




**EAST BAY REGIONAL PARK DISTRICT  
BOARD OF DIRECTORS MEETING  
AGENDA STAFF REPORT**

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<b>DATE</b>	April 1, 2025
<b>TITLE</b>	Approval of Accounting Adjustments to Reflect the Disposal of Two Capital Assets with a Book Value Over \$25,000
<b>DIVISION</b>	Finance and Management Services
<b>FROM</b>	Kim Balingit, Accounting Manager Deborah Spaulding, Assistant General Manager of Finance and Management Services
<b>APPROVED</b>	Sabrina Landreth, General Manager 

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**RECOMMENDATION**

The General Manager and the Board Finance Committee recommend to the Board of Directors approval of accounting adjustments to reflect the disposal of two capital assets with a book value over \$25,000 each for the year ended December 31, 2024.

**BACKGROUND**

The East Bay Regional Park District (Park District) tracks and depreciates capital assets using the enterprise resource planning (ERP) system known as Finance Enterprise. Annually, the Park District performs an inventory of assets and records an accounting adjustment to “write-off” the remaining net book value (original cost less accumulated depreciation) of any asset no longer in the Park District’s possession. The Operations Fleet Manager reviews and determines the best disposal method for surplus equipment.

**ANALYSIS**

For 2024 there are two assets that meet this requirement for reporting of having a book value above \$25,000.

- Roberts Regional Recreation Area pool, built in 1954 and located in the Oakland Hills off of Skyline Blvd. Replacement of the pool was necessary because the pipes had rotted, causing gravel to clog the filter. Despite previous repairs, the plaster and drain grate were not to code. The pool was not ADA compliant, the heater was inefficient, and cracks in the deck posed safety risks.
- Armand Borel donated his 17-acre Danville homestead and walnut orchard to the Park District in 2014 to be preserved as an agricultural park for public education. To support this vision and financial this transaction, the Park District sold 7.28 acres of the property in 2024 with a land value of \$11.9 million, retaining 10.16 acres for the future agricultural park.

The following is a summary of all assets disposed in 2024:

- 21 assets were disposed through Board approved auction process. \$73,461 was received at auction for these items. All items were fully depreciated.
- 14 assets were determined not to be auction-able and were disposed or recycled. The net book value of these items was \$156,890 at the time of disposal.
- 4 assets, with a total net value of \$0, were recorded as missing or stolen. A fully depreciated Honda generator, purchased in 2008, was stolen from Ardenwood Historic Farm in Fremont, CA. Three assets were reported missing from various locations.
- A land asset, part of the Borel property in Danville, CA, was sold to help fund and sustain an agricultural park focused on public education.

A detailed listing of all capital assets disposed of during 2024 is attached. The General Manager recommends that the Board of Directors approval of accounting adjustments to reflect the disposal of two capital assets with a book value over \$25,000 each for the year ended December 31, 2024. The proposed Board action came before the Finance Committee on March 12, 2025.

### **FISCAL IMPACT**

There is no revenue/cost impact associated with the acceptance of the report.

### **ATTACHMENTS**

- A. Capital Asset Disposal List for 2024



**EAST BAY REGIONAL PARK DISTRICT  
RESOLUTION NO. 2025 – 04 -  
APRIL 1, 2025**

**APPROVAL OF ACCOUNTING ADJUSTMENTS TO REFLECT THE DISPOSAL OF  
TWO CAPITAL ASSETS WITH A BOOK VALUE OVER \$25,000**

**WHEREAS**, Board Operating Guidelines require approval from the Board of Directors for removal of individual assets with a residual value of \$25,000 or more from the East Bay Regional Park District's (Park District) financial records; and

**WHEREAS**, the Board Finance Committee reviewed this item at their meeting on March 12, 2025 and unanimously recommended favorable consideration of this item by the Board of Directors;

**NOW, THEREFORE BE IT RESOLVED**, that the Board of Directors of the East Bay Regional Park District hereby approves the retirement and "write-off" of two capital assets with a net book value of \$12,109,406.52 as detailed in the attached agenda report, from the Park District's financial records as of December 31, 2024. as presented to the Board on April 1, 2025; and

**BE IT FURTHER RESOLVED**, that the General Manager is hereby authorized and directed, on behalf of the Park District and in its name, to execute and deliver such documents and to do such acts as may be deemed necessary or appropriate to accomplish the intentions of this resolution.

Moved by Director \_\_\_\_\_, and seconded by Director \_\_\_\_\_, and  
adopted April 1, 2025, by the following vote:

FOR:

AGAINST:

ABSTAIN:

ABSENT: