

East Bay Regional Park District
GENERAL FUND QUARTERLY FINANCIAL REPORT
 For the Period Ending June 30, 2024

	Amended Budget 2024	Current YTD [^] Actuals 2024	Actual vs. Budget	% of Budget Complete	Prior YTD [^] Actuals 2023	% Budget 6/30/2023	
REVENUE							
Property Taxes	196,100,000	92,051,021	104,048,979	46.9%	88,704,739	47.9%	
Charges for Services	10,691,016	4,516,087	6,174,929	42.2%	3,786,055	35.1%	
Property Usage	1,981,418	1,450,502	530,916	73.2%	640,865	32.6%	1
Investment Earnings and Other	4,118,774	7,968,315	(3,849,541)	193.5%	2,858,330	72.3%	2
Transfers In	101,578	101,578	0	100.0%	10,000	100.0%	3
Total Revenue and Transfers In	212,992,786	106,087,503	106,905,283	49.8%	95,999,989	47.6%	
EXPENDITURES							
Salary & Benefits	135,657,789	61,928,493	73,729,297	45.7%	54,546,358	42.8%	
Supplies	9,627,368	3,514,133	6,113,235	36.5%	2,184,359	22.4%	4
Services	28,488,002	9,185,969	19,302,033	32.2%	5,867,016	21.8%	5
Capital Outlay	995,368	48,790	946,577	4.9%	144,589	8.5%	6
Other Expense	232,000	212,881	19,119	91.8%	215,345	92.8%	7
Interfund Charges	29,576,716	14,788,356	14,788,360	50.0%	13,886,303	50.0%	
Transfers Out	37,591,059	37,591,059	0	100.0%	32,140,148	95.8%	8
Total Expenditures and Transfers Out	242,168,302	127,269,681	114,898,621	52.6%	108,984,118	48.0%	
NET REVENUE OVER / (UNDER)	(29,175,516)	(21,182,178)	\$ (7,993,338)		\$ (12,984,129)		
EXPENDITURES BY DIVISION							
Board of Directors	459,662	68,640	391,022	14.9%	97,529	23.3%	9
General Manager	5,377,091	1,942,658	3,434,433	36.1%	1,872,839	38.4%	10
Clerk of the Board	579,816	346,014	233,803	59.7%	277,613	51.5%	
Human Resources	6,305,018	2,094,888	4,210,130	33.2%	1,878,103	35.2%	11
Total Executive & Legislative	12,721,588	4,452,200	8,269,388	35.0%	4,126,084	36.9%	
Legal Division	4,683,115	2,148,720	2,534,395	45.9%	1,533,435	37.3%	
Public Affairs	7,777,279	3,144,826	4,632,453	40.4%	2,670,811	36.8%	
Finance and Management Services	21,922,495	9,073,118	12,849,377	41.4%	6,404,987	38.4%	
Total District-Wide Support	34,382,888	14,366,664	20,016,225	41.8%	10,609,233	37.8%	
Operations Admin & Business Services	11,895,690	5,856,824	6,038,866	49.2%	5,444,101	47.3%	
Park Operations	54,319,255	25,042,858	29,276,397	46.1%	23,323,485	42.5%	
Interpretive and Recreation Services	15,726,779	7,406,529	8,320,250	47.1%	6,100,140	39.6%	
Maintenance and Skilled Trades	13,901,358	5,694,081	8,207,276	41.0%	4,690,982	34.6%	
Total Operations	95,843,081	44,000,292	51,842,789	45.9%	39,558,708	41.5%	
Administration, Design & Construction	3,184,417	1,132,280	2,052,137	35.6%	1,166,130	37.5%	12
Planning/Trails/GIS & Land Acquisition	6,193,304	2,830,980	3,362,324	45.7%	2,468,636	43.3%	
Stewardship Department	8,769,865	3,962,348	4,807,516	45.2%	2,939,379	35.4%	
Total Acquisition, Stewardship & Developmt	18,147,585	7,925,608	10,221,977	43.7%	6,574,145	38.4%	
Public Safety Administration	15,721,656	6,930,346	8,791,310	44.1%	5,710,318	37.9%	
Police Department	18,024,603	7,705,315	10,319,288	42.7%	6,585,152	37.4%	
Fire Department	9,735,842	4,298,197	5,437,644	44.1%	3,680,330	40.9%	
Total Public Safety	43,482,101	18,933,858	24,548,243	43.5%	15,975,800	38.4%	
Non-departmental	-	-	-	0.0%	-	0.0%	
Transfers Out	37,591,059	37,591,059	-	100.0%	32,140,148	95.8%	8
Total Expenditures and Transfers Out	242,168,302	127,269,681	\$ 114,898,621	52.6%	\$ 108,984,118	48.0%	

[^] Current Year to Date (YTD) Actuals excluding Encumbrances.

Notes: The percent of year completed equals 50% at June 30. Variances over or under 10% were reviewed and are explained below. Prior year data is presented for comparison purposes.

1. Property usage revenues are higher than budgeted due to a rate increase for grazing leases. In the prior year, Q2 revenues appear low due to the timing of recording revenues.
2. Investment earnings are not budgeted due to volatility, however these investment earnings were at \$5.5M as of June 30th.
3. Transfers in are at 100% because the transactions are completed immediately after budget adoption.
4. Supplies expenditures appear low, however, when encumbrances are included expenditures are above target.
5. Services expenditures appear low in second quarter, however, when encumbrances are included, expenditures are above target.
6. Capital outlay appears low, however, when encumbrances of \$621k are included overall expenditures are 67% of budget.
7. Other expense includes the annual \$200,000 payment to Livermore Area Rec & Park District made in February this year.
8. Transfers out are typically completed as soon as the budget for the transfer is approved by the Board.
9. Board expenditures are low in supplies & services primarily due to contingency funds that were not fully spent.
10. GM expenditures are low in supplies & services, however, when encumbrances are included services expenditures are within target.
11. Human Resources salary & benefits are lower than expected due to staff vacancies. Services also appear low, however, when encumbrances are included expenditures are on target.
12. ASD expenditures are low in salaries due to staff vacancies. Most Design & Construction services to date are charged to development projects.

East Bay Regional Park District
OTHER GOVERNMENTAL FUNDS QUARTERLY FINANCIAL REPORT
 For the Period Ending June 30, 2024

Special Revenue Funds

	Amended Budget 2024	Current YTD [^] Actuals 2024	<i>Budget Variance</i>	<i>% of Budget Complete</i>	Prior YTD [^] Actuals 2023	<i>% Budget at 6/30/23</i>
Total Revenues*	11,154,144	9,110,912	2,043,232	81.7%	4,962,674	29.2%
Total Expenditures**	14,421,463	9,439,783	4,981,681	65.5%	6,327,344	35.2%

Special Revenue funds include Measure CC, Measure FF, LLD funds, Zones of Benefit, and Measure WW Local Grants. Revenues include budgeted transfers and revenues collected with property taxes which are primarily received in April (Q2) and Dec (Q4).

Project Funds

	Amended Budget 2024	Current YTD [^] Actuals 2024	<i>Actual vs. Budget</i>	<i>% of Budget Complete</i>	Prior YTD [^] Actuals 2023	<i>% Budget at 6/30/23</i>
Total Revenues*	62,401,690	68,758,530	-6,356,840	110.2%	73,659,508	119.1%
Total Expenditures**	99,540,097	25,356,595	74,183,503	25.5%	28,171,754	22.5%

Project Funds are used primarily for land acquisition and construction. Actual revenues are above budget due to federal, state and local grants received during the first half of the year despite being budgeted in prior year. Board-approved budget appropriations and related transfers-in are recorded upon approval and grant revenues are budgeted when awarded, while actual revenues are recorded upon reimbursement.

Project fund expenditures are under budget, however, when encumbrances are included expenditures are at 53% of budget.

Debt Service Funds

	Amended Budget 2024	Current YTD [^] Actuals 2024	<i>Actual vs. Budget</i>	<i>% of Budget Complete</i>	Prior YTD [^] Actuals 2023	<i>% Budget at 6/30/23</i>
Total Revenues*	36,382,088	21,604,848	14,777,240	59.4%	18,457,491	54.0%
Total Expenditures**	39,093,630	3,966,103	35,127,527	10.1%	4,719,653	12.1%

Debt Service revenue include transfers and the Measure WW tax levy which is primarily received in April (Q2) and Dec (Q4). Debt Service expenditures are related to scheduled debt service payments for Measure WW bonds.

Internal Service Funds

	Amended Budget 2024	Current YTD [^] Actuals 2024	<i>Actual vs. Budget</i>	<i>% of Budget Complete</i>	Prior YTD [^] Actuals 2023	<i>% Budget at 6/30/23</i>
Total Revenues*	36,467,963	18,406,205	18,061,757	50.5%	18,212,588	54.1%
Total Expenditures**	43,706,211	17,388,851	26,317,361	39.8%	17,034,443	41.6%

Internal Service funds pay for services that are allocated District-wide, including costs of Workers Compensation, General Liability, Employee Benefits, Major Infrastructure (MIRR), and Major Equipment. Expenditures/Transfers out are included.

Notes:

[^] Current Year to Date (YTD) Actuals do not include Encumbrances (known obligations/contracts thru Dec 31).

* including transfers in

** including transfers out

The percent of year completed equals 50% at June 30. Prior year data is presented for comparison purposes.