

Agenda Item 4.c.

Second Quarter 2024 General Fund and Other Governmental Funds Financial Reports



Summary General Fund Revenue & Expenditures

General Fund	Budget 2024	Actual thru 6/30/24	% of Budget Complete
Revenue*	\$ 212,992,786	\$ 106,087,503	49.8%
Expenditures*	242,168,302	127,269,681	52.6%
Net Use of Fund Balance	\$ (29,175,516)	\$ (21,182,178)	

* includes transfers



2024 Q2 General Fund Revenue & Expenditures

	Amended Budget 2024	Current YTD ^A Actuals 2024	<i>Actual vs. Budget</i>	<i>% of Budget Complete</i>	Prior YTD ^A Actuals 2023	<i>% Budget 6/30/2023</i>
REVENUE						
Property Taxes	196,100,000	92,051,021	<i>104,048,979</i>	<i>46.9%</i>	88,704,739	<i>47.9%</i>
Charges for Services	10,691,016	4,516,087	<i>6,174,929</i>	<i>42.2%</i>	3,786,055	<i>35.1%</i>
Property Usage	1,981,418	1,450,502	<i>530,916</i>	<i>73.2%</i>	640,865	<i>32.6%</i>
Investment Earnings and Other	4,118,774	7,968,315	<i>(3,849,541)</i>	<i>193.5%</i>	2,858,330	<i>72.3%</i>
Transfers In	101,578	101,578	<i>0</i>	<i>100.0%</i>	10,000	<i>100.0%</i>
Total Revenue and Transfers In	212,992,786	106,087,503	<i>106,905,283</i>	<i>49.8%</i>	95,999,989	<i>47.6%</i>
EXPENDITURES						
Salary & Benefits	135,657,789	61,928,493	<i>73,729,297</i>	<i>45.7%</i>	54,546,358	<i>42.8%</i>
Supplies	9,627,368	3,514,133	<i>6,113,235</i>	<i>36.5%</i>	2,184,359	<i>22.4%</i>
Services	28,488,002	9,185,969	<i>19,302,033</i>	<i>32.2%</i>	5,867,016	<i>21.8%</i>
Capital Outlay	995,368	48,790	<i>946,577</i>	<i>4.9%</i>	144,589	<i>8.5%</i>
Other Expense	232,000	212,881	<i>19,119</i>	<i>91.8%</i>	215,345	<i>92.8%</i>
Interfund Charges	29,576,716	14,788,356	<i>14,788,360</i>	<i>50.0%</i>	13,886,303	<i>50.0%</i>
Transfers Out	37,591,059	37,591,059	<i>0</i>	<i>100.0%</i>	32,140,148	<i>95.8%</i>
Total Expenditures and Transfers Out	242,168,302	127,269,681	<i>114,898,621</i>	<i>52.6%</i>	108,984,118	<i>48.0%</i>



