

## Agenda Item 5.a

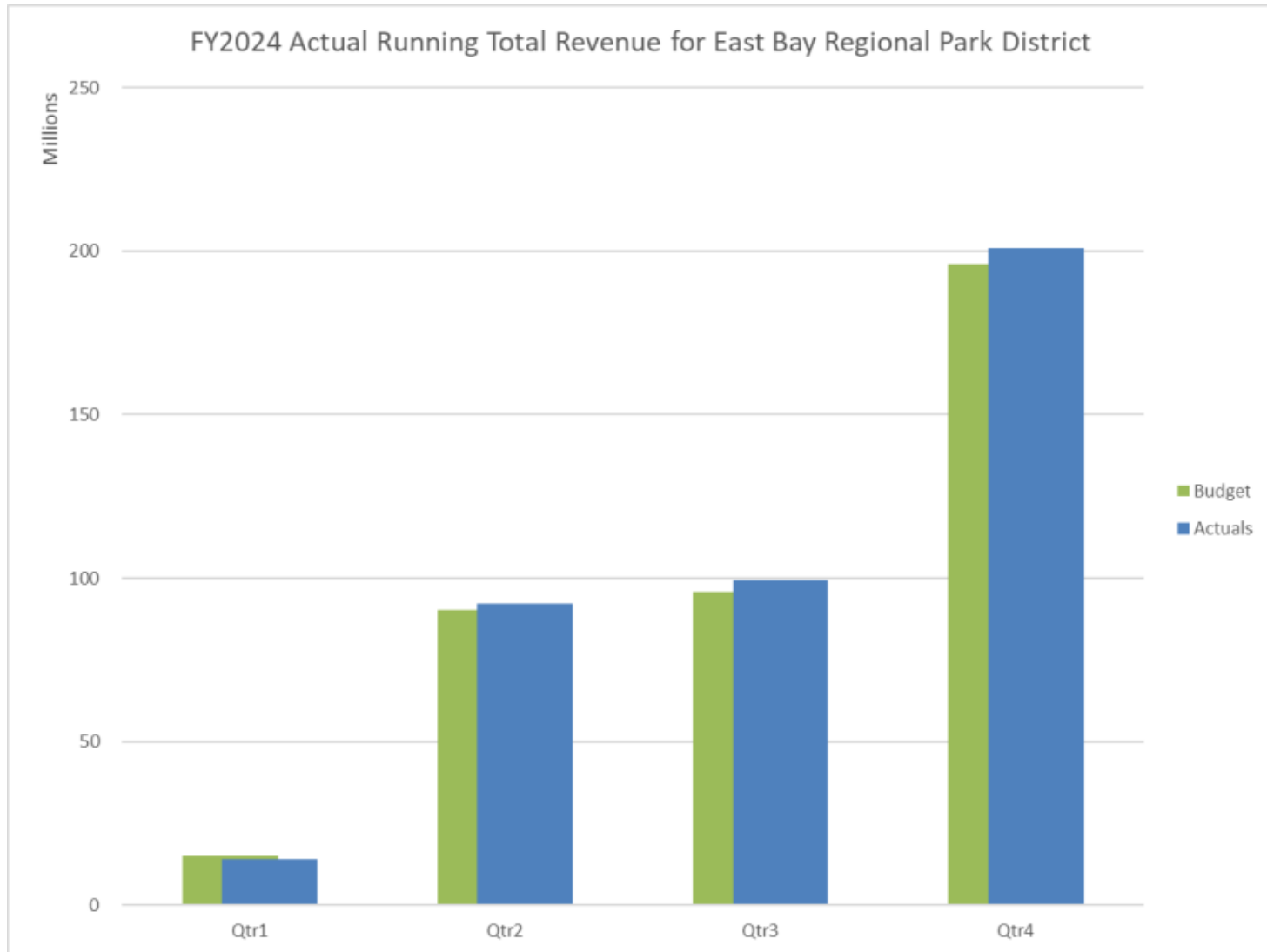
# **Fourth Quarter 2024 General Fund and Other Governmental Funds Financial Reports**

