2023	5/19/2023	149,617.50	4.11	2,261.25	149,722.17	151,199.70
MERCK & CO INC (CALLABLE) DTD 05/17/2023 4.050% 05/17/2028	58933YBH7	425,000.00	A+	A1	5/8/2023	5/17/2023	424,655.75	4.07	6,406.88	424,750.23	428,399.15
MORGAN STANLEY BANK NA (CALLABLE) DTD 05/30/2024 5.504% 05/26/2028	61690U8B9	410,000.00	A+	Aa3	5/28/2024	5/30/2024	410,000.00	5.50	7,584.82	410,000.00	422,808.81
MERCEDES-BENZ FIN NA DTD 08/03/2023 5.100% 08/03/2028	58769JAL1	575,000.00	A	A2	8/21/2023	8/23/2023	568,611.75	5.36	4,724.58	570,040.13	590,625.05
PACCAR FINANCIAL CORP DTD 08/10/2023 4.950% 08/10/2028	69371RS64	350,000.00	A+	A1	8/3/2023	8/10/2023	349,447.00	4.99	2,454.38	349,573.27	362,141.50
BMW US CAPITAL LLC (CALLABLE) DTD 08/11/2023 5.050% 08/11/2028	05565ECE3	350,000.00	A	A2	8/8/2023	8/11/2023	349,891.50	5.06	2,454.86	349,916.21	358,257.90
CITIBANK NA (CALLABLE) DTD 09/29/2023 5.803% 09/29/2028	17325FBB3	1,100,000.00	A+	Aa3	9/26/2023	9/29/2023	1,100,000.00	5.80	354.63	1,100,000.00	1,163,725.20
TOYOTA MOTOR CREDIT CORP DTD 01/05/2024 4.650% 01/05/2029	89236TLL7	135,000.00	A+	A1	2/12/2024	2/14/2024	134,341.20	4.76	1,499.63	134,418.10	137,714.99
TOYOTA MOTOR CREDIT CORP DTD 01/05/2024 4.650% 01/05/2029	89236TLL7	415,000.00	A+	A1	1/2/2024	1/5/2024	414,431.45	4.68	4,609.96	414,508.35	423,346.07
PACCAR FINANCIAL CORP DTD 01/31/2024 4.600% 01/31/2029	69371RS80	180,000.00	A+	A1	2/12/2024	2/14/2024	179,838.00	4.62	1,403.00	179,856.70	184,490.10
PACCAR FINANCIAL CORP DTD 01/31/2024 4.600% 01/31/2029	69371RS80	295,000.00	A+	A1	1/24/2024	1/31/2024	294,519.15	4.64	2,299.36	294,578.58	302,358.78
PACCAR FINANCIAL CORP DTD 01/31/2024 4.600% 01/31/2029	69371RS80	100,000.00	A+	A1	1/31/2024	2/2/2024	100,857.00	4.41	779.44	100,753.58	102,494.50
TEXAS INSTRUMENTS INC (CALLABLE) DTD 02/08/2024 4.600% 02/08/2029	882508CG7	885,000.00	A+	Aa3	2/5/2024	2/8/2024	884,061.90	4.62	5,993.42	884,174.84	907,432.10

EAST BAY REGIONAL PARK DISTRICT

Portfolio Holdings

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate											
AIR PRODUCTS & CHEMICALS (CALLABLE) DTD 02/08/2024 4.600% 02/08/2029	009158BH8	1,025,000.00	A	A2	2/6/2024	2/8/2024	1,023,636.75	4.63	6,941.53	1,023,796.56	1,049,254.58
LOCKHEED MARTIN CORP (CALLABLE) DTD 01/29/2024 4.500% 02/15/2029	539830CC1	650,000.00	A-	A2	2/12/2024	2/15/2024	644,208.50	4.70	3,737.50	644,866.26	661,579.75
CUMMINS INC (CALLABLE) DTD 02/20/2024 4.900% 02/20/2029	231021AV8	625,000.00	A	A2	3/7/2024	3/11/2024	628,137.50	4.78	3,487.85	627,815.85	645,828.13
BRISTOL-MYERS SQUIBB CO (CALLABLE) DTD 02/22/2024 4.900% 02/22/2029	110122EF1	355,000.00	A	A2	2/14/2024	2/22/2024	354,254.50	4.95	1,884.46	354,336.25	366,778.19
CISCO SYSTEMS INC (CALLABLE) DTD 02/26/2024 4.850% 02/26/2029	17275RBR2	645,000.00	AA-	A1	2/21/2024	2/26/2024	644,774.25	4.86	3,041.35	644,800.23	666,800.36
AMERICAN HONDA FINANCE DTD 03/13/2024 4.900% 03/13/2029	02665WFE6	425,000.00	A-	A3	3/11/2024	3/13/2024	424,813.00	4.91	1,041.25	424,831.97	436,037.68
BLACKROCK FUNDING INC (CALLABLE) DTD 03/14/2024 4.700% 03/14/2029	09290DAA9	645,000.00	AA-	Aa3	3/6/2024	3/14/2024	646,335.15	4.65	1,431.54	646,203.92	663,050.33
BLACKROCK FUNDING INC (CALLABLE) DTD 03/14/2024 4.700% 03/14/2029	09290DAA9	155,000.00	AA-	Aa3	3/5/2024	3/14/2024	154,719.45	4.74	344.01	154,747.60	159,337.68
ADOBE INC (CALLABLE) DTD 04/04/2024 4.800% 04/04/2029	00724PAF6	655,000.00	A+	A1	4/1/2024	4/4/2024	654,024.05	4.83	15,458.00	654,110.12	676,192.53
UNITEDHEALTH GROUP INC (CALLABLE) DTD 03/21/2024 4.700% 04/15/2029	91324PEZ1	400,000.00	A+	A2	4/12/2024	4/16/2024	393,560.00	5.07	9,922.22	394,085.70	410,001.20
JOHN DEERE CAPITAL CORP DTD 06/11/2024 4.850% 06/11/2029	24422EXT1	650,000.00	A	A1	6/6/2024	6/11/2024	648,947.00	4.89	9,632.64	649,004.90	670,782.45
NATIONAL RURAL UTIL COOP (CALLABLE) DTD 05/10/2024 5.150% 06/15/2029	63743HFS6	125,000.00	A-	A2	9/9/2024	9/16/2024	129,842.50	4.24	2,521.35	129,803.59	129,685.00
NATIONAL RURAL UTIL COOP (CALLABLE) DTD 05/10/2024 5.150% 06/15/2029	63743HFS6	200,000.00	A-	A2	9/9/2024	9/16/2024	207,894.00	4.22	4,034.17	207,830.36	207,496.00

EAST BAY REGIONAL PARK DISTRICT

Portfolio Holdings

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate											
HOME DEPOT INC (CALLABLE) DTD 06/25/2024 4.750% 06/25/2029	437076DC3	400,000.00	A	A2	6/17/2024	6/25/2024	397,420.00	4.90	5,066.67	397,543.14	412,023.60
TOYOTA MOTOR CREDIT CORP DTD 08/09/2024 4.550% 08/09/2029	89236TMK8	65,000.00	A+	A1	8/6/2024	8/9/2024	64,868.05	4.60	427.19	64,871.50	66,046.05
TOYOTA MOTOR CREDIT CORP DTD 08/09/2024 4.550% 08/09/2029	89236TMK8	260,000.00	A+	A1	8/7/2024	8/9/2024	259,815.40	4.57	1,708.78	259,820.69	264,184.18
ELI LILLY & CO (CALLABLE) DTD 08/14/2024 4.200% 08/14/2029	532457CQ9	280,000.00	A+	A1	8/13/2024	8/15/2024	280,672.00	4.15	1,535.33	280,656.30	282,523.92
ELI LILLY & CO (CALLABLE) DTD 08/14/2024 4.200% 08/14/2029	532457CQ9	270,000.00	A+	A1	8/12/2024	8/14/2024	269,408.70	4.25	1,480.50	269,423.65	272,433.78
CATERPILLAR FINL SERVICE DTD 08/16/2024 4.375% 08/16/2029	14913UAQ3	290,000.00	A	A2	8/13/2024	8/16/2024	291,035.30	4.29	1,585.94	291,013.07	294,135.69
CATERPILLAR FINL SERVICE DTD 08/16/2024 4.375% 08/16/2029	14913UAQ3	260,000.00	A	A2	8/12/2024	8/16/2024	259,295.40	4.44	1,421.88	259,311.66	263,707.86
ROCHE HOLDINGS INC (CALLABLE) DTD 09/09/2024 4.203% 09/09/2029	771196CP5	795,000.00	AA	Aa2	9/3/2024	9/9/2024	795,000.00	4.20	2,041.96	795,000.00	798,765.12
NOVARTIS CAPITAL CORP (CALLABLE) DTD 09/18/2024 3.800% 09/18/2029	66989HAT5	1,515,000.00	AA-	Aa3	9/16/2024	9/18/2024	1,511,318.55	3.85	2,078.92	1,511,349.56	1,504,340.46
Security Type Sub-Total		48,589,000.00					48,060,106.71	4.14	377,278.68	48,256,157.51	48,666,327.72
Agency MBS Pass Through											
FG J20795 DTD 10/01/2012 2.500% 10/01/2027	31306X3C5	113,129.58	AA+	Aaa	3/19/2020	3/24/2020	114,260.87	2.35	235.69	113,584.42	110,577.83
FR ZS6941 DTD 09/01/2018 2.000% 03/01/2028	3132A7WA5	121,041.31	AA+	Aaa	5/11/2020	5/18/2020	124,483.42	1.61	201.74	122,568.16	117,272.69
FN BM4614 DTD 10/01/2018 3.000% 03/01/2033	3140J9DU2	270,109.55	AA+	Aaa	8/3/2021	8/17/2021	287,835.50	2.35	675.27	283,066.72	262,878.45
FR SB0759 DTD 09/01/2022 4.500% 03/01/2035	3132CWZY3	426,627.11	AA+	Aaa	10/11/2022	10/18/2022	421,294.27	4.63	1,599.85	422,131.66	430,555.07
FN FM3770 DTD 07/01/2020 3.000% 07/01/2035	3140X7FL8	258,627.45	AA+	Aaa	8/17/2020	8/19/2020	275,478.64	2.48	646.57	270,833.28	249,164.79

EAST BAY REGIONAL PARK DISTRICT

Portfolio Holdings

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Agency MBS Pass Through											
FN FS2262 DTD 06/01/2022 4.000% 06/01/2037	3140XHQQ3	542,853.38	AA+	Aaa	6/27/2022	6/30/2022	549,723.87	3.89	1,809.51	548,691.06	545,368.42
FN FS2468 DTD 07/01/2022 4.000% 07/01/2037	3140XHW60	539,701.30	AA+	Aaa	8/11/2022	8/16/2022	548,640.10	3.85	1,799.00	547,368.83	540,522.18
FN FS2929 DTD 09/01/2022 4.000% 09/01/2037	3140XJHF3	530,493.40	AA+	Aaa	10/5/2022	10/18/2022	514,661.49	4.27	1,768.31	516,731.39	529,154.44
Security Type Sub-Total		2,802,583.08					2,836,378.16	3.64	8,735.94	2,824,975.52	2,785,493.87
Agency CMO											
FNR 2013-1 LA DTD 01/01/2013 1.250% 02/01/2028	3136ABZB2	122,058.54	AA+	Aaa	4/7/2020	4/13/2020	122,406.60	1.21	127.14	122,208.98	117,286.91
FNR 2020-33 BG DTD 04/01/2020 2.000% 05/01/2030	3136B9VJ3	87,396.38	AA+	Aaa	6/8/2020	6/11/2020	89,711.02	1.71	145.66	88,709.99	84,117.88
GNR 2022-101 DA DTD 06/01/2022 2.500% 12/01/2043	38383F5U3	566,746.54	AA+	Aaa	12/20/2022	12/23/2022	525,568.87	2.97	1,180.72	529,045.30	526,820.38
Security Type Sub-Total		776,201.47					737,686.49	2.54	1,453.52	739,964.27	728,225.17
Agency CMBS											
FHMS K053 A2 DTD 03/01/2016 2.995% 12/01/2025	3137BN6G4	725,000.00	AA+	Aaa	8/4/2022	8/9/2022	716,645.51	3.35	1,809.48	721,949.51	714,230.85
FNA 2016-M3 A2 DTD 03/01/2016 2.702% 02/01/2026	3136ARTE8	392,771.86	AA+	Aaa	8/31/2022	9/6/2022	379,469.79	3.74	884.39	387,404.17	384,786.02
FHMS K061 A2 DTD 01/01/2017 3.347% 11/01/2026	3137BTUM1	725,953.12	AA+	Aaa	5/19/2023	5/24/2023	703,607.37	4.29	2,024.80	712,237.33	714,944.04
FHMS K065 A2 DTD 07/01/2017 3.243% 04/01/2027	3137F1G44	775,000.00	AA+	Aaa	11/22/2023	11/28/2023	732,102.54	5.05	2,094.44	742,695.80	760,774.88
FNA 2017-M12 A2 DTD 10/01/2017 3.061% 06/01/2027	3136AX7E9	723,327.99	AA+	Aaa	8/24/2023	8/29/2023	676,283.41	5.09	1,844.99	689,685.64	706,454.92
FHMS K068 A2 DTD 10/01/2017 3.244% 08/01/2027	3137FBBX3	825,000.00	AA+	Aaa	6/17/2024	6/21/2024	787,037.11	4.80	2,230.25	790,113.29	809,579.93
FNA 2017-M15 A2 DTD 12/01/2017 2.960% 09/01/2027	3136AY6X6	753,752.42	AA+	Aaa	8/24/2023	8/29/2023	701,902.49	4.85	1,859.42	715,766.87	733,848.84

