

East Bay Regional Park District
GENERAL FUND QUARTERLY FINANCIAL REPORT
For the Period Ending September 30, 2024

	Amended Budget 2024	Current YTD^ Actuals 2024	Actual vs. Budget	% of Budget Complete	Prior YTD^ Actuals 2023	% Budget 9/30/2023	
REVENUE							
Property Taxes	196,100,000	99,107,450	96,992,550	50.5%	95,467,582	51.6%	1
Charges for Services	10,691,016	7,233,215	3,457,801	67.7%	6,851,159	63.5%	
Property Usage	1,981,418	1,737,117	244,301	87.7%	1,493,700	76.0%	2
Investment Earnings and Other	4,126,895	10,988,497	(6,861,602)	266.3%	4,574,555	232.9%	3
Transfers In	2,806,545	2,806,545	0	100.0%	10,000	100.0%	4
Total Revenue and Transfers In	215,705,874	121,872,823	93,833,051	56.5%	108,396,996	54.3%	
EXPENDITURES							
Salary & Benefits	135,557,789	99,369,616	36,188,173	73.3%	88,413,950	69.7%	
Supplies	9,605,847	5,847,842	3,758,005	60.9%	4,675,029	48.3%	5
Services	27,917,476	15,276,859	12,640,617	54.7%	12,829,856	48.1%	6
Capital Outlay	663,660	60,582	603,078	9.1%	517,005	31.1%	7
Other Expense	232,000	222,329	9,671	95.8%	228,020	98.3%	8
Interfund Charges	29,576,716	22,182,534	7,394,182	75.0%	20,829,455	75.0%	
Transfers Out	37,820,384	37,820,384	0	100.0%	34,198,250	100.0%	9
Total Expenditures and Transfers Out	241,373,873	180,780,146	60,593,727	74.9%	161,691,565	71.2%	
NET REVENUE OVER / (UNDER)	(25,667,999)	(58,907,323)	\$ 33,239,324		\$ (53,294,569)		
EXPENDITURES BY DIVISION							
Board of Directors	459,662	134,778	324,884	29.3%	178,897	42.8%	10
General Manager	5,395,444	3,115,343	2,280,101	57.7%	2,954,089	61.6%	11
Clerk of the Board	579,816	555,449	24,367	95.8%	431,538	80.1%	12
Human Resources	6,242,276	3,479,527	2,762,750	55.7%	3,354,187	61.5%	13
Total Executive & Legislative	12,677,198	7,285,096	5,392,102	57.5%	6,918,711	61.7%	
Legal Division	4,683,115	3,006,973	1,676,142	64.2%	2,354,679	57.5%	14
Public Affairs	7,728,632	4,919,271	2,809,362	63.6%	4,432,795	61.3%	15
Finance and Management Services	21,866,936	14,442,396	7,424,540	66.0%	10,806,156	64.8%	
Total District-Wide Support	34,278,683	22,368,640	11,910,043	65.3%	17,593,630	62.8%	
Operations Admin & Business Services	11,876,538	8,926,828	2,949,709	75.2%	8,571,634	73.7%	
Park Operations	54,207,733	39,346,174	14,861,559	72.6%	38,131,083	69.9%	
Interpretive and Recreation Services	15,710,000	11,730,047	3,979,954	74.7%	10,141,684	66.0%	
Maintenance and Skilled Trades	13,633,455	9,149,427	4,484,029	67.1%	7,751,923	57.3%	
Total Operations	95,427,726	69,152,476	26,275,251	72.5%	64,596,324	67.9%	
Administration, Design & Construction	3,084,417	1,723,926	1,360,491	55.9%	1,830,301	62.0%	16
Planning/Trails/GIS & Land Acquisition	6,137,739	4,381,014	1,756,725	71.4%	3,963,351	70.3%	
Stewardship Department	8,595,935	6,110,061	2,485,874	71.1%	5,208,783	62.8%	
Total Acquisition, Stewardship & Developmt	17,818,091	12,215,001	5,603,090	68.6%	11,002,435	65.2%	
Public Safety Administration	15,709,081	11,077,003	4,632,078	70.5%	9,306,515	62.0%	
Police Department	17,916,763	12,445,986	5,470,776	69.5%	10,891,284	61.7%	
Fire Department	9,725,947	8,415,560	1,310,386	86.5%	7,184,416	79.9%	17
Total Public Safety	43,351,790	31,938,549	11,413,241	73.7%	27,382,215	65.7%	
Non-departmental	-	-	-	0.0%	-	0.0%	
Transfers Out	37,820,384	37,820,384	-	100.0%	34,198,250	100.0%	
Total Expenditures and Transfers Out	241,373,873	180,780,146	\$ 60,593,727	74.9%	\$ 161,691,565	71.2%	

^ Current Year to Date (YTD) Actuals excluding Encumbrances.

Notes: The percent of year completed equals 75% at September 30. Variances over or under 10% were reviewed and are explained below. Prior year data is presented for comparison purposes.