# Summary General Fund Revenue & Expenditures

<b>General Fund</b>	<b>Budget 2024</b>	<b>Actual thru 12/31/24</b>	<i>% of Budget Complete</i>
Revenue*	\$ 214,519,378	<b>\$ 229,339,958</b>	106.9%
Expenditures*	250,844,150	<b>246,990,928</b>	98.5%
Net Use of Fund Balance	\$ (36,324,772)	<b>\$ (17,650,970)</b>	

\* includes transfers

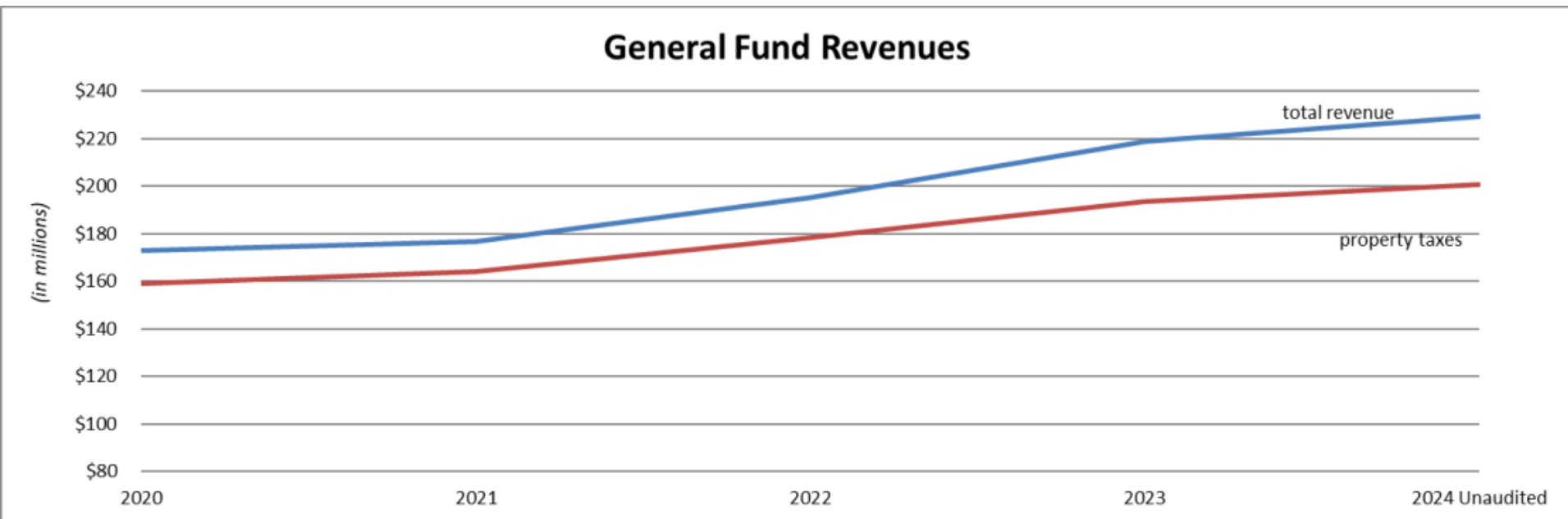
# 2024 Property Tax Payment



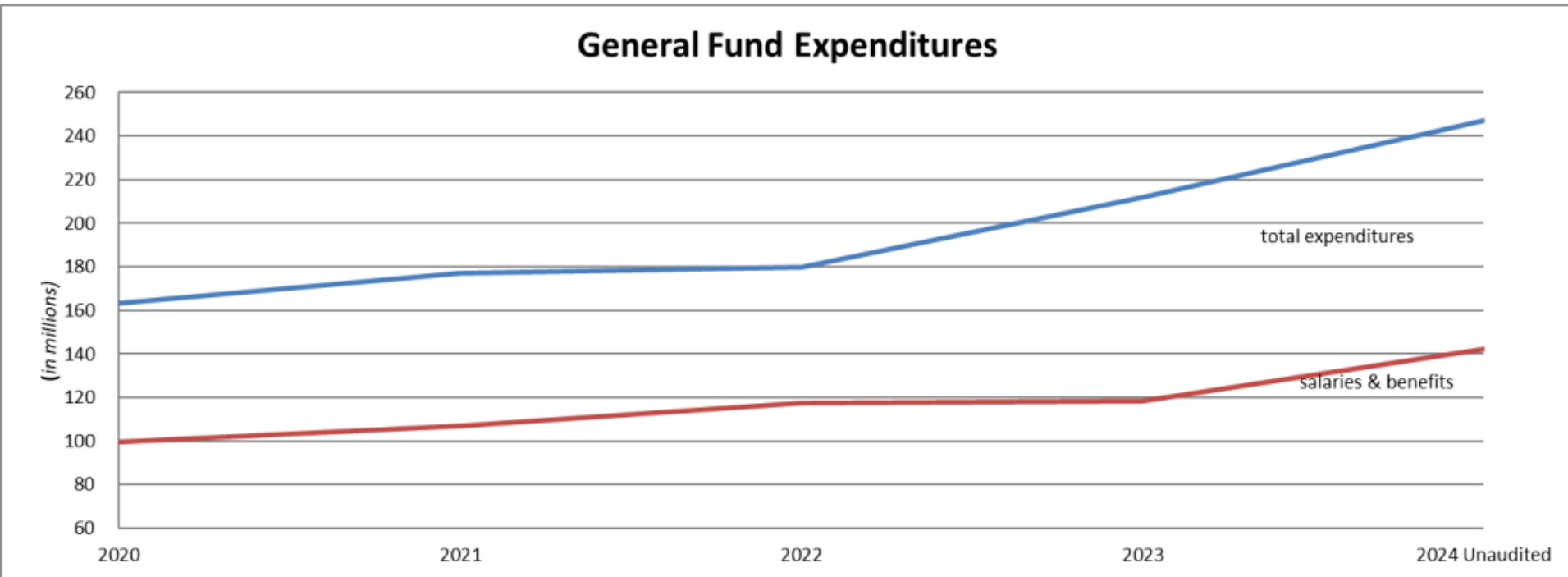
# 2024 Q4 General Fund Revenue & Expenditures

	Amended Budget 2024	Current YTD^ Actuals 2024	<i>Actual vs. Budget</i>	<i>% of Budget Complete</i>	Prior YTD^ Actuals 2023	<i>% Budget 12/31/2023</i>
<b>REVENUE</b>						
Property Taxes	196,100,000	200,805,200	(4,705,200)	102.4%	193,605,234	104.7%
Charges for Services	10,691,016	10,033,406	657,610	93.8%	9,117,217	84.5%
Property Usage	1,981,418	2,447,967	(466,549)	123.5%	2,083,532	106.0%
Investment Earnings and Other	2,164,883	12,471,324	(10,306,441)	576.1%	14,781,006	737.1%
Transfers In	3,582,061	3,582,061	0	100.0%	290,539	100.0%
<b>Total Revenue and Transfers In</b>	214,519,378	229,339,958	(14,820,580)	106.9%	219,877,528	109.9%
<b>EXPENDITURES</b>						
Salary & Benefits	141,420,781	142,036,909	(616,128)	100.4%	118,350,085	93.3%