Q2 Expenditures by Division

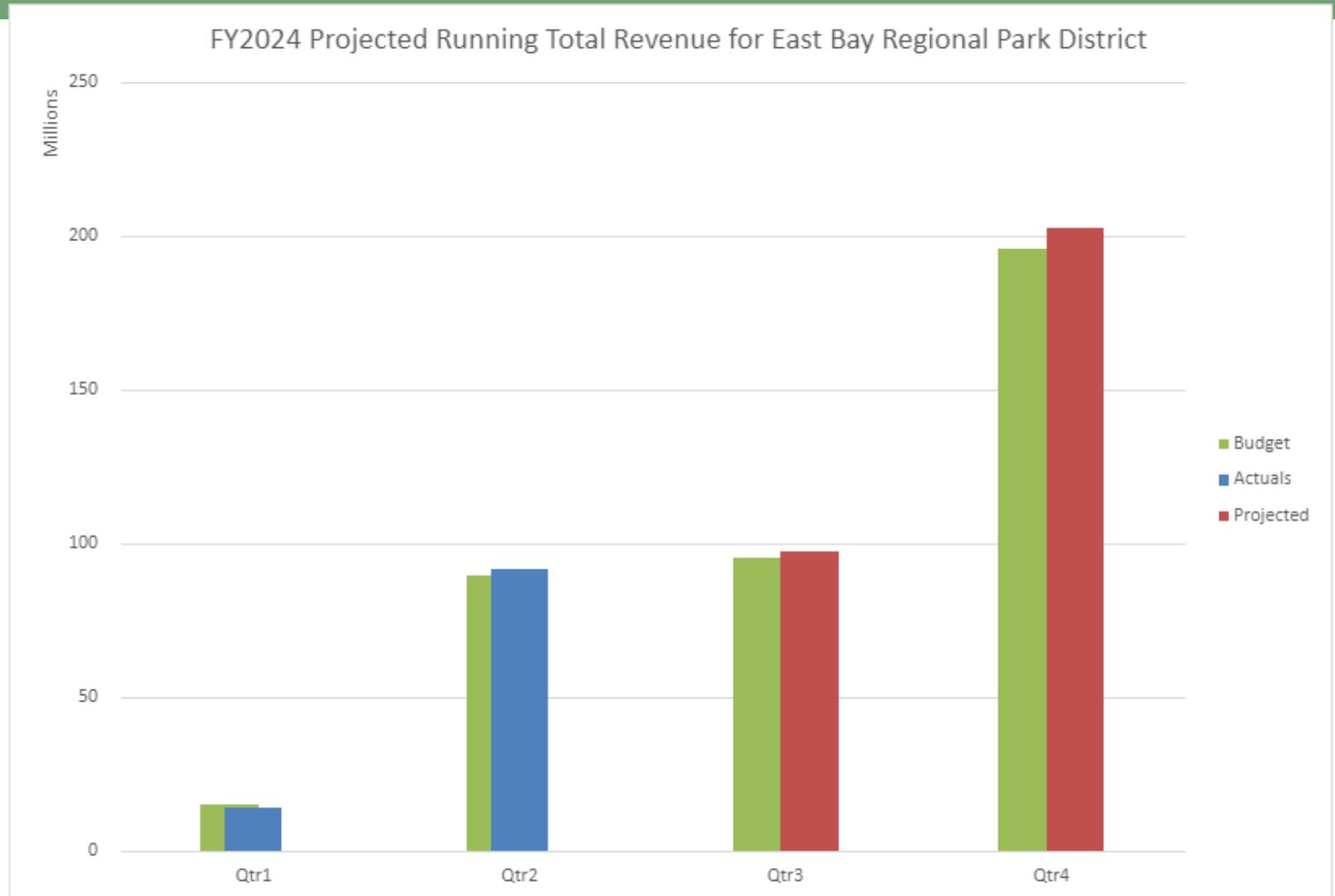
	Amended Budget 2024	Current YTD ^A Actuals 2024	<i>Budget Variance</i>	<i>% of Budget Complete</i>	Prior YTD ^A Actuals 2023	<i>% Budget 6/30/2023</i>
EXPENDITURES BY DIVISION						
Board of Directors	459,662	68,640	391,022	14.9%	97,529	23.3%
General Manager	5,377,091	1,942,658	3,434,433	36.1%	1,872,839	38.4%
Clerk of the Board	579,816	346,014	233,803	59.7%	277,613	51.5%
Human Resources	6,305,018	2,094,888	4,210,130	33.2%	1,878,103	35.2%
Total Executive & Legislative	12,721,588	4,452,200	8,269,388	35.0%	4,126,084	36.9%
Legal Division	4,683,115	2,148,720	2,534,395	45.9%	1,533,435	37.3%
Public Affairs	7,777,279	3,144,826	4,632,453	40.4%	2,670,811	36.8%
Finance and Management Services	21,922,495	9,073,118	12,849,377	41.4%	6,404,987	38.4%
Total District-Wide Support	34,382,888	14,366,664	20,016,225	41.8%	10,609,233	37.8%
Operations Admin & Business Services	11,895,690	5,856,824	6,038,866	49.2%	5,444,101	47.3%
Park Operations	54,319,255	25,042,858	29,276,397	46.1%	23,323,485	42.5%
Interpretive and Recreation Services	15,726,779	7,406,529	8,320,250	47.1%	6,100,140	39.6%
Maintenance and Skilled Trades	13,901,358	5,694,081	8,207,276	41.0%	4,690,982	34.6%
Total Operations	95,843,081	44,000,292	51,842,789	45.9%	39,558,708	41.5%
Administration, Design & Construction	3,184,417	1,132,280	2,052,137	35.6%	1,166,130	37.5%
Planning/Trails/GIS & Land Acquisition	6,193,304	2,830,980	3,362,324	45.7%	2,468,636	43.3%
Stewardship Department	8,769,865	3,962,348	4,807,516	45.2%	2,939,379	35.4%
Total Acquisition, Stewardship & Developmt	18,147,585	7,925,608	10,221,977	43.7%	6,574,145	38.4%
Public Safety Administration	15,721,656	6,930,346	8,791,310	44.1%	5,710,318	37.9%
Police Department	18,024,603	7,705,315	10,319,288	42.7%	6,585,152	37.4%
Fire Department	9,735,842	4,298,197	5,437,644	44.1%	3,680,330	40.9%
Total Public Safety	43,482,101	18,933,858	24,548,243	43.5%	15,975,800	38.4%