- Property tax revenues are as expected for the third quarter; payments are primarily received in April (Q2) and Dec (Q4) each year.
- Property usage revenues are higher than budgeted due to a rate increase for grazing leases.
- Investment earnings are not budgeted due to volatility, however investment earnings were \$8.5M as of September 30th.
- Transfers in are at 100% because the transactions are completed immediately after budget adoption.
- Supplies expenditures appear low, however, when encumbrances are included expenditures are within target.
- Services expenditures appear low in third quarter, however, when encumbrances are included, expenditures are on target.
- Capital Outlay appears low, however, when encumbrances of \$253k are included expenditures are 47% spent.
- Annual \$200,000 payment to Livermore Area Rec & Park District was made in February this year.
- Transfers out are typically completed soon after the budget transfer is approved by the Board.
- Board expenditures are low in supplies & services primarily because sponsorship and contingency funds have not yet been allocated.
- GM expenditures are below budget in salaries & benefits due to staff vacancies. Supplies are also low, however, when encumbrances are included expenditures are within target.
- Clerk of the Board expenditures are over budget in salaries due to an additional FTE added during the year. A budget adjustment is expected.
- Human Resources salary & benefits are lower than expected due to staff vacancies. Services also appear low, however, when encumbrances are included expenditures are on target.
- Legal expenditures are consistent with budget, except for services which are at 46% of budget at September 30.
- Public Affairs expenditures are low in supplies & services, however, when encumbrances are included expenditures are within target.
- ASD expenditures are low in salaries due to staff vacancies. Most D&C services to date are charged to development projects.
- Fire expenditures for salaries & benefits are 93% of budget due to seasonal overtime.

East Bay Regional Park District
OTHER GOVERNMENTAL FUNDS QUARTERLY FINANCIAL REPORT
 For the Period Ending September 30, 2024

Special Revenue Funds

	Amended Budget 2024	Current YTD [^] Actuals 2024	<i>Budget Variance</i>	<i>% of Budget Complete</i>	Prior YTD [^] Actuals 2023	<i>% Budget at 9/30/23</i>
Total Revenues*	11,154,144	37,099,534	-25,945,390	332.6%	13,821,711	80.6%
Total Expenditures**	14,812,129	15,444,746	-632,617	104.3%	8,749,476	47.9%

Special Revenue funds include Measure CC, Measure FF, LLD funds, Zones of Benefit, and Measure WW Local Grants. Revenues include budgeted transfers and revenues collected with property taxes which are primarily received in April (Q2) and Dec (Q4).

Project Funds

	Amended Budget 2024	Current YTD [^] Actuals 2024	<i>Actual vs. Budget</i>	<i>% of Budget Complete</i>	Prior YTD [^] Actuals 2023	<i>% Budget at 9/30/23</i>
Total Revenues*	136,664,756	154,511,192	-17,846,436	113.1%	80,827,548	101.7%
Total Expenditures**	248,157,459	77,253,582	170,903,877	31.1%	58,396,671	40.4%

Project Funds are used primarily for land acquisition and construction. Actual revenues are above budget due to federal, state and local grants received during the first half of the year despite being budgeted in prior year. Board-approved budget appropriations and related transfers-in are recorded upon approval and grant revenues are budgeted when awarded, while actual revenues are recorded upon reimbursement.

Project fund expenditures are under budget, however, when encumbrances are included expenditures are at 68% of budget.

Debt Service Funds

	Amended Budget 2024	Current YTD [^] Actuals 2024	<i>Actual vs. Budget</i>	<i>% of Budget Complete</i>	Prior YTD [^] Actuals 2023	<i>% Budget at 9/30/23</i>
Total Revenues*	36,382,088	22,332,809	14,049,279	61.4%	20,639,149	60.4%
Total Expenditures**	39,093,630	38,766,915	326,715	99.2%	38,754,365	99.3%

Debt Service revenue include transfers and the Measure WW tax levy which is primarily received in April (Q2) and Dec (Q4). Debt Service expenditures are related to scheduled debt service payments for Measure WW bonds.

Internal Service Funds

	Amended Budget 2024	Current YTD [^] Actuals 2024	<i>Actual vs. Budget</i>	<i>% of Budget Complete</i>	Prior YTD [^] Actuals 2023	<i>% Budget at 9/30/23</i>
Total Revenues*	36,936,000	30,780,238	6,155,762	83.3%	27,757,806	79.7%
Total Expenditures**	43,933,397	29,461,909	14,471,488	67.1%	26,711,977	64.5%

Internal Service funds pay for services that are allocated District-wide, including costs of Workers Compensation, General Liability, Employee Benefits, Major Infrastructure (MIRR), and Major Equipment. Expenditures/Transfers out are included.

Notes:

[^] Current Year to Date (YTD) Actuals do not include Encumbrances (known obligations/contracts thru Dec 31).

* including transfers in

** including transfers out

The percent of year completed equals 75% at September 30. Prior year data is presented for comparison purposes.