EAST BAY REGIONAL PARK DISTRICT

Portfolio Holdings

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Agency CMBS											
FHMS K505 A2 DTD 07/01/2023 4.819% 06/01/2028	3137HACX2	1,450,000.00	AA+	Aaa	7/13/2023	7/20/2023	1,464,482.60	4.59	5,822.96	1,460,965.98	1,487,359.25
FNA 2023-M6 A2 DTD 07/01/2023 4.181% 07/01/2028	3136BQDE6	692,779.17	AA+	Aaa	7/18/2023	7/31/2023	681,034.39	4.58	2,413.86	683,784.00	695,300.88
FHMS K508 A2 DTD 10/01/2023 4.740% 08/01/2028	3137HAQ74	1,450,000.00	AA+	Aaa	10/11/2023	10/19/2023	1,418,192.80	5.25	5,727.50	1,423,785.26	1,486,445.75
FHMS K506 A2 DTD 09/01/2023 4.650% 08/01/2028	3137HAMH6	1,450,000.00	AA+	Aaa	9/7/2023	9/14/2023	1,428,550.15	4.99	5,618.75	1,432,646.99	1,480,106.35
FHMS K509 A2 DTD 10/01/2023 4.850% 09/01/2028	3137HAST4	1,090,000.00	AA+	Aaa	10/25/2023	10/31/2023	1,055,247.53	5.60	4,405.42	1,060,591.59	1,120,767.43
FHMS K507 A2 DTD 09/01/2023 4.800% 09/01/2028	3137HAMS2	1,450,000.00	AA+	Aaa	9/20/2023	9/28/2023	1,432,668.15	5.07	5,800.00	1,435,602.60	1,487,302.70
FHMS K510 A2 DTD 11/01/2023 5.069% 10/01/2028	3137HB3D4	530,000.00	AA+	Aaa	11/14/2023	11/21/2023	528,467.77	5.14	2,238.81	528,708.09	549,084.24
FHMS K511 A2 DTD 12/01/2023 4.860% 10/01/2028	3137HB3G7	805,000.00	AA+	Aaa	11/28/2023	12/7/2023	802,687.24	4.93	3,260.25	803,035.46	828,163.88
FHMS KJ45 A1 DTD 05/01/2023 4.455% 11/01/2028	3137HA4K9	1,440,865.46	AA+	Aaa	5/18/2023	5/25/2023	1,440,862.57	4.46	5,349.21	1,440,863.28	1,455,014.76
FHMS K750 A1 DTD 11/01/2022 3.000% 11/01/2028	3137H9D63	1,195,395.52	AA+	Aaa	10/26/2022	11/3/2022	1,115,953.12	4.24	2,988.49	1,141,001.87	1,168,518.24
FHMS KJ43 A1 DTD 12/01/2022 4.377% 12/01/2028	3137H9MM8	1,195,421.94	AA+	Aaa	12/8/2022	12/15/2022	1,195,401.61	4.38	4,360.30	1,195,407.66	1,204,295.56
FHMS K514 A2 DTD 02/01/2024 4.572% 12/01/2028	3137HBLV4	865,000.00	AA+	Aaa	2/1/2024	2/8/2024	873,649.14	4.34	3,295.65	872,610.73	881,263.73
FHMS KJ41 A1 DTD 08/01/2022 3.137% 01/01/2029	3137H8H79	1,353,205.00	AA+	Aaa	7/28/2022	8/4/2022	1,353,188.78	3.14	3,537.50	1,353,194.19	1,309,523.54
FHMS K524 A2 DTD 07/01/2024 4.720% 05/01/2029	3137HDV56	960,000.00	AA+	Aaa	7/16/2024	7/25/2024	965,895.36	4.58	3,776.00	965,786.87	985,821.12
FHMS K522 A2 DTD 06/01/2024 4.803% 05/01/2029	3137HDJJ0	1,600,000.00	AA+	Aaa	6/5/2024	6/13/2024	1,599,995.20	4.80	6,404.00	1,600,000.00	1,647,278.40
FHMS KJ42 A1 DTD 09/01/2022 3.902% 07/01/2029	3137H92N8	791,063.18	AA+	Aaa	9/8/2022	9/15/2022	791,033.13	3.90	2,572.27	791,042.09	783,424.68

EAST BAY REGIONAL PARK DISTRICT

Portfolio Holdings

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Agency CMBS											
FHMS K526 A2 DTD 08/01/2024 4.543% 07/01/2029	3137HDXL9	1,460,000.00	AA+	Aaa	8/7/2024	8/15/2024	1,473,656.84	4.33	5,527.32	1,473,342.09	1,489,035.02
Security Type Sub-Total		24,699,535.66					24,318,014.60	4.59	85,846.06	24,422,221.36	24,883,325.01
ABS											
KCOT 2021-1A A3 DTD 04/14/2021 0.620% 08/15/2025	50117TAC5	1,945.04	NR	Aaa	4/6/2021	4/14/2021	1,944.64	0.62	0.54	1,944.96	1,941.52
KCOT 2021-2A A3 DTD 07/28/2021 0.560% 11/17/2025	50117XAE2	95,304.01	NR	Aaa	7/20/2021	7/28/2021	95,300.41	0.56	23.72	95,303.07	94,588.37
HAROT 2021-4 A3 DTD 11/24/2021 0.880% 01/21/2026	43815GAC3	112,700.78	NR	Aaa	11/16/2021	11/24/2021	112,677.02	0.89	27.55	112,693.32	111,231.27
CARMX 2021-2 A3 DTD 04/21/2021 0.520% 02/17/2026	14314QAC8	20,710.33	AAA	NR	4/13/2021	4/21/2021	20,705.87	0.52	4.79	20,709.05	20,632.66
CARMX 2021-3 A3 DTD 07/28/2021 0.550% 06/15/2026	14317DAC4	159,275.58	AAA	Aaa	7/21/2021	7/28/2021	159,249.38	0.56	38.93	159,266.43	156,996.19
FORDO 2022-A A3 DTD 01/24/2022 1.290% 06/15/2026	345286AC2	118,483.01	AAA	NR	1/19/2022	1/24/2022	118,468.93	1.29	67.93	118,477.54	117,091.66
COPAR 2021-1 A3 DTD 10/27/2021 0.770% 09/15/2026	14044CAC6	133,453.22	AAA	Aaa	10/19/2021	10/27/2021	133,450.70	0.77	45.67	133,452.21	131,418.86
KCOT 2022-2A A3 DTD 07/21/2022 4.090% 12/15/2026	50117JAC7	787,920.16	NR	Aaa	7/14/2022	7/21/2022	787,775.74	4.09	1,432.26	787,847.77	784,754.30
HDMOT 2022-A A3 DTD 04/20/2022 3.060% 02/15/2027	41284YAD8	320,208.39	AAA	Aaa	4/12/2022	4/20/2022	320,155.07	3.06	435.48	320,182.14	317,931.71
CARMX 2022-2 A3 DTD 04/28/2022 3.490% 02/16/2027	14317HAC5	308,606.44	AAA	Aaa	4/21/2022	4/28/2022	308,559.50	3.49	478.68	308,583.21	306,458.23
COMET 2022-A2 A DTD 06/14/2022 3.490% 05/15/2027	14041NGA3	990,000.00	AAA	NR	6/6/2022	6/14/2022	989,841.80	3.49	1,535.60	989,915.67	983,183.85
DCENT 2022-A2 A DTD 05/26/2022 3.320% 05/15/2027	254683CS2	520,000.00	NR	Aaa	5/19/2022	5/26/2022	519,957.72	3.32	767.29	519,977.69	515,780.72
MBART 2022-1 A3 DTD 11/22/2022 5.210% 08/16/2027	58768PAC8	1,004,999.38	AAA	Aaa	11/15/2022	11/22/2022	1,004,800.59	5.21	2,327.13	1,004,878.63	1,010,033.42
AMXCA 2022-4 A DTD 11/03/2022 4.950% 10/15/2027	02582JJX9	375,000.00	AAA	NR	10/27/2022	11/3/2022	374,981.40	4.95	825.00	374,988.58	377,283.75

EAST BAY REGIONAL PARK DISTRICT

Portfolio Holdings

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
ABS											
KCOT 2023-2A A3 DTD 07/26/2023 5.280% 01/18/2028	500945AC4	375,000.00	NR	Aaa	7/18/2023	7/26/2023	374,905.28	5.29	880.00	374,930.25	380,775.75
GMCAR 2023-2 A3 DTD 04/12/2023 4.470% 02/16/2028	362583AD8	405,000.00	AAA	Aaa	4/4/2023	4/12/2023	404,988.86	4.47	754.31	404,992.24	405,560.52
BMWOT 2023-A A3 DTD 07/18/2023 5.470% 02/25/2028	05592XAD2	250,000.00	AAA	NR	7/11/2023	7/18/2023	249,955.70	5.47	227.92	249,967.28	253,106.50
NAROT 2023-B A3 DTD 10/25/2023 5.930% 03/15/2028	65480MAD5	305,000.00	NR	Aaa	10/18/2023	10/25/2023	304,938.09	5.94	803.84	304,950.56	311,404.39
DCENT 2023-A1 A DTD 04/11/2023 4.310% 03/15/2028	254683CY9	925,000.00	NR	Aaa	4/4/2023	4/11/2023	924,946.35	4.31	1,771.89	924,962.38	926,620.60
BACCT 2022-A2 A2 DTD 11/23/2022 5.000% 04/15/2028	05522RDF2	1,050,000.00	AAA	Aaa	5/31/2023	6/2/2023	1,055,167.97	4.89	2,333.33	1,053,755.84	1,058,023.05
AMXCA 2023-1 A DTD 06/14/2023 4.870% 05/15/2028	02582JJZ4	405,000.00	AAA	NR	6/7/2023	6/14/2023	404,964.08	4.87	876.60	404,973.55	409,823.96
ALLYA 2023-1 A3 DTD 07/19/2023 5.460% 05/15/2028	02007WAC2	525,000.00	NR	Aaa	7/11/2023	7/19/2023	524,910.49	5.48	1,274.00	524,932.76	531,964.13
BACCT 2023-A1 A1 DTD 06/16/2023 4.790% 05/15/2028	05522RDG0	365,000.00	AAA	NR	6/8/2023	6/16/2023	364,917.36	4.79	777.04	364,939.08	368,727.02
FORDO 2023-B A3 DTD 06/26/2023 5.230% 05/15/2028	344930AD4	425,000.00	AAA	NR	6/21/2023	6/26/2023	424,994.26	5.23	987.89	424,995.74	430,131.03
DCENT 2023-A2 A DTD 06/28/2023 4.930% 06/15/2028	254683CZ6	505,000.00	AAA	Aaa	6/21/2023	6/28/2023	504,931.77	4.93	1,106.51	504,949.07	511,298.36
BAAT 2023-2A A3 DTD 11/21/2023 5.740% 06/15/2028	06054YAC1	1,110,000.00	NR	Aaa	11/15/2023	11/21/2023	1,109,979.91	5.76	2,831.73	1,109,101.98	1,132,719.48
GMCAR 2023-3 A3 DTD 07/19/2023 5.450% 06/16/2028	36267KAD9	300,000.00	AAA	Aaa	7/11/2023	7/19/2023	299,988.42	5.45	681.25	299,991.25	304,481.70
HAROT 2023-4 A3 DTD 11/08/2023 5.670% 06/21/2028	438123AC5	250,000.00	NR	Aaa	11/1/2023	11/8/2023	249,955.98	5.67	393.75	249,964.01	255,802.75
KCOT 2024-1A A3 DTD 02/21/2024 5.190% 07/17/2028	50117BAC4	520,000.00	NR	Aaa	2/14/2024	2/21/2024	519,979.67	5.19	1,199.47	519,983.91	530,280.40
FITAT 2023-1 A3 DTD 08/23/2023 5.530% 08/15/2028	31680EAD3	755,000.00	AAA	Aaa	8/15/2023	8/23/2023	754,953.19	5.53	1,855.62	754,963.59	765,702.88
TAOT 2023-D A3 DTD 11/14/2023 5.540% 08/15/2028	89239FAD4	295,000.00	AAA	NR	11/7/2023	11/14/2023	294,968.20	5.54	726.36	294,974.35	301,875.56

