

East Bay Regional Park District 2024 Promissory Notes

SB 450 Summary / Government Code 5852.1*

Total Estimated Par Amount	\$39,045,000
Total Estimated Net Premium or (Net Original Discount)	\$4,375,431
Total Estimated Bond Proceeds	\$43,420,431
A. True Interest Cost (TIC) of the Bonds	3.82% ¹
B. Sum of all fees and charges paid to 3rd parties	\$420,431
Cost of Issuance	260,000 ¹
Underwriter's Discount	156,180 ¹
Additional Proceeds	4,251 ¹
C. Bond Proceeds Net of Reserves, Capitalized Interest and 3rd Party Fees and Charges	\$43,000,000
Bond proceeds	43,420,431 ¹
Less Reserve Fund	- ¹
Less Sum of all fees and charges paid to 3rd parties	(420,431) ¹
D. Total Payment Amount	\$62,318,863
Total Principal and Interest to Maturity**	62,288,863 ¹
Trustee Fee	30,000 ²

*Summary reflects good faith estimates as of 6/6/24 and all costs associated with the financing; subject to change based on interest rates, market conditions, and other factors. Estimates do not impose any limitations or constraints upon authorized parameters, which differ from the estimates above

** Less Capitalized Interest, if any

Sources:

¹ Preliminary Cash Flows from Fieldman with market rates as of 6/6/24 plus 25 bps

² Per U.S. Bank, estimated 20 years at \$1,500 per year