

East Bay Regional Park District
GENERAL FUND QUARTERLY FINANCIAL REPORT
For the Period Ending March 31, 2024

	Amended Budget 2024	Current YTD ^A Actuals 2024	Actual vs. Budget	% of Budget Complete	Prior YTD ^A Actuals 2023	% Budget 3/31/2023	
REVENUE							
Property Taxes	196,100,000	14,011,201	182,088,799	7.1%	14,342,650	7.8%	1
Charges for Services	10,691,016	1,207,752	9,483,264	11.3%	1,390,634	12.9%	2
Property Usage	1,981,418	363,788	1,617,630	18.4%	354,909	18.1%	
Investment Earnings and Other	4,118,774	2,570,423	1,548,351	62.4%	1,634,080	41.3%	3
Transfers In	44,500	44,500	0	100.0%	6,000	100.0%	4
Total Revenue and Transfers In	212,935,708	18,197,664	194,738,045	8.5%	17,728,273	8.8%	
EXPENDITURES							
Salary & Benefits	135,657,789	31,443,200	104,214,589	23.2%	26,860,095	21.1%	
Supplies	9,657,868	1,622,335	8,035,533	16.8%	1,133,938	11.6%	
Services	28,528,502	3,656,821	24,871,681	12.8%	2,007,852	7.4%	5
Capital Outlay	965,368	47,884	917,484	5.0%	66,328	3.7%	6
Other Expense	232,000	203,120	28,881	87.6%	203,060	87.5%	7
Interfund Charges	29,576,716	7,394,178	22,182,538	25.0%	6,943,151	25.0%	
Transfers Out	15,975,499	15,975,499	0	100.0%	33,534,840	100.0%	8
Total Expenditures and Transfers Out	220,593,742	60,343,036	160,250,706	27.4%	70,749,264	31.1%	
NET REVENUE OVER / (UNDER)	(7,658,034)	(42,145,373)	\$ 34,487,339		\$ (53,020,991)		
EXPENDITURES BY DIVISION							
Board of Directors	467,662	38,624	429,038	8.3%	52,371	12.5%	9
General Manager	5,433,791	979,277	4,454,514	18.0%	910,433	18.1%	
Clerk of the Board	579,816	148,582	431,234	25.6%	136,944	25.4%	
Human Resources	6,305,018	967,124	5,337,894	15.3%	810,905	15.2%	
Total Executive & Legislative	12,786,288	2,133,608	10,652,680	16.7%	1,910,653	16.9%	
Legal Division	4,683,115	1,080,427	3,602,688	23.1%	671,362	16.3%	
Public Affairs	7,777,279	1,445,523	6,331,756	18.6%	3,179,178	19.1%	
Finance and Management Services	21,912,428	4,830,514	17,081,914	22.0%	1,304,134	18.0%	
Total District-Wide Support	34,372,821	7,356,463	27,016,358	21.4%	5,154,674	18.4%	
Operations Admin & Business Services	11,895,690	2,973,521	8,922,170	25.0%	2,756,136	24.0%	
Park Operations	54,282,555	12,538,962	41,743,592	23.1%	11,290,120	20.6%	
Interpretive and Recreation Services	15,728,846	3,744,340	11,984,505	23.8%	2,989,543	19.4%	
Maintenance and Skilled Trades	13,922,358	2,802,230	11,120,128	20.1%	2,261,281	16.7%	
Total Operations	95,829,448	22,059,053	73,770,395	23.0%	19,297,080	20.3%	
Administration, Design & Construction	3,184,417	561,076	2,623,341	17.6%	571,622	18.4%	
Planning/Trails/GIS & Land Acquisition	6,193,304	1,470,003	4,723,301	23.7%	1,189,180	20.8%	
Stewardship Department	8,769,865	1,889,345	6,880,520	21.5%	1,405,894	16.8%	
Total Acquisition, Stewardship & Developmt	18,147,585	3,920,424	14,227,161	21.6%	3,166,696	18.5%	
Public Safety Administration	15,718,646	3,394,025	12,324,621	21.6%	2,788,510	18.5%	
Police Department	18,024,603	3,778,613	14,245,989	21.0%	3,210,977	18.3%	
Fire Department	9,738,852	1,725,350	8,013,502	17.7%	1,685,834	18.7%	
Total Public Safety	43,482,101	8,897,989	34,584,112	20.5%	7,685,321	18.5%	
Non-departmental	-	-	-	0.0%	-	0.0%	
Transfers Out	15,975,499	15,975,499	-	100.0%	33,534,840	100.0%	8
Total Expenditures and Transfers Out	220,593,742	60,343,036	\$ 160,250,706	27.4%	\$ 70,749,264	31.1%	

^A Current Year to Date (YTD) Actuals excluding Encumbrances.