EAST BAY REGIONAL PARK DISTRICT

Portfolio Holdings

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
ABS											
CHAIT 2023-A1 A DTD 09/15/2023 5.160% 09/15/2028	161571HT4	1,165,000.00	AAA	NR	9/7/2023	9/15/2023	1,164,677.06	5.17	2,671.73	1,164,737.93	1,190,160.51
AMXCA 2023-3 A DTD 09/19/2023 5.230% 09/15/2028	02582JKD1	1,195,000.00	AAA	NR	9/12/2023	9/19/2023	1,194,946.58	5.24	2,777.71	1,194,395.02	1,222,357.14
HART 2023-C A3 DTD 11/13/2023 5.540% 10/16/2028	44918CAD4	430,000.00	AAA	NR	11/3/2023	11/13/2023	429,943.46	5.54	1,058.76	429,953.39	439,457.42
BAAT 2024-1A A3 DTD 05/22/2024 5.350% 11/15/2028	09709AAC6	175,000.00	NR	Aaa	5/14/2024	5/22/2024	174,971.51	5.35	416.11	174,974.16	178,589.43
KCOT 2024-2A A3 DTD 06/25/2024 5.260% 11/15/2028	50117DAC0	535,000.00	NR	Aaa	6/18/2024	6/25/2024	534,987.16	5.26	1,250.71	534,988.13	548,480.93
HAROT 2024-2 A3 DTD 05/21/2024 5.270% 11/20/2028	437930AC4	825,000.00	AAA	NR	5/14/2024	5/21/2024	824,899.76	5.27	1,570.02	824,908.21	842,984.18
NAROT 2024-A A3 DTD 05/22/2024 5.280% 12/15/2028	65479UAD0	930,000.00	NR	Aaa	5/14/2024	5/22/2024	929,913.14	5.28	2,182.40	929,919.49	949,854.57
HUNT 2024-1A A3 DTD 02/22/2024 5.230% 01/16/2029	446144AE7	465,000.00	AAA	Aaa	2/13/2024	2/22/2024	464,982.70	5.23	1,080.87	464,985.73	474,403.70
HART 2024-A A3 DTD 03/20/2024 4.990% 02/15/2029	448973AD9	340,000.00	AAA	NR	3/11/2024	3/20/2024	339,925.03	5.00	754.04	339,933.35	345,568.18
BMWOT 2024-A A3 DTD 06/11/2024 5.180% 02/26/2029	096919AD7	675,000.00	AAA	Aaa	6/4/2024	6/11/2024	674,897.47	5.18	582.75	674,904.53	689,719.73
COMET 2024-A1 A DTD 09/24/2024 3.920% 09/17/2029	14041NGE5	1,450,000.00	AAA	NR	9/17/2024	9/24/2024	1,449,716.96	3.92	1,105.22	1,449,719.35	1,448,013.50
Security Type Sub-Total		21,898,606.33					21,901,175.18	4.78	42,942.40	21,898,967.40	22,137,213.88
Managed Account Sub Total		166,110,926.53					162,677,059.06	4.13	1,037,478.99	164,097,230.32	165,446,431.51
Securities Sub Total		\$166,110,926.53					\$162,677,059.06	4.13%	\$1,037,478.99	\$164,097,230.32	\$165,446,431.51
Accrued Interest											\$1,037,478.99
Total Investments											\$166,483,910.50

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
BUY									
7/1/2024	7/2/2024	1,500,000.00	91282CKT7	US TREASURY N/B	4.50%	5/31/2029	1,510,178.98	4.43%	
7/16/2024	7/25/2024	960,000.00	3137HDV56	FHMS K524 A2	4.72%	5/1/2029	968,916.16	4.58%	
7/17/2024	7/26/2024	810,000.00	09290DAH4	BLACKROCK FUNDING INC (CALLABLE)	4.60%	7/26/2027	809,975.70	4.60%	
7/29/2024	8/1/2024	775,000.00	438516CX2	HONEYWELL INTERNATIONAL (CALLABLE)	4.65%	7/30/2027	774,976.75	4.65%	
8/1/2024	8/5/2024	4,525,000.00	91282CCH2	US TREASURY N/B	1.25%	6/30/2028	4,098,713.95	3.91%	
8/6/2024	8/9/2024	65,000.00	89236TMK8	TOYOTA MOTOR CREDIT CORP	4.55%	8/9/2029	64,868.05	4.59%	
8/7/2024	8/15/2024	1,460,000.00	3137HDXL9	FHMS K526 A2	4.54%	7/1/2029	1,476,236.25	4.33%	
8/7/2024	8/9/2024	260,000.00	89236TMK8	TOYOTA MOTOR CREDIT CORP	4.55%	8/9/2029	259,815.40	4.56%	
8/7/2024	8/12/2024	315,000.00	904764BU0	UNILEVER CAPITAL CORP (CALLABLE)	4.25%	8/12/2027	314,158.95	4.35%	
8/12/2024	8/14/2024	270,000.00	532457CQ9	ELI LILLY & CO (CALLABLE)	4.20%	8/14/2029	269,408.70	4.25%	
8/12/2024	8/16/2024	260,000.00	14913UAQ3	CATERPILLAR FINL SERVICE	4.37%	8/16/2029	259,295.40	4.44%	
8/13/2024	8/15/2024	280,000.00	532457CQ9	ELI LILLY & CO (CALLABLE)	4.20%	8/14/2029	280,704.67	4.15%	
8/13/2024	8/16/2024	290,000.00	14913UAQ3	CATERPILLAR FINL SERVICE	4.37%	8/16/2029	291,035.30	4.29%	
9/3/2024	9/5/2024	370,000.00	57636QBA1	MASTERCARD INC (CALLABLE)	4.10%	1/15/2028	369,796.50	4.12%	
9/3/2024	9/9/2024	795,000.00	771196CP5	ROCHE HOLDINGS INC (CALLABLE)	4.20%	9/9/2029	795,000.00	4.20%	
9/9/2024	9/16/2024	125,000.00	63743HFS6	NATIONAL RURAL UTIL COOP (CALLABLE)	5.15%	6/15/2029	132,095.63	4.24%	
9/9/2024	9/16/2024	200,000.00	63743HFS6	NATIONAL RURAL UTIL COOP (CALLABLE)	5.15%	6/15/2029	211,499.00	4.22%	

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
BUY									
9/12/2024	9/16/2024	2,500,000.00	91282CEV9	US TREASURY N/B	3.25%	6/30/2029	2,489,975.38	3.50%	
9/16/2024	9/18/2024	1,515,000.00	66989HAT5	NOVARTIS CAPITAL CORP (CALLABLE)	3.80%	9/18/2029	1,511,318.55	3.85%	
9/17/2024	9/24/2024	1,450,000.00	14041NGE5	COMET 2024-A1 A	3.92%	9/17/2029	1,449,716.96	3.92%	
Total BUY		18,725,000.00					18,337,686.28		0.00
INTEREST									
7/1/2024	7/1/2024	320,000.00	341271AD6	FLORIDA ST BRD OF ADM	1.25%	7/1/2025	2,012.80		
7/1/2024	7/1/2024		MONEY0002	MONEY MARKET FUND	0.00%		3,301.90		
7/1/2024	7/1/2024	280,000.00	646140DN0	NJ TPK AUTH -B-TXBL	0.89%	1/1/2025	1,255.80		
7/1/2024	7/25/2024	805,000.00	3137HB3G7	FHMS K511 A2	4.86%	10/1/2028	3,260.25		
7/1/2024	7/25/2024	1,450,000.00	3137HAMH6	FHMS K506 A2	4.65%	8/1/2028	5,618.75		
7/1/2024	7/25/2024	725,000.00	3136BQDE6	FNA 2023-M6 A2	4.18%	7/1/2028	2,531.46		
7/1/2024	7/25/2024	97,200.94	3136B9VJ3	FNR 2020-33 BG	2.00%	5/1/2030	162.00		
7/1/2024	7/25/2024	450,464.41	3132CWZY3	FR SB0759	4.50%	3/1/2035	1,689.24		
7/1/2024	7/25/2024	1,450,000.00	3137HAMS2	FHMS K507 A2	4.80%	9/1/2028	5,800.00		
7/1/2024	7/25/2024	138,382.26	3136ABZB2	FNR 2013-1 LA	1.25%	2/1/2028	144.15		
7/1/2024	7/25/2024	394,616.19	3136ARTE8	FNA 2016-M3 A2	2.70%	2/1/2026	888.54		
7/1/2024	7/25/2024	825,000.00	3137FBBX3	FHMS K068 A2	3.24%	8/1/2027	2,230.25		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
7/1/2024	7/25/2024	137,870.31	3132A7WA5	FR ZS6941	2.00%	3/1/2028	229.78		
7/1/2024	7/25/2024	763,694.71	3136AX7E9	FNA 2017-M12 A2	3.06%	6/1/2027	1,946.94		
7/1/2024	7/25/2024	563,679.84	3140XHQQ3	FN FS2262	4.00%	6/1/2037	1,878.93		
7/1/2024	7/25/2024	865,000.00	3137HBLV4	FHMS K514 A2	4.57%	12/1/2028	3,295.65		
7/1/2024	7/25/2024	530,000.00	3137HB3D4	FHMS K510 A2	5.06%	10/1/2028	2,238.81		
7/1/2024	7/25/2024	1,090,000.00	3137HAST4	FHMS K509 A2	4.85%	9/1/2028	4,405.42		
7/1/2024	7/25/2024	287,457.15	3140J9DU2	FN BM4614	3.00%	3/1/2033	718.64		
7/1/2024	7/25/2024	1,232,722.37	3137H9D63	FHMS K750 A1	3.00%	11/1/2028	3,081.81		
7/1/2024	7/25/2024	556,405.07	3140XHW60	FN FS2468	4.00%	7/1/2037	1,854.68		
7/1/2024	7/25/2024	553,643.50	3140XJHF3	FN FS2929	4.00%	9/1/2037	1,845.48		
7/1/2024	7/25/2024	725,000.00	3137BN6G4	FHMS K053 A2	2.99%	12/1/2025	1,809.48		
7/1/2024	7/25/2024	1,450,000.00	3137HAQ74	FHMS K508 A2	4.74%	8/1/2028	5,727.50		
7/1/2024	7/25/2024	757,503.94	3136AY6X6	FNA 2017-M15 A2	2.96%	9/1/2027	1,868.67		
7/1/2024	7/25/2024	775,000.00	3137F1G44	FHMS K065 A2	3.24%	4/1/2027	2,094.44		
7/1/2024	7/25/2024	1,450,000.00	3137HACX2	FHMS K505 A2	4.81%	6/1/2028	5,822.96		
7/1/2024	7/25/2024	1,382,194.51	3137H9MM8	FHMS KJ43 A1	4.37%	12/1/2028	5,041.55		
7/1/2024	7/25/2024	794,210.33	3137H92N8	FHMS KJ42 A1	3.90%	7/1/2029	2,582.51		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
7/1/2024	7/25/2024	1,600,000.00	3137HDJJ0	FHMS K522 A2	4.80%	5/1/2029	6,404.00		
7/1/2024	7/25/2024	1,356,749.48	3137H8H79	FHMS KJ41 A1	3.13%	1/1/2029	3,546.77		
7/1/2024	7/25/2024	270,027.15	3140X7FL8	FN FM3770	3.00%	7/1/2035	675.07		
7/1/2024	7/25/2024	730,255.56	3137BTUM1	FHMS K061 A2	3.34%	11/1/2026	2,036.80		
7/1/2024	7/25/2024	1,443,055.68	3137HA4K9	FHMS KJ45 A1	4.45%	11/1/2028	5,357.34		
7/1/2024	7/15/2024	124,325.25	31306X3C5	FG J20795	2.50%	10/1/2027	259.01		
7/1/2024	7/20/2024	586,896.83	38383F5U3	GNR 2022-101 DA	2.50%	12/1/2043	1,222.70		
7/5/2024	7/5/2024	550,000.00	89236TLL7	TOYOTA MOTOR CREDIT CORP	4.65%	1/5/2029	12,787.50		
7/7/2024	7/7/2024	375,000.00	02665WEK3	AMERICAN HONDA FINANCE	5.25%	7/7/2026	9,843.75		
7/11/2024	7/11/2024	500,000.00	58769JAQ0	MERCEDES-BENZ FIN NA	4.80%	1/11/2027	12,000.00		
7/12/2024	7/12/2024	350,000.00	63253QAB0	NATIONAL AUSTRALIA BK/NY	4.94%	1/12/2028	8,652.00		
7/12/2024	7/12/2024	375,000.00	02665WED9	AMERICAN HONDA FINANCE	4.70%	1/12/2028	8,812.50		
7/15/2024	7/15/2024	520,000.00	254683CS2	DCENT 2022-A2 A	3.32%	5/15/2027	1,438.67		
7/15/2024	7/15/2024	1,050,000.00	05522RDF2	BACCT 2022-A2 A2	5.00%	4/15/2028	4,375.00		
7/15/2024	7/15/2024	505,000.00	254683CZ6	DCENT 2023-A2 A	4.93%	6/15/2028	2,074.71		
7/15/2024	7/15/2024	1,165,000.00	161571HT4	CHAIT 2023-A1 A	5.16%	9/15/2028	5,009.50		
7/15/2024	7/15/2024	755,000.00	31680EAD3	FITAT 2023-1 A3	5.53%	8/15/2028	3,479.29		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
7/15/2024	7/15/2024	229,640.96	14317DAC4	CARMX 2021-3 A3	0.55%	6/15/2026	105.25		
7/15/2024	7/15/2024	184,824.78	14044CAC6	COPAR 2021-1 A3	0.77%	9/15/2026	118.60		
7/15/2024	7/15/2024	340,000.00	448973AD9	HART 2024-A A3	4.99%	2/15/2029	1,413.83		
7/15/2024	7/15/2024	375,000.00	02582JJX9	AMXCA 2022-4 A	4.95%	10/15/2027	1,546.88		
7/15/2024	7/15/2024	430,000.00	44918CAD4	HART 2023-C A3	5.54%	10/16/2028	1,985.17		
7/15/2024	7/15/2024	375,000.00	87612EBM7	TARGET CORP (CALLABLE)	1.95%	1/15/2027	3,656.25		
7/15/2024	7/15/2024	930,000.00	65479UAD0	NAROT 2024-A A3	5.28%	12/15/2028	4,092.00		
7/15/2024	7/15/2024	465,000.00	446144AE7	HUNT 2024-1A A3	5.23%	1/16/2029	2,026.63		
7/15/2024	7/15/2024	950,000.00	91282CEY3	US TREASURY N/B	3.00%	7/15/2025	14,250.00		
7/15/2024	7/15/2024	400,000.00	20030NBW0	COMCAST CORP (CALLABLE)	2.35%	1/15/2027	4,700.00		
7/15/2024	7/15/2024	925,000.00	254683CY9	DCENT 2023-A1 A	4.31%	3/15/2028	3,322.29		
7/15/2024	7/15/2024	305,000.00	65480MAD5	NAROT 2023-B A3	5.93%	3/15/2028	1,507.21		
7/15/2024	7/15/2024	565,000.00	02582JJT8	AMXCA 2022-2 A	3.39%	5/15/2027	1,596.13		
7/15/2024	7/15/2024	535,000.00	50117DAC0	KCOT 2024-2A A3	5.26%	11/15/2028	1,563.39		
7/15/2024	7/15/2024	388,274.59	14317HAC5	CARMX 2022-2 A3	3.49%	2/16/2027	1,129.23		
7/15/2024	7/15/2024	520,000.00	50117BAC4	KCOT 2024-1A A3	5.19%	7/17/2028	2,249.00		
7/15/2024	7/15/2024	429,116.34	41284YAD8	HDMOT 2022-A A3	3.06%	2/15/2027	1,094.25		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
7/15/2024	7/15/2024	1,450,000.00	576004GZ2	MASSACHUSETTS CMNWLTH	3.67%	7/15/2025	26,607.50		
7/15/2024	7/15/2024	54,948.50	14314QAC8	CARMX 2021-2 A3	0.52%	2/17/2026	23.81		
7/15/2024	7/15/2024	725,000.00	14041NFZ9	COMET 2022-A1 A1	2.80%	3/15/2027	1,691.67		
7/15/2024	7/15/2024	1,110,000.00	06054YAC1	BAAT 2023-2A A3	5.74%	6/15/2028	5,309.50		
7/15/2024	7/15/2024	365,000.00	05522RDG0	BACCT 2023-A1 A1	4.79%	5/15/2028	1,456.96		
7/15/2024	7/15/2024	48,255.34	50117TAC5	KCOT 2021-1A A3	0.62%	8/15/2025	24.93		
7/15/2024	7/15/2024	925,000.00	50117JAC7	KCOT 2022-2A A3	4.09%	12/15/2026	3,152.71		
7/15/2024	7/15/2024	295,000.00	89239FAD4	TAOT 2023-D A3	5.54%	8/15/2028	1,361.92		
7/15/2024	7/15/2024	990,000.00	14041NGA3	COMET 2022-A2 A	3.49%	5/15/2027	2,879.25		
7/15/2024	7/15/2024	425,000.00	344930AD4	FORDO 2023-B A3	5.23%	5/15/2028	1,852.29		
7/15/2024	7/15/2024	175,000.00	09709AAC6	BAAT 2024-1A A3	5.35%	11/15/2028	780.21		
7/15/2024	7/15/2024	167,014.06	345286AC2	FORDO 2022-A A3	1.29%	6/15/2026	179.54		
7/15/2024	7/15/2024	174,813.05	50117XAE2	KCOT 2021-2A A3	0.56%	11/17/2025	81.58		
7/15/2024	7/15/2024	1,195,000.00	02582JKD1	AMXCA 2023-3 A	5.23%	9/15/2028	5,208.21		
7/15/2024	7/15/2024	1,170,000.00	58768PAC8	MBART 2022-1 A3	5.21%	8/16/2027	5,079.75		
7/15/2024	7/15/2024	375,000.00	500945AC4	KCOT 2023-2A A3	5.28%	1/18/2028	1,650.00		
7/15/2024	7/15/2024	525,000.00	02007WAC2	ALLYA 2023-1 A3	5.46%	5/15/2028	2,388.75		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
7/15/2024	7/15/2024	405,000.00	02582JJZ4	AMXCA 2023-1 A	4.87%	5/15/2028	1,643.63		
7/16/2024	7/16/2024	300,000.00	36267KAD9	GMCAR 2023-3 A3	5.45%	6/16/2028	1,362.50		
7/16/2024	7/16/2024	405,000.00	362583AD8	GMCAR 2023-2 A3	4.47%	2/16/2028	1,508.63		
7/17/2024	7/17/2024	1,475,000.00	21684LGS5	COOPERAT RABOBANK UA/NY	5.08%	7/17/2026	37,465.00		
7/18/2024	7/18/2024	825,000.00	437930AC4	HAROT 2024-2 A3	5.27%	11/20/2028	3,623.13		
7/18/2024	7/18/2024	725,000.00	05253JAZ4	AUST & NZ BANKING GRP NY	4.75%	1/18/2027	17,218.75		
7/21/2024	7/21/2024	250,000.00	438123AC5	HAROT 2023-4 A3	5.67%	6/21/2028	1,181.25		
7/21/2024	7/21/2024	165,823.77	43815GAC3	HAROT 2021-4 A3	0.88%	1/21/2026	121.60		
7/24/2024	7/24/2024	425,000.00	06406RBJ5	BANK OF NY MELLON CORP (CALLABLE)	4.41%	7/24/2026	9,379.75		
7/25/2024	7/25/2024	675,000.00	096919AD7	BMWOT 2024-A A3	5.18%	2/26/2029	4,273.50		
7/25/2024	7/25/2024	250,000.00	05592XAD2	BMWOT 2023-A A3	5.47%	2/25/2028	1,139.58		
7/26/2024	7/26/2024	375,000.00	06406RBA4	BANK OF NY MELLON CORP (CALLABLE)	2.05%	1/26/2027	3,843.75		
7/27/2024	7/27/2024	250,000.00	61746BDZ6	MORGAN STANLEY	3.87%	1/27/2026	4,843.75		
7/27/2024	7/27/2024	500,000.00	459200KT7	IBM CORP (CALLABLE)	4.15%	7/27/2027	10,375.00		
7/31/2024	7/31/2024	3,000,000.00	91282CCP4	US TREASURY N/B	0.62%	7/31/2026	9,375.00		
7/31/2024	7/31/2024	1,000,000.00	91282CFB2	US TREASURY N/B	2.75%	7/31/2027	13,750.00		
7/31/2024	7/31/2024	4,000,000.00	91282CJW2	US TREASURY N/B	4.00%	1/31/2029	80,000.00		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
7/31/2024	7/31/2024	4,000,000.00	91282CJV4	US TREASURY N/B	4.25%	1/31/2026	85,000.00		
7/31/2024	7/31/2024	575,000.00	69371RS80	PACCAR FINANCIAL CORP	4.60%	1/31/2029	13,225.00		
8/1/2024	8/1/2024		MONEY0002	MONEY MARKET FUND	0.00%		1,192.53		
8/1/2024	8/20/2024	580,631.15	38383F5U3	GNR 2022-101 DA	2.50%	12/1/2043	1,209.65		
8/1/2024	8/25/2024	775,000.00	3137F1G44	FHMS K065 A2	3.24%	4/1/2027	2,094.44		
8/1/2024	8/25/2024	1,219,759.80	3137H9D63	FHMS K750 A1	3.00%	11/1/2028	3,049.40		
8/1/2024	8/25/2024	1,355,471.34	3137H8H79	FHMS KJ41 A1	3.13%	1/1/2029	3,543.43		
8/1/2024	8/25/2024	793,085.51	3137H92N8	FHMS KJ42 A1	3.90%	7/1/2029	2,578.85		
8/1/2024	8/25/2024	281,340.71	3140J9DU2	FN BM4614	3.00%	3/1/2033	703.35		
8/1/2024	8/25/2024	725,000.00	3137BN6G4	FHMS K053 A2	2.99%	12/1/2025	1,809.48		
8/1/2024	8/25/2024	805,000.00	3137HB3G7	FHMS K511 A2	4.86%	10/1/2028	3,260.25		
8/1/2024	8/25/2024	530,000.00	3137HB3D4	FHMS K510 A2	5.06%	10/1/2028	2,238.81		
8/1/2024	8/25/2024	560,152.77	3140XHQQ3	FN FS2262	4.00%	6/1/2037	1,867.18		
8/1/2024	8/25/2024	1,442,252.95	3137HA4K9	FHMS KJ45 A1	4.45%	11/1/2028	5,354.36		
8/1/2024	8/25/2024	1,450,000.00	3137HAMS2	FHMS K507 A2	4.80%	9/1/2028	5,800.00		
8/1/2024	8/25/2024	443,453.21	3132CWZY3	FR SB0759	4.50%	3/1/2035	1,662.95		
8/1/2024	8/25/2024	825,000.00	3137FBBX3	FHMS K068 A2	3.24%	8/1/2027	2,230.25		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
8/1/2024	8/25/2024	545,471.61	3140XJHF3	FN FS2929	4.00%	9/1/2037	1,818.24		
8/1/2024	8/25/2024	132,218.37	3132A7WA5	FR ZS6941	2.00%	3/1/2028	220.36		
8/1/2024	8/25/2024	551,013.27	3140XHW60	FN FS2468	4.00%	7/1/2037	1,836.71		
8/1/2024	8/25/2024	1,450,000.00	3137HACX2	FHMS K505 A2	4.81%	6/1/2028	5,822.96		
8/1/2024	8/25/2024	1,381,052.26	3137H9MM8	FHMS KJ43 A1	4.37%	12/1/2028	5,037.39		
8/1/2024	8/25/2024	93,967.76	3136B9VJ3	FNR 2020-33 BG	2.00%	5/1/2030	156.61		
8/1/2024	8/25/2024	756,198.88	3136AY6X6	FNA 2017-M15 A2	2.96%	9/1/2027	1,927.63		
8/1/2024	8/25/2024	1,450,000.00	3137HAMH6	FHMS K506 A2	4.65%	8/1/2028	5,618.75		
8/1/2024	8/25/2024	132,706.38	3136ABZB2	FNR 2013-1 LA	1.25%	2/1/2028	138.24		
8/1/2024	8/25/2024	725,000.00	3136BQDE6	FNA 2023-M6 A2	4.18%	7/1/2028	2,531.46		
8/1/2024	8/25/2024	865,000.00	3137HBLV4	FHMS K514 A2	4.57%	12/1/2028	3,295.65		
8/1/2024	8/25/2024		3137HDV56	FHMS K524 A2	4.72%	5/1/2029	3,776.00		
8/1/2024	8/25/2024	393,974.92	3136ARTE8	FNA 2016-M3 A2	2.70%	2/1/2026	887.10		
8/1/2024	8/25/2024	1,090,000.00	3137HAST4	FHMS K509 A2	4.85%	9/1/2028	4,405.42		
8/1/2024	8/25/2024	1,600,000.00	3137HDJJ0	FHMS K522 A2	4.80%	5/1/2029	6,404.00		
8/1/2024	8/25/2024	728,768.07	3137BTUM1	FHMS K061 A2	3.34%	11/1/2026	2,032.66		
8/1/2024	8/25/2024	1,450,000.00	3137HAQ74	FHMS K508 A2	4.74%	8/1/2028	5,727.50		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
8/1/2024	8/25/2024	266,234.05	3140X7FL8	FN FM3770	3.00%	7/1/2035	665.59		
8/1/2024	8/25/2024	762,791.62	3136AX7E9	FNA 2017-M12 A2	3.06%	6/1/2027	2,009.48		
8/1/2024	8/15/2024	120,501.88	31306X3C5	FG J20795	2.50%	10/1/2027	251.05		
8/3/2024	8/3/2024	575,000.00	58769JAL1	MERCEDES-BENZ FIN NA	5.10%	8/3/2028	14,662.50		
8/3/2024	8/3/2024	620,000.00	857477CD3	STATE STREET CORP (CALLABLE)	5.27%	8/3/2026	16,343.20		
8/4/2024	8/4/2024	800,000.00	46647PBW5	JPMORGAN CHASE & CO (CALLABLE)	1.04%	2/4/2027	4,160.00		
8/6/2024	8/6/2024	330,000.00	857477BR3	STATE STREET CORP (CALLABLE)	1.74%	2/6/2026	2,880.90		
8/8/2024	8/8/2024	1,025,000.00	009158BH8	AIR PRODUCTS & CHEMICALS (CALLABLE)	4.60%	2/8/2029	23,575.00		
8/8/2024	8/8/2024	700,000.00	037833EC0	APPLE INC (CALLABLE)	1.20%	2/8/2028	4,200.00		
8/8/2024	8/8/2024	885,000.00	882508CG7	TEXAS INSTRUMENTS INC (CALLABLE)	4.60%	2/8/2029	20,355.00		
8/9/2024	8/9/2024	375,000.00	459200KM2	IBM CORP (CALLABLE)	2.20%	2/9/2027	4,125.00		
8/10/2024	8/10/2024	1,650,000.00	3130AKYH3	FEDERAL HOME LOAN BANK (CALLABLE)	0.83%	2/10/2027	6,847.50		
8/10/2024	8/10/2024	350,000.00	69371RS64	PACCAR FINANCIAL CORP	4.95%	8/10/2028	8,662.50		
8/11/2024	8/11/2024	350,000.00	05565ECE3	BMW US CAPITAL LLC (CALLABLE)	5.05%	8/11/2028	8,837.50		
8/12/2024	8/12/2024	400,000.00	05565EBW4	BMW US CAPITAL LLC (CALLABLE)	1.25%	8/12/2026	2,500.00		
8/15/2024	8/15/2024	902,633.02	50117JAC7	KCOT 2022-2A A3	4.09%	12/15/2026	3,076.47		
8/15/2024	8/15/2024	505,000.00	254683CZ6	DCENT 2023-A2 A	4.93%	6/15/2028	2,074.71		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
8/15/2024	8/15/2024	1,165,000.00	161571HT4	CHAIT 2023-A1 A	5.16%	9/15/2028	5,009.50		
8/15/2024	8/15/2024	430,000.00	44918CAD4	HART 2023-C A3	5.54%	10/16/2028	1,985.17		
8/15/2024	8/15/2024	925,000.00	254683CY9	DCENT 2023-A1 A	4.31%	3/15/2028	3,322.29		
8/15/2024	8/15/2024	565,000.00	02582JJT8	AMXCA 2022-2 A	3.39%	5/15/2027	1,596.13		
8/15/2024	8/15/2024	206,712.44	14317DAC4	CARMX 2021-3 A3	0.55%	6/15/2026	94.74		
8/15/2024	8/15/2024	1,148,497.23	58768PAC8	MBART 2022-1 A3	5.21%	8/16/2027	4,986.39		
8/15/2024	8/15/2024	930,000.00	65479UAD0	NAROT 2024-A A3	5.28%	12/15/2028	4,092.00		
8/15/2024	8/15/2024	520,000.00	50117BAC4	KCOT 2024-1A A3	5.19%	7/17/2028	2,249.00		
8/15/2024	8/15/2024	405,000.00	02582JJZ4	AMXCA 2023-1 A	4.87%	5/15/2028	1,643.63		
8/15/2024	8/15/2024	1,050,000.00	05522RDF2	BACCT 2022-A2 A2	5.00%	4/15/2028	4,375.00		
8/15/2024	8/15/2024	375,000.00	500945AC4	KCOT 2023-2A A3	5.28%	1/18/2028	1,650.00		
8/15/2024	8/15/2024	1,195,000.00	02582JKD1	AMXCA 2023-3 A	5.23%	9/15/2028	5,208.21		
8/15/2024	8/15/2024	425,000.00	344930AD4	FORDO 2023-B A3	5.23%	5/15/2028	1,852.29		
8/15/2024	8/15/2024	33,143.25	50117TAC5	KCOT 2021-1A A3	0.62%	8/15/2025	17.12		
8/15/2024	8/15/2024	650,000.00	539830CC1	LOCKHEED MARTIN CORP (CALLABLE)	4.50%	2/15/2029	15,925.00		
8/15/2024	8/15/2024	149,376.22	50117XAE2	KCOT 2021-2A A3	0.56%	11/17/2025	69.71		
8/15/2024	8/15/2024	391,749.41	41284YAD8	HDMOT 2022-A A3	3.06%	2/15/2027	998.96		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
8/15/2024	8/15/2024	3,000,000.00	912828V98	US TREASURY N/B	2.25%	2/15/2027	33,750.00		
8/15/2024	8/15/2024	151,619.78	345286AC2	FORDO 2022-A A3	1.29%	6/15/2026	162.99		
8/15/2024	8/15/2024	525,000.00	02007WAC2	ALLYA 2023-1 A3	5.46%	5/15/2028	2,388.75		
8/15/2024	8/15/2024	990,000.00	14041NGA3	COMET 2022-A2 A	3.49%	5/15/2027	2,879.25		
8/15/2024	8/15/2024	1,110,000.00	06054YAC1	BAAT 2023-2A A3	5.74%	6/15/2028	5,309.50		
8/15/2024	8/15/2024	1,475,000.00	9128282R0	US TREASURY N/B	2.25%	8/15/2027	16,593.75		
8/15/2024	8/15/2024	755,000.00	31680EAD3	FITAT 2023-1 A3	5.53%	8/15/2028	3,479.29		
8/15/2024	8/15/2024	1,300,000.00	9128282A7	US TREASURY N/B	1.50%	8/15/2026	9,750.00		
8/15/2024	8/15/2024	305,000.00	65480MAD5	NAROT 2023-B A3	5.93%	3/15/2028	1,507.21		
8/15/2024	8/15/2024	175,000.00	09709AAC6	BAAT 2024-1A A3	5.35%	11/15/2028	780.21		
8/15/2024	8/15/2024	245,000.00	882508BV5	TEXAS INSTRUMENTS INC (CALLABLE)	4.60%	2/15/2028	5,635.00		
8/15/2024	8/15/2024	725,000.00	14041NFZ9	COMET 2022-A1 A1	2.80%	3/15/2027	1,691.67		
8/15/2024	8/15/2024	365,000.00	05522RDG0	BACCT 2023-A1 A1	4.79%	5/15/2028	1,456.96		
8/15/2024	8/15/2024	295,000.00	89239FAD4	TAOT 2023-D A3	5.54%	8/15/2028	1,361.92		
8/15/2024	8/15/2024	535,000.00	50117DAC0	KCOT 2024-2A A3	5.26%	11/15/2028	2,345.08		
8/15/2024	8/15/2024	375,000.00	02582JJX9	AMXCA 2022-4 A	4.95%	10/15/2027	1,546.88		
8/15/2024	8/15/2024	167,690.80	14044CAC6	COPAR 2021-1 A3	0.77%	9/15/2026	107.60		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
8/15/2024	8/15/2024	340,000.00	448973AD9	HART 2024-A A3	4.99%	2/15/2029	1,413.83		
8/15/2024	8/15/2024	43,374.27	14314QAC8	CARMX 2021-2 A3	0.52%	2/17/2026	18.80		
8/15/2024	8/15/2024	362,342.47	14317HAC5	CARMX 2022-2 A3	3.49%	2/16/2027	1,053.81		
8/15/2024	8/15/2024	465,000.00	446144AE7	HUNT 2024-1A A3	5.23%	1/16/2029	2,026.63		
8/15/2024	8/15/2024	520,000.00	254683CS2	DCENT 2022-A2 A	3.32%	5/15/2027	1,438.67		
8/16/2024	8/16/2024	300,000.00	36267KAD9	GMCAR 2023-3 A3	5.45%	6/16/2028	1,362.50		
8/16/2024	8/16/2024	405,000.00	362583AD8	GMCAR 2023-2 A3	4.47%	2/16/2028	1,508.63		
8/18/2024	8/18/2024	855,000.00	61747YEM3	MORGAN STANLEY (CALLABLE)	2.63%	2/18/2026	11,243.25		
8/18/2024	8/18/2024	825,000.00	437930AC4	HAROT 2024-2 A3	5.27%	11/20/2028	3,623.13		
8/20/2024	8/20/2024	375,000.00	110122DE5	BRISTOL-MYERS SQUIBB CO (CALLABLE)	3.90%	2/20/2028	7,312.50		
8/20/2024	8/20/2024	625,000.00	231021AV8	CUMMINS INC (CALLABLE)	4.90%	2/20/2029	15,312.50		
8/21/2024	8/21/2024	148,267.16	43815GAC3	HAROT 2021-4 A3	0.88%	1/21/2026	108.73		
8/21/2024	8/21/2024	250,000.00	438123AC5	HAROT 2023-4 A3	5.67%	6/21/2028	1,181.25		
8/22/2024	8/22/2024	355,000.00	110122EF1	BRISTOL-MYERS SQUIBB CO (CALLABLE)	4.90%	2/22/2029	8,697.50		
8/25/2024	8/25/2024	250,000.00	05592XAD2	BMWOT 2023-A A3	5.47%	2/25/2028	1,139.58		
8/25/2024	8/25/2024	675,000.00	096919AD7	BMWOT 2024-A A3	5.18%	2/26/2029	2,913.75		
8/26/2024	8/26/2024	730,000.00	17275RBQ4	CISCO SYSTEMS INC (CALLABLE)	4.80%	2/26/2027	17,520.00		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
8/26/2024	8/26/2024	645,000.00	17275RBR2	CISCO SYSTEMS INC (CALLABLE)	4.85%	2/26/2029	15,641.25		
8/31/2024	8/31/2024		91282CGP0	US TREASURY N/B	4.00%	2/29/2028	24,000.00		
8/31/2024	8/31/2024		91282CBQ3	US TREASURY N/B	0.50%	2/28/2026	15,437.50		
9/1/2024	9/1/2024		13063D3N6	CA ST	4.84%	3/1/2027	14,174.55		
9/1/2024	9/1/2024		438516CE4	HONEYWELL INTERNATIONAL (CALLABLE)	1.10%	3/1/2027	2,062.50		
9/1/2024	9/15/2024		31306X3C5	FG J20795	2.50%	10/1/2027	243.37		
9/1/2024	9/20/2024		38383F5U3	GNR 2022-101 DA	2.50%	12/1/2043	1,195.95		
9/1/2024	9/25/2024		3137HAQ74	FHMS K508 A2	4.74%	8/1/2028	5,727.50		
9/1/2024	9/25/2024		3137HAST4	FHMS K509 A2	4.85%	9/1/2028	4,405.42		
9/1/2024	9/25/2024		3136ARTE8	FNA 2016-M3 A2	2.70%	2/1/2026	885.75		
9/1/2024	9/25/2024		3137HDV56	FHMS K524 A2	4.72%	5/1/2029	3,776.00		
9/1/2024	9/25/2024		3137H9D63	FHMS K750 A1	3.00%	11/1/2028	3,018.99		
9/1/2024	9/25/2024		3140XJHF3	FN FS2929	4.00%	9/1/2037	1,793.91		
9/1/2024	9/25/2024		3132CWZY3	FR SB0759	4.50%	3/1/2035	1,625.53		
9/1/2024	9/25/2024		3137HAMS2	FHMS K507 A2	4.80%	9/1/2028	5,800.00		
9/1/2024	9/25/2024		3137BTUM1	FHMS K061 A2	3.34%	11/1/2026	2,028.74		
9/1/2024	9/25/2024		3137HACX2	FHMS K505 A2	4.81%	6/1/2028	5,822.96		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
9/1/2024	9/25/2024		3137BN6G4	FHMS K053 A2	2.99%	12/1/2025	1,809.48		
9/1/2024	9/25/2024		3136AX7E9	FNA 2017-M12 A2	3.06%	6/1/2027	1,908.55		
9/1/2024	9/25/2024		3137FBBX3	FHMS K068 A2	3.24%	8/1/2027	2,230.25		
9/1/2024	9/25/2024		3137HB3G7	FHMS K511 A2	4.86%	10/1/2028	3,260.25		
9/1/2024	9/25/2024		3140X7FL8	FN FM3770	3.00%	7/1/2035	660.37		
9/1/2024	9/25/2024		3136BQDE6	FNA 2023-M6 A2	4.18%	7/1/2028	2,531.46		
9/1/2024	9/25/2024		3137HA4K9	FHMS KJ45 A1	4.45%	11/1/2028	5,352.04		
9/1/2024	9/25/2024		3137H92N8	FHMS KJ42 A1	3.90%	7/1/2029	2,575.57		
9/1/2024	9/25/2024		3137HAMH6	FHMS K506 A2	4.65%	8/1/2028	5,618.75		
9/1/2024	9/25/2024		3137H8H79	FHMS KJ41 A1	3.13%	1/1/2029	3,540.54		
9/1/2024	9/25/2024		3140XHQQ3	FN FS2262	4.00%	6/1/2037	1,839.70		
9/1/2024	9/25/2024		3137H9MM8	FHMS KJ43 A1	4.37%	12/1/2028	6,351.62		
9/1/2024	9/25/2024		3140XHW60	FN FS2468	4.00%	7/1/2037	1,810.07		
9/1/2024	9/25/2024		3132A7WA5	FR ZS6941	2.00%	3/1/2028	211.43		
9/1/2024	9/25/2024		3140J9DU2	FN BM4614	3.00%	3/1/2033	689.13		
9/1/2024	9/25/2024		3137HDXL9	FHMS K526 A2	4.54%	7/1/2029	5,527.32		
9/1/2024	9/25/2024		3137HB3D4	FHMS K510 A2	5.06%	10/1/2028	2,238.81		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
9/1/2024	9/25/2024		3136AY6X6	FNA 2017-M15 A2	2.96%	9/1/2027	1,924.52		
9/1/2024	9/25/2024		3137F1G44	FHMS K065 A2	3.24%	4/1/2027	2,094.44		
9/1/2024	9/25/2024		3137HDJJ0	FHMS K522 A2	4.80%	5/1/2029	6,404.00		
9/1/2024	9/25/2024		3136ABZB2	FNR 2013-1 LA	1.25%	2/1/2028	132.71		
9/1/2024	9/25/2024		3137HBLV4	FHMS K514 A2	4.57%	12/1/2028	3,295.65		
9/1/2024	9/25/2024		3136B9VJ3	FNR 2020-33 BG	2.00%	5/1/2030	151.26		
9/2/2024	9/2/2024		89788MAD4	TRUIST FINANCIAL CORP (CALLABLE)	1.26%	3/2/2027	2,692.38		
9/3/2024	9/3/2024		MONEY0002	MONEY MARKET FUND	0.00%		3,095.17		
9/3/2024	9/3/2024		478160CE2	JOHNSON & JOHNSON (CALLABLE)	2.95%	3/3/2027	7,375.00		
9/3/2024	9/3/2024		04636NAF0	ASTRAZENECA FINANCE LLC (CALLABLE)	4.87%	3/3/2028	17,671.88		
9/3/2024	9/3/2024		808513BY0	CHARLES SCHWAB CORP (CALLABLE)	2.45%	3/3/2027	6,125.00		
9/4/2024	9/4/2024		025816CS6	AMERICAN EXPRESS CO (CALLABLE)	2.55%	3/4/2027	6,375.00		
9/8/2024	9/8/2024		24422EWD7	JOHN DEERE CAPITAL CORP	2.35%	3/8/2027	4,112.50		
9/9/2024	9/9/2024		931142EX7	WALMART INC (CALLABLE)	3.95%	9/9/2027	7,406.25		
9/10/2024	9/10/2024		771196BV3	ROCHE HOLDINGS INC (CALLABLE)	2.31%	3/10/2027	8,677.50		
9/11/2024	9/11/2024		06051GJQ3	BANK OF AMERICA CORP (CALLABLE)	1.65%	3/11/2027	6,424.75		
9/13/2024	9/13/2024		02665WFE6	AMERICAN HONDA FINANCE	4.90%	3/13/2029	10,412.50		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
9/13/2024	9/13/2024		63743HFFH0	NATIONAL RURAL UTIL COOP (CALLABLE)	4.45%	3/13/2026	8,321.50		
9/14/2024	9/14/2024		09290DAA9	BLACKROCK FUNDING INC (CALLABLE)	4.70%	3/14/2029	18,800.00		
9/15/2024	9/15/2024		50117XAE2	KCOT 2021-2A A3	0.56%	11/17/2025	56.92		
9/15/2024	9/15/2024		50117TAC5	KCOT 2021-1A A3	0.62%	8/15/2025	8.96		
9/15/2024	9/15/2024		50117DAC0	KCOT 2024-2A A3	5.26%	11/15/2028	2,345.08		
9/15/2024	9/15/2024		89239FAD4	TAOT 2023-D A3	5.54%	8/15/2028	1,361.92		
9/15/2024	9/15/2024		06054YAC1	BAAT 2023-2A A3	5.74%	6/15/2028	5,309.50		
9/15/2024	9/15/2024		63743HFG2	NATIONAL RURAL UTIL COOP (CALLABLE)	4.80%	3/15/2028	12,000.00		
9/15/2024	9/15/2024		44918CAD4	HART 2023-C A3	5.54%	10/16/2028	1,985.17		
9/15/2024	9/15/2024		24422EWK1	JOHN DEERE CAPITAL CORP	4.15%	9/15/2027	4,150.00		
9/15/2024	9/15/2024		50117BAC4	KCOT 2024-1A A3	5.19%	7/17/2028	2,249.00		
9/15/2024	9/15/2024		254683CY9	DCENT 2023-A1 A	4.31%	3/15/2028	3,322.29		
9/15/2024	9/15/2024		344930AD4	FORDO 2023-B A3	5.23%	5/15/2028	1,852.29		
9/15/2024	9/15/2024		14041NGA3	COMET 2022-A2 A	3.49%	5/15/2027	2,879.25		
9/15/2024	9/15/2024		14314QAC8	CARMX 2021-2 A3	0.52%	2/17/2026	13.89		
9/15/2024	9/15/2024		14317HAC5	CARMX 2022-2 A3	3.49%	2/16/2027	976.53		
9/15/2024	9/15/2024		02007WAC2	ALLYA 2023-1 A3	5.46%	5/15/2028	2,388.75		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
9/15/2024	9/15/2024		50117JAC7	KCOT 2022-2A A3	4.09%	12/15/2026	2,875.80		
9/15/2024	9/15/2024		65480MAD5	NAROT 2023-B A3	5.93%	3/15/2028	1,507.21		
9/15/2024	9/15/2024		09709AAC6	BAAT 2024-1A A3	5.35%	11/15/2028	780.21		
9/15/2024	9/15/2024		65479UAD0	NAROT 2024-A A3	5.28%	12/15/2028	4,092.00		
9/15/2024	9/15/2024		31680EAD3	FITAT 2023-1 A3	5.53%	8/15/2028	3,479.29		
9/15/2024	9/15/2024		14041NFZ9	COMET 2022-A1 A1	2.80%	3/15/2027	1,691.67		
9/15/2024	9/15/2024		161571HT4	CHAIT 2023-A1 A	5.16%	9/15/2028	5,009.50		
9/15/2024	9/15/2024		446144AE7	HUNT 2024-1A A3	5.23%	1/16/2029	2,026.63		
9/15/2024	9/15/2024		05522RDG0	BACCT 2023-A1 A1	4.79%	5/15/2028	1,456.96		
9/15/2024	9/15/2024		41284YAD8	HDMOT 2022-A A3	3.06%	2/15/2027	905.92		
9/15/2024	9/15/2024		500945AC4	KCOT 2023-2A A3	5.28%	1/18/2028	1,650.00		
9/15/2024	9/15/2024		02582JJX9	AMXCA 2022-4 A	4.95%	10/15/2027	1,546.88		
9/15/2024	9/15/2024		14044CAC6	COPAR 2021-1 A3	0.77%	9/15/2026	96.54		
9/15/2024	9/15/2024		448973AD9	HART 2024-A A3	4.99%	2/15/2029	1,413.83		
9/15/2024	9/15/2024		345286AC2	FORDO 2022-A A3	1.29%	6/15/2026	144.61		
9/15/2024	9/15/2024		02582JKD1	AMXCA 2023-3 A	5.23%	9/15/2028	5,208.21		
9/15/2024	9/15/2024		254683CS2	DCENT 2022-A2 A	3.32%	5/15/2027	1,438.67		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
9/15/2024	9/15/2024		14317DAC4	CARMX 2021-3 A3	0.55%	6/15/2026	83.93		
9/15/2024	9/15/2024		02582JJZ4	AMXCA 2023-1 A	4.87%	5/15/2028	1,643.63		
9/15/2024	9/15/2024		58768PAC8	MBART 2022-1 A3	5.21%	8/16/2027	4,672.62		
9/15/2024	9/15/2024		05522RDF2	BACCT 2022-A2 A2	5.00%	4/15/2028	4,375.00		
9/15/2024	9/15/2024		254683CZ6	DCENT 2023-A2 A	4.93%	6/15/2028	2,074.71		
9/16/2024	9/16/2024		36267KAD9	GMCAR 2023-3 A3	5.45%	6/16/2028	1,362.50		
9/16/2024	9/16/2024		362583AD8	GMCAR 2023-2 A3	4.47%	2/16/2028	1,508.63		
9/18/2024	9/18/2024		437930AC4	HAROT 2024-2 A3	5.27%	11/20/2028	3,623.13		
9/18/2024	9/18/2024		63873QP65	NATIXIS NY BRANCH	5.61%	9/18/2026	62,395.67		
9/20/2024	9/20/2024		89236TKJ3	TOYOTA MOTOR CREDIT CORP	4.55%	9/20/2027	7,962.50		
9/21/2024	9/21/2024		438123AC5	HAROT 2023-4 A3	5.67%	6/21/2028	1,181.25		
9/21/2024	9/21/2024		43815GAC3	HAROT 2021-4 A3	0.88%	1/21/2026	95.40		
9/25/2024	9/25/2024		096919AD7	BMWOT 2024-A A3	5.18%	2/26/2029	2,913.75		
9/25/2024	9/25/2024		05592XAD2	BMWOT 2023-A A3	5.47%	2/25/2028	1,139.58		
9/29/2024	9/29/2024		17325FBB3	CITIBANK NA (CALLABLE)	5.80%	9/29/2028	31,916.50		
9/30/2024	9/30/2024		857477BM4	STATE STREET CORP (CALLABLE)	2.90%	3/30/2026	11,168.85		
9/30/2024	9/30/2024		440452AK6	HORMEL FOODS CORP (CALLABLE)	4.80%	3/30/2027	14,140.00		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
9/30/2024	9/30/2024		91282CKG5	US TREASURY N/B	4.12%	3/31/2029	72,187.50		
9/30/2024	9/30/2024		437076CV2	HOME DEPOT INC (CALLABLE)	4.95%	9/30/2026	7,548.75		
9/30/2024	9/30/2024		91282CBT7	US TREASURY N/B	0.75%	3/31/2026	15,000.00		
9/30/2024	9/30/2024		91282CCZ2	US TREASURY N/B	0.87%	9/30/2026	18,812.50		
Total INTEREST		138,200,519.43					1,627,198.93		0.00
PAYDOWNS									
7/1/2024	7/20/2024	6,265.68	38383F5U3	GNR 2022-101 DA	2.50%	12/1/2043	6,265.68		
7/1/2024	7/25/2024	12,962.57	3137H9D63	FHMS K750 A1	3.00%	11/1/2028	12,962.57		
7/1/2024	7/25/2024	1,142.25	3137H9MM8	FHMS KJ43 A1	4.37%	12/1/2028	1,142.25		
7/1/2024	7/25/2024	802.73	3137HA4K9	FHMS KJ45 A1	4.45%	11/1/2028	802.73		
7/1/2024	7/25/2024	1,305.06	3136AY6X6	FNA 2017-M15 A2	2.96%	9/1/2027	1,305.06		
7/1/2024	7/25/2024	7,011.20	3132CWZY3	FR SB0759	4.50%	3/1/2035	7,011.20		
7/1/2024	7/25/2024	903.09	3136AX7E9	FNA 2017-M12 A2	3.06%	6/1/2027	903.09		
7/1/2024	7/25/2024	6,116.44	3140J9DU2	FN BM4614	3.00%	3/1/2033	6,116.44		
7/1/2024	7/25/2024	3,793.10	3140X7FL8	FN FM3770	3.00%	7/1/2035	3,793.10		
7/1/2024	7/25/2024	8,171.89	3140XJHF3	FN FS2929	4.00%	9/1/2037	8,171.89		
7/1/2024	7/25/2024	1,124.82	3137H92N8	FHMS KJ42 A1	3.90%	7/1/2029	1,124.82		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
PAYDOWNS									
7/1/2024	7/25/2024	5,391.80	3140XHW60	FN FS2468	4.00%	7/1/2037	5,391.80		
7/1/2024	7/25/2024	1,487.49	3137BTUM1	FHMS K061 A2	3.34%	11/1/2026	1,487.49		
7/1/2024	7/25/2024	641.27	3136ARTE8	FNA 2016-M3 A2	2.70%	2/1/2026	641.27		
7/1/2024	7/25/2024	5,651.94	3132A7WA5	FR ZS6941	2.00%	3/1/2028	5,651.94		
7/1/2024	7/25/2024	5,675.88	3136ABZB2	FNR 2013-1 LA	1.25%	2/1/2028	5,675.88		
7/1/2024	7/25/2024	3,527.07	3140XHQQ3	FN FS2262	4.00%	6/1/2037	3,527.07		
7/1/2024	7/25/2024	3,233.18	3136B9VJ3	FNR 2020-33 BG	2.00%	5/1/2030	3,233.18		
7/1/2024	7/25/2024	1,278.14	3137H8H79	FHMS KJ41 A1	3.13%	1/1/2029	1,278.14		
7/1/2024	7/15/2024	3,823.37	31306X3C5	FG J20795	2.50%	10/1/2027	3,823.37		
7/15/2024	7/15/2024	22,928.52	14317DAC4	CARMX 2021-3 A3	0.55%	6/15/2026	22,928.52		
7/15/2024	7/15/2024	22,366.98	50117JAC7	KCOT 2022-2A A3	4.09%	12/15/2026	22,366.98		
7/15/2024	7/15/2024	17,133.98	14044CAC6	COPAR 2021-1 A3	0.77%	9/15/2026	17,133.98		
7/15/2024	7/15/2024	25,932.12	14317HAC5	CARMX 2022-2 A3	3.49%	2/16/2027	25,932.12		
7/15/2024	7/15/2024	21,502.77	58768PAC8	MBART 2022-1 A3	5.21%	8/16/2027	21,502.77		
7/15/2024	7/15/2024	15,394.28	345286AC2	FORDO 2022-A A3	1.29%	6/15/2026	15,394.28		
7/15/2024	7/15/2024	15,112.09	50117TAC5	KCOT 2021-1A A3	0.62%	8/15/2025	15,112.09		
7/15/2024	7/15/2024	11,574.23	14314QAC8	CARMX 2021-2 A3	0.52%	2/17/2026	11,574.23		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
PAYDOWNS									
7/15/2024	7/15/2024	25,436.83	50117XAE2	KCOT 2021-2A A3	0.56%	11/17/2025	25,436.83		
7/15/2024	7/15/2024	37,366.93	41284YAD8	HDMOT 2022-A A3	3.06%	2/15/2027	37,366.93		
7/21/2024	7/21/2024	17,556.61	43815GAC3	HAROT 2021-4 A3	0.88%	1/21/2026	17,556.61		
8/1/2024	8/25/2024	5,362.98	3132A7WA5	FR ZS6941	2.00%	3/1/2028	5,362.98		
8/1/2024	8/25/2024	953.37	3137H9MM8	FHMS KJ43 A1	4.37%	12/1/2028	953.37		0.01
8/1/2024	8/25/2024	5,689.38	3140J9DU2	FN BM4614	3.00%	3/1/2033	5,689.38		
8/1/2024	8/25/2024	600.34	3136ARTE8	FNA 2016-M3 A2	2.70%	2/1/2026	600.34		
8/1/2024	8/25/2024	1,103.81	3137H8H79	FHMS KJ41 A1	3.13%	1/1/2029	1,103.81		
8/1/2024	8/25/2024	7,991.19	3140XHW60	FN FS2468	4.00%	7/1/2037	7,991.19		
8/1/2024	8/25/2024	8,241.66	3140XHQQ3	FN FS2262	4.00%	6/1/2037	8,241.66		
8/1/2024	8/25/2024	625.16	3137HA4K9	FHMS KJ45 A1	4.45%	11/1/2028	625.16		
8/1/2024	8/25/2024	3,209.90	3136B9VJ3	FNR 2020-33 BG	2.00%	5/1/2030	3,209.90		
8/1/2024	8/25/2024	1,008.61	3137H92N8	FHMS KJ42 A1	3.90%	7/1/2029	1,008.61		0.03
8/1/2024	8/25/2024	38,680.30	3136AX7E9	FNA 2017-M12 A2	3.06%	6/1/2027	38,680.30		
8/1/2024	8/25/2024	9,978.71	3132CWZY3	FR SB0759	4.50%	3/1/2035	9,978.71		
8/1/2024	8/25/2024	1,405.12	3137BTUM1	FHMS K061 A2	3.34%	11/1/2026	1,405.12		
8/1/2024	8/25/2024	12,163.35	3137H9D63	FHMS K750 A1	3.00%	11/1/2028	12,163.35		575.69