Supplies	9,755,721	8,846,660	909,061	90.7%	8,335,621	87.0%
Services	30,063,765	26,619,648	3,444,117	88.5%	21,482,324	82.1%
Capital Outlay	663,660	546,693	116,967	82.4%	612,561	34.0%
Other Expense	232,000	232,796	(796)	100.3%	245,382	105.8%
Interfund Charges	29,576,716	29,576,716	0	100.0%	27,772,598	100.0%
Transfers Out	39,131,507	39,131,507	0	100.0%	35,117,241	100.0%
<b>Total Expenditures and Transfers Out</b>	250,844,150	246,990,928	3,853,222	98.5%	211,915,812	93.2%

# Revenue – Past Five Years



# Expenditures – Past Five Years



# Other Governmental Funds

- **Special Revenue Funds** – Include Measure FF, LLD funds, Zones of Benefit, and Measure WW local grants. Significant revenue rec'd for Borel property.
- **Project Funds** – Variance in projects funds are primarily due to timing since projects are budgeted for longer periods
- **Debt Service Funds** – Expenditures related to scheduled debt service payments for Measure WW bonds and Promissory Notes.
- **Internal Service Funds** – Includes Workers Comp, General Liability, Employee Benefits, MIRR and MER

## Recommendation

This report is informational only. Staff intends to bring the Audited Annual Comprehensive Financial Report to the Finance Committee in June.