Notes: The percent of year completed equals 25% at March 31. Variances over or under 10% were reviewed and are explained below. Prior year data is presented for comparison purposes.

- Property tax revenues are as expected for the first quarter; payments are primarily received in April (Q2) and Dec (Q4) each year.
- Charges for services are less than expected due to winter storms and related park closures.
- Investment earnings and other includes \$2M budgeted for contributions from the Pension Trust. A distribution from the Trust will be requested in July 2024 to pay a portion of the CalPERS Misc Unfunded Accrued Liability annual payment for 2024-25, also investment earnings is not budgeted due to volatility but has revenues of \$1.7M YTD.
- Transfers in are at 100% because the transactions are completed immediately after budget adoption.
- Services expenditures appear low in first quarter, however, when encumbrances are included, overall budgets are 40% spent.
- Capital outlay appears low, however, when encumbrances of \$562k are included overall expenditures are 63% of budget.
- Annual \$200,000 payment to Livermore Area Rec & Park District was made in February this year.
- Transfers out are typically completed as soon as the budget for the transfer is approved by the Board.
- Board expenditures are low in supplies & services primarily because sponsorship and contingency funds have not yet been allocated.

East Bay Regional Park District
OTHER GOVERNMENTAL FUNDS QUARTERLY FINANCIAL REPORT
For the Period Ending March 31, 2024

Special Revenue Funds

	Amended Budget 2024	Current YTD [^] Actuals 2024	<i>Budget Variance</i>	<i>% of Budget Complete</i>	Prior YTD [^] Actuals 2023	<i>% Budget at 3/31/23</i>
Total Revenues*	11,154,144	3,762,014	7,392,130	33.7%	8,986,967	52.8%
Total Expenditures**	13,756,463	6,907,588	6,848,875	50.2%	4,694,851	26.1%

Special Revenue funds include Measure CC, Measure FF, LLD funds, Zones of Benefit, and Measure WW Local Grants. Revenues include budgeted transfers and revenues collected with property taxes which are primarily received in April (Q2) and Dec (Q4).

Project Funds

	Amended Budget 2024	Current YTD [^] Actuals 2024	<i>Actual vs. Budget</i>	<i>% of Budget Complete</i>	Prior YTD [^] Actuals 2023	<i>% Budget at 3/31/23</i>
Total Revenues*	59,566,939	43,652,892	15,914,047	73.3%	59,309,863	98.9%
Total Expenditures**	98,254,554	15,780,309	82,474,245	16.1%	20,716,927	16.9%

Project Funds are used primarily for land acquisition and construction. Actual revenues are near budget due to federal, state and local grants of \$5.0M received in first quarter despite being budgeted in prior year. Board-approved budget appropriations and related transfers-in are recorded upon approval and grant revenues are budgeted when awarded, while actual revenues are recorded upon reimbursement. Project fund expenditures are under budget, however, when encumbrances are included expenditures are at 51% of budget.

Debt Service Funds

	Amended Budget 2024	Current YTD [^] Actuals 2024	<i>Actual vs. Budget</i>	<i>% of Budget Complete</i>	Prior YTD [^] Actuals 2023	<i>% Budget at 3/31/23</i>
Total Revenues*	36,382,088	5,259,299	31,122,789	14.5%	4,527,701	13.3%
Total Expenditures**	39,093,630	2,779,413	36,314,217	7.1%	3,543,763	9.1%

Debt Service revenue include transfers and the Measure WW tax levy which is primarily received in April (Q2) and Dec (Q4). Debt Service expenditures are related to scheduled debt service payments for Measure WW bonds.

Internal Service Funds

	Amended Budget 2024	Current YTD [^] Actuals 2024	<i>Actual vs. Budget</i>	<i>% of Budget Complete</i>	Prior YTD [^] Actuals 2023	<i>% Budget at 3/31/23</i>
Total Revenues*	34,870,270	9,300,405	25,569,866	26.7%	8,489,277	25.2%
Total Expenditures**	41,813,848	11,212,334	30,601,514	26.8%	11,144,630	27.7%

Internal Service funds pay for services that are allocated District-wide, including costs of Workers Compensation, General Liability, Employee Benefits, Major Infrastructure (MIRR), and Major Equipment. Expenditures/Transfers out are included.

Notes:

[^] Current Year to Date (YTD) Actuals do not include Encumbrances (known obligations/contracts thru Dec 31).

* including transfers in

** including transfers out

The percent of year completed equals 25% at March 31. Prior year data is presented for comparison purposes.