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
PAYDOWNS									
8/1/2024	8/25/2024	2,084.24	3140X7FL8	FN FM3770	3.00%	7/1/2035	2,084.24		
8/1/2024	8/25/2024	1,221.02	3136AY6X6	FNA 2017-M15 A2	2.96%	9/1/2027	1,221.02		
8/1/2024	8/25/2024	7,298.91	3140XJHF3	FN FS2929	4.00%	9/1/2037	7,298.91		
8/1/2024	8/25/2024	5,305.56	3136ABZB2	FNR 2013-1 LA	1.25%	2/1/2028	5,305.56		
8/1/2024	8/20/2024	6,574.00	38383F5U3	GNR 2022-101 DA	2.50%	12/1/2043	6,574.00		
8/1/2024	8/15/2024	3,684.22	31306X3C5	FG J20795	2.50%	10/1/2027	3,684.22		
8/15/2024	8/15/2024	15,807.08	50117TAC5	KCOT 2021-1A A3	0.62%	8/15/2025	15,807.08		
8/15/2024	8/15/2024	17,234.06	14044CAC6	COPAR 2021-1 A3	0.77%	9/15/2026	17,234.06		
8/15/2024	8/15/2024	11,323.69	14314QAC8	CARMX 2021-2 A3	0.52%	2/17/2026	11,323.69		
8/15/2024	8/15/2024	26,573.75	14317HAC5	CARMX 2022-2 A3	3.49%	2/16/2027	26,573.75		
8/15/2024	8/15/2024	27,406.76	50117XAE2	KCOT 2021-2A A3	0.56%	11/17/2025	27,406.76		
8/15/2024	8/15/2024	36,487.53	41284YAD8	HDMOT 2022-A A3	3.06%	2/15/2027	36,487.53		
8/15/2024	8/15/2024	17,101.30	345286AC2	FORDO 2022-A A3	1.29%	6/15/2026	17,101.30		
8/15/2024	8/15/2024	23,592.29	14317DAC4	CARMX 2021-3 A3	0.55%	6/15/2026	23,592.29		
8/15/2024	8/15/2024	72,270.39	58768PAC8	MBART 2022-1 A3	5.21%	8/16/2027	72,270.39		
8/15/2024	8/15/2024	58,877.40	50117JAC7	KCOT 2022-2A A3	4.09%	12/15/2026	58,877.40		
8/21/2024	8/21/2024	18,182.94	43815GAC3	HAROT 2021-4 A3	0.88%	1/21/2026	18,182.94		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
PAYDOWNS									
9/1/2024	9/15/2024	3,688.09	31306X3C5	FG J20795	2.50%	10/1/2027	3,688.09		-15.23
9/1/2024	9/20/2024	7,310.61	38383F5U3	GNR 2022-101 DA	2.50%	12/1/2043	7,310.61		488.43
9/1/2024	9/25/2024	5,342.28	3136ABZB2	FNR 2013-1 LA	1.25%	2/1/2028	5,342.28		-6.74
9/1/2024	9/25/2024	783.33	3136AX7E9	FNA 2017-M12 A2	3.06%	6/1/2027	783.33		37.54
9/1/2024	9/25/2024	3,361.49	3136B9VJ3	FNR 2020-33 BG	2.00%	5/1/2030	3,361.49		-51.27
9/1/2024	9/25/2024	5,541.77	3140J9DU2	FN BM4614	3.00%	3/1/2033	5,541.77		-268.45
9/1/2024	9/25/2024	602.72	3136ARTE8	FNA 2016-M3 A2	2.70%	2/1/2026	602.72		8.73
9/1/2024	9/25/2024	3,320.79	3140XHW60	FN FS2468	4.00%	7/1/2037	3,320.79		-47.49
9/1/2024	9/25/2024	1,225.45	3136AY6X6	FNA 2017-M15 A2	2.96%	9/1/2027	1,225.45		63.48
9/1/2024	9/25/2024	184,676.99	3137H9MM8	FHMS KJ43 A1	4.37%	12/1/2028	184,676.98		2.24
9/1/2024	9/25/2024	762.33	3137HA4K9	FHMS KJ45 A1	4.45%	11/1/2028	762.33		0.01
9/1/2024	9/25/2024	1,162.53	3137H8H79	FHMS KJ41 A1	3.13%	1/1/2029	1,162.53		0.01
9/1/2024	9/25/2024	1,409.84	3137BTUM1	FHMS K061 A2	3.34%	11/1/2026	1,409.84		27.67
9/1/2024	9/25/2024	7,679.31	3140XJHF3	FN FS2929	4.00%	9/1/2037	7,679.31		200.50
9/1/2024	9/25/2024	6,847.39	3132CWZY3	FR SB0759	4.50%	3/1/2035	6,847.39		72.73
9/1/2024	9/25/2024	12,200.93	3137H9D63	FHMS K750 A1	3.00%	11/1/2028	12,200.93		566.32
9/1/2024	9/25/2024	5,814.08	3132A7WA5	FR ZS6941	2.00%	3/1/2028	5,814.08		-75.10