Other Governmental Funds

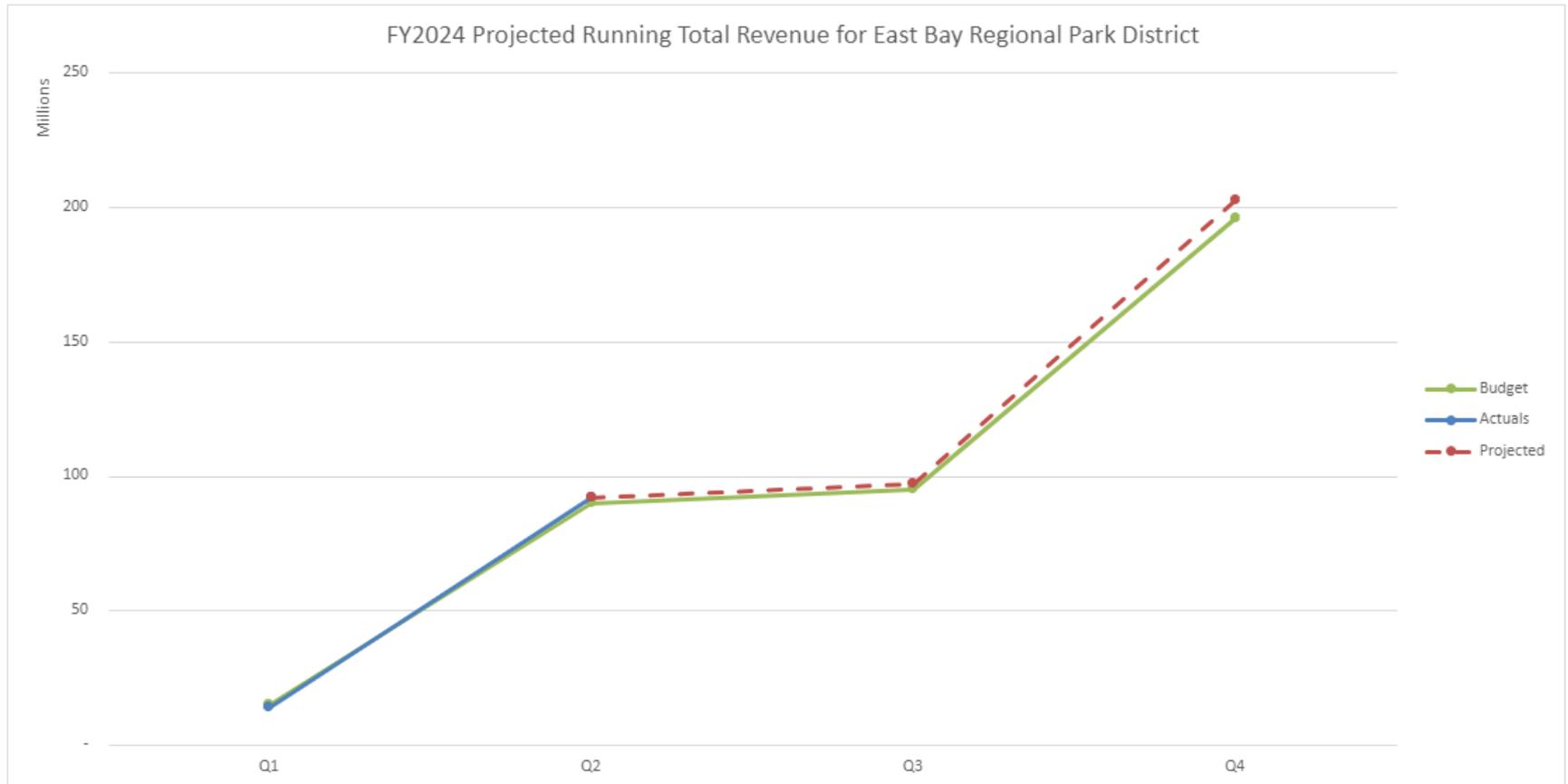
- **Special Revenue Funds** – Include Measure FF, LLD funds, Zones of Benefit, and Measure WW local grants
- **Project Funds** – Variance in projects funds are primarily due to timing since projects are budgeted for longer periods
- **Debt Service Funds** – Expenditures related to scheduled debt service payments for Measure WW bonds
- **Internal Service Funds** – Includes Workers Comp, General Liability, Employee Benefits, MIF and MER



Option #1 Property Tax Chart



Option #2 Property Tax Chart



Recommendation

Direct staff to submit the Second Quarter 2024 General Fund and Other Governmental Funds Financial Report to the Board of Directors for Favorable Consideration

