



Audit Results Presentation to the Finance Committee for the December 31, 2023 Year-End Financial Statements

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The Finance Committee
East Bay Regional Park District
2950 Peralta Oaks Court
Oakland, CA 94605

We are pleased to present to you the results of our audit of the East Bay Regional Park District (EBRPD or the District) financial statements for the year ending December 31, 2023.

We look forward to presenting the results of the audit and addressing your questions.

Sincerely,

Lindsey Zimmerman, CPA
Partner

Agenda

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Scope of Services Recap

- ❖ Audit of the District's financial statements in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States
- ❖ Other communication and reports required by professional standards including:
 - Required Communication at the Conclusion of an Audit in Accordance with Professional Standards (SAS 114 Letter)
 - Report on Internal Control Over Financial Reporting and on Compliance and Other Matters in Accordance with *Government Auditing Standards*
 - Report on Compliance for Each Major Program and on Internal Control Over Compliance Required by the Uniform Guidance

Audit Timeline/Critical Dates List

- January 22, 2024 – Interim Fieldwork
 - Walkthroughs and Understanding of Key Accounting Areas
 - Remote Testing of Internal Controls
 - Update Minutes and Agreements
 - Audit of Federal Expenditures– Major Programs
- January 24, 2024 – Finance Committee Presentation to Discuss Scope
- May through September 2024 – Final Fieldwork
 - Substantiate all Accounts and Balances
 - Review Confirmation Responses
- September 2024 –Annual Comprehensive Financial Report Review
- September 30, 2024– Audit Reports Issued

Results of the Audit

Communication	Required Communication
Required Communication at the Conclusion of the Audit to the Board of Directors in Accordance with Professional Standards (SAS 114)	<ul style="list-style-type: none">• New Accounting Standards<ul style="list-style-type: none">• None applicable• Significant Estimates Reviewed<ul style="list-style-type: none">• Fair Value of Investments• Capital Assets Lives and Depreciation Expense• Actuarial Estimates Related to Net Pension Liability and Other Post-Employment Benefits• Risk Management Liabilities• Leases• Corrected and Uncorrected Misstatements – None• Disagreements with Management – None

Results of the Audit (Continued)

Report	Opinion or Result
Report on Financial Statements (Opinion)	<ul style="list-style-type: none">• Unmodified
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With <i>Government Auditing Standards</i>	<ul style="list-style-type: none">• No noncompliance with laws and regulations noted.• No material weaknesses and no significant deficiencies identified.
Independent Auditor's Report on Compliance for Each Major Program and on Internal Control Over Compliance Required by the Uniform Guidance	<ul style="list-style-type: none">• Schedule of Expenditures of Federal Awards<ul style="list-style-type: none">• No material weaknesses and no significant deficiencies identified.• Financial Statements<ul style="list-style-type: none">• No material weaknesses and no significant deficiencies identified.

Financial Statement Review

} Review Process

- Administrative Review
- Engagement Team Review
- Quality Control Review

} Federal Audit Clearinghouse – Single Audit Submission

} GFOA Annual Comprehensive Financial Report Submission and Award Process

Thank Staff/Questions?

Thank you management team for your assistance and flexibility with the December 31, 2023 audit during this time.



Lindsey Zimmerman, CPA
Partner

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