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
PAYDOWNS									
9/1/2024	9/25/2024	9,057.74	3140XHQQ3	FN FS2262	4.00%	6/1/2037	9,057.74		-98.05
9/1/2024	9/25/2024	5,522.36	3140X7FL8	FN FM3770	3.00%	7/1/2035	5,522.36		-262.63
9/1/2024	9/25/2024	1,013.72	3137H92N8	FHMS KJ42 A1	3.90%	7/1/2029	1,013.72		0.02
9/1/2024	9/25/2024	32,220.83	3136BQDE6	FNA 2023-M6 A2	4.18%	7/1/2028	32,220.83		427.49
9/15/2024	9/15/2024	26,665.45	50117XAE2	KCOT 2021-2A A3	0.56%	11/17/2025	26,665.45		0.27
9/15/2024	9/15/2024	15,391.13	50117TAC5	KCOT 2021-1A A3	0.62%	8/15/2025	15,391.13		0.67
9/15/2024	9/15/2024	27,162.27	14317HAC5	CARMX 2022-2 A3	3.49%	2/16/2027	27,162.27		2.08
9/15/2024	9/15/2024	35,053.49	41284YAD8	HDMOT 2022-A A3	3.06%	2/15/2027	35,053.49		2.92
9/15/2024	9/15/2024	16,035.48	345286AC2	FORDO 2022-A A3	1.29%	6/15/2026	16,035.47		0.75
9/15/2024	9/15/2024	55,835.45	50117JAC7	KCOT 2022-2A A3	4.09%	12/15/2026	55,835.45		5.23
9/15/2024	9/15/2024	71,227.46	58768PAC8	MBART 2022-1 A3	5.21%	8/16/2027	71,227.46		8.69
9/15/2024	9/15/2024	23,844.56	14317DAC4	CARMX 2021-3 A3	0.55%	6/15/2026	23,844.56		1.40
9/15/2024	9/15/2024	17,003.52	14044CAC6	COPAR 2021-1 A3	0.77%	9/15/2026	17,003.52		0.14
9/15/2024	9/15/2024	11,340.26	14314QAC8	CARMX 2021-2 A3	0.52%	2/17/2026	11,340.26		0.72
9/21/2024	9/21/2024	17,383.45	43815GAC3	HAROT 2021-4 A3	0.88%	1/21/2026	17,383.45		1.18
Total PAYDOWNS		1,377,140.43					1,377,140.41		1,669.99

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
SELL									
7/1/2024	7/2/2024	775,000.00	91282CEU1	US TREASURY N/B	2.87%	6/15/2025	759,596.44		-3,550.19
7/1/2024	7/2/2024	350,000.00	115637AS9	BROWN-FORMAN CORP (CALLABLE)	3.50%	4/15/2025	347,450.64		-8,095.50
7/16/2024	7/23/2024	400,000.00	91282CEU1	US TREASURY N/B	2.87%	6/15/2025	394,100.24		-843.14
7/18/2024	7/25/2024	775,000.00	91282CEU1	US TREASURY N/B	2.87%	6/15/2025	763,660.70		-1,737.93
7/30/2024	8/1/2024	750,000.00	91282CEU1	US TREASURY N/B	2.87%	6/15/2025	739,995.51		-1,376.11
8/1/2024	8/5/2024	950,000.00	91282CEY3	US TREASURY N/B	3.00%	7/15/2025	937,042.38		-12,388.00
8/1/2024	8/2/2024	280,000.00	646140DN0	NJ TPK AUTH -B-TXBL	0.89%	1/1/2025	275,156.68		-5,059.60
8/1/2024	8/5/2024	2,675,000.00	91282CFP1	US TREASURY N/B	4.25%	10/15/2025	2,701,325.75		-20,395.88
8/7/2024	8/9/2024	275,000.00	91282CFP1	US TREASURY N/B	4.25%	10/15/2025	278,435.68		-1,483.95
8/7/2024	8/14/2024	1,100,000.00	91282CKT7	US TREASURY N/B	4.50%	5/31/2029	1,144,561.41		31,548.25
8/8/2024	8/12/2024	325,000.00	91282CFB2	US TREASURY N/B	2.75%	7/31/2027	315,490.66		-1,237.56
8/12/2024	8/14/2024	300,000.00	91282CKT7	US TREASURY N/B	4.50%	5/31/2029	312,610.14		9,061.10
8/13/2024	8/15/2024	650,000.00	91282CKT7	US TREASURY N/B	4.50%	5/31/2029	679,204.63		21,435.98
8/13/2024	8/15/2024	730,000.00	931142FB4	WALMART INC (CALLABLE)	3.90%	4/15/2028	738,270.90		-233.06
9/4/2024	9/5/2024	565,000.00	02582JJT8	AMXCA 2022-2 A	3.39%	5/15/2027	560,193.38		-5,803.01
9/10/2024	9/11/2024	185,000.00	63743HFF4	NATIONAL RURAL UTIL COOP	5.45%	10/30/2025	190,972.16		2,397.13
9/12/2024	9/16/2024	725,000.00	14041NFZ9	COMET 2022-A1 A1	2.80%	3/15/2027	716,928.46		-8,100.40

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
SELL									
9/12/2024	9/16/2024	1,000,000.00	91282CJV4	US TREASURY N/B	4.25%	1/31/2026	1,010,701.43		8,173.55
9/16/2024	9/18/2024	1,150,000.00	91282CEV9	US TREASURY N/B	3.25%	6/30/2029	1,148,376.95		2,769.57
9/16/2024	9/18/2024	240,000.00	05565EBZ7	BMW US CAPITAL LLC	3.25%	4/1/2025	241,669.53		-1,908.48
9/17/2024	9/24/2024	1,250,000.00	91282CJV4	US TREASURY N/B	4.25%	1/31/2026	1,265,605.90		11,235.11
Total SELL		15,450,000.00					15,521,349.57		14,407.88

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- In accordance with generally accepted accounting principles, information is presented on a trade date basis; forward settling purchases are included in the monthly balances, and forward settling sales are excluded.
- Performance is presented in accordance with the CFA Institute's Global Investment Performance Standards (GIPS). Unless otherwise noted, performance is shown gross of fees. Quarterly returns are presented on an unannualized basis. Returns for periods greater than one year are presented on an annualized basis. **Past performance is not indicative of future returns.**
- ICE Bank of America Indices provided by Bloomberg Financial Markets.
- Money market fund/cash balances are included in performance and duration computations.
- Standard & Poor's is the source of the credit ratings. Distribution of credit rating is exclusive of money market fund/LGIP holdings.
- Callable securities in the portfolio are included in the maturity distribution analysis to their stated maturity date, although, they may be called prior to maturity.
- MBS maturities are represented by expected average life.

Glossary

- **Accrued Interest:** Interest that is due on a bond or other fixed income security since the last interest payment was made.
- **Agencies:** Federal agency securities and/or Government-sponsored enterprises.
- **Amortized Cost:** The original cost of the principal of the security is adjusted for the amount of the periodic reduction of any discount or premium from the purchase date until the date of the report. Discount or premium with respect to short-term securities (those with less than one year to maturity at time of issuance) is amortized on a straight line basis. Such discount or premium with respect to longer-term securities is amortized using the constant yield basis.
- **Asset-Backed Security:** A financial instrument collateralized by an underlying pool of assets – usually ones that generate a cash flow from debt, such as loans, leases, credit card balances, and receivables.
- **Bankers' Acceptance:** A draft or bill of exchange accepted by a bank or trust company. The accepting institution guarantees payment of the bill as well as the insurer.
- **Commercial Paper:** An unsecured obligation issued by a corporation or bank to finance its short-term credit needs, such as accounts receivable and inventory.
- **Contribution to Total Return:** The weight of each individual security multiplied by its return, then summed for each sector to determine how much each sector added or subtracted from the overall portfolio performance.
- **Effective Duration:** A measure of the sensitivity of a security's price to a change in interest rates, stated in years.
- **Effective Yield:** The total yield an investor receives in relation to the nominal yield or coupon of a bond. Effective yield takes into account the power of compounding on investment returns, while nominal yield does not.
- **FDIC:** Federal Deposit Insurance Corporation. A federal agency that insures bank deposits to a specified amount.
- **Interest Rate:** Interest per year divided by principal amount and expressed as a percentage.
- **Market Value:** The value that would be received or paid for an investment in an orderly transaction between market participants at the measurement date.
- **Maturity:** The date upon which the principal or stated value of an investment becomes due and payable.
- **Negotiable Certificates of Deposit:** A CD with a very large denomination, usually \$1 million or more, that can be traded in secondary markets.
- **Par Value:** The nominal dollar face amount of a security.
- **Pass-through Security:** A security representing pooled debt obligations that passes income from debtors to its shareholders. The most common type is the mortgage-backed security.

Glossary

- Repurchase Agreements: A holder of securities sells these securities to an investor with an agreement to repurchase them at a fixed price on a fixed date.
- Settle Date: The date on which the transaction is settled and monies/securities are exchanged. If the settle date of the transaction (i.e., coupon payments and maturity proceeds) occurs on a non-business day, the funds are exchanged on the next business day.
- Supranational: A multinational union or association in which member countries cede authority and sovereignty on at least some internal matters to the group, whose decisions are binding on its members.
- Trade Date: The date on which the transaction occurred; however, the final consummation of the security transaction and payment has not yet taken place.
- Unsettled Trade: A trade which has been executed; however, the final consummation of the security transaction and payment has not yet taken place.
- U.S. Treasury: The department of the U.S. government that issues Treasury securities.
- Yield: The rate of return based on the current market value, the annual interest receipts, maturity value, and the time period remaining until maturity, stated as a percentage on an annualized basis.
- YTM at Cost: The yield to maturity at cost is the expected rate of return based on the original cost, the annual interest receipts, maturity value, and the time period from purchase date to maturity, stated as a percentage on an annualized basis.
- YTM at Market: The yield to maturity at market is the rate of return based on the current market value, the annual interest receipts, maturity value, and the time period remaining until maturity, stated as a percentage on an annualized basis.