



# DOOLAN CANYON REGIONAL PRESERVE: CONSERVATION EASEMENT MOA AND ENDOWMENT TRANSFER

September 3, 2024 | Board Meeting

Presented by Neoma Lavalle— Principal Planner



# RECOMMENDATION



As recommended by the Board Executive Committee on July 9, 2024, it is requested that the full Board:

1. Authorize entering into an omnibus Memorandum of Agreement (MOA), combining and updating 3 MOAs with the City of Livermore regarding a conservation easement at Doolan Canyon Regional Preserve
2. Authorize the transfer of endowment funds held by the Park District to Livermore to fund perpetual management of the conservation easement area





## DOOLAN MITIGATION OUTLINE

- Isabel Avenue/I-580 Interchange and El Charro Specific Plan Developments
  - Livermore contributed \$2,000,000 towards property acquisition
  - Additional \$500,000 for management endowment
- Livermore Toyota Dealership Mitigation Added
  - Livermore contributes \$138,081.79 for an additional 8.3 acres of mitigation
- 3 MOAs were signed detailing the agreements between Livermore and Park District

# OMNIBUS MOA OVERVIEW



- Omnibus MOA combines and updates 3 existing MOAs
- Increases mitigation funding amounts Livermore can contribute to endowment
- Updates easement and endowment holder to TVC
  - Necessitates transfer of Park District held endowment funds from original Livermore contributions

# ENDOWMENT TRANSFER

- Isabel Avenue/I-580 Interchange and El Charro Specific Plan Development
  - \$500,000 permanent fund plus
  - At least \$105,820.54 accumulated interest
- Livermore Toyota Dealership
  - \$28,081.79 permanent fund plus
  - At least \$7,971.33 accumulated interest plus
  - \$25,868.21 from Land Acquisition Project Account
- Total Transfer: **\$667,742.87<sub>±</sub>**





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THANK YOU

