




**EAST BAY REGIONAL PARK DISTRICT
BOARD OF DIRECTORS MEETING
AGENDA STAFF REPORT**

DATE	March 4, 2025
TITLE	Fiduciary Training for Governmental Defined Contribution Plans
DIVISION	General Counsel's Office
FROM	Lynne Bourgault, General Counsel Lynne Bourgault, General Counsel
APPROVED	Sabrina Landreth, General Manger 

RECOMMENDATION

This is an informational item only.

BACKGROUND

Edward Bernard of Hanson Bridgett LLP will provide an overview of the fiduciary responsibilities that accompany being a provider of governmental defined contribution plans and the fiduciary standards that apply. He will also discuss the factors the Board of Directors should consider when selecting and monitoring investment options for the East Bay Regional Park District's deferred compensation plans.