

East Bay Regional Park District
OTHER GOVERNMENTAL FUNDS QUARTERLY FINANCIAL REPORT
For the Period Ending December 31, 2024

Special Revenue Funds

	Amended Budget 2024	Current YTD^ Actuals 2024	Budget Variance	% of Budget Complete	Prior YTD^ Actuals 2023	% Budget at 12/31/23
Total Revenues*	11,307,540	44,715,858	-33,408,318	395.5%	10,990,137	64.1%
Total Expenditures**	17,644,062	17,748,272	-104,210	100.6%	11,089,636	59.0%

Special Revenue funds include Measure CC, Measure FF, LLD funds, Zones of Benefit, and Measure WW Local Grants. Revenues include budgeted transfers and revenues collected with property taxes which are primarily received in April (Q2) and Dec (Q4). The major source of revenue above budget is related to the sale of 2024 Promissory Notes.

Project Funds

	Amended Budget 2024	Current YTD^ Actuals 2024	Actual vs. Budget	% of Budget Complete	Prior YTD^ Actuals 2023	% Budget at 12/31/23
Total Revenues*	143,526,617	169,471,805	-25,945,188	118.1%	103,902,513	110.1%
Total Expenditures**	188,437,995	113,063,535	75,374,460	60.0%	98,574,318	61.8%

Project Funds are used primarily for land acquisition and construction. Actual revenues are above budget due to federal, state and local grants received in the current year while budgeted in prior year. Board-approved appropriations and related transfers-in are budgeted upon approval and grant revenues are budgeted when awarded, while actual revenues are recorded upon reimbursement. Project fund expenditures are under budget, however, when encumbrances are included expenditures are at 95% of budget.

Debt Service Funds

	Amended Budget 2024	Current YTD^ Actuals 2024	Actual vs. Budget	% of Budget Complete	Prior YTD^ Actuals 2023	% Budget at 12/31/23
Total Revenues*	36,741,517	27,827,636	8,913,881	75.7%	40,289,958	117.9%
Total Expenditures**	39,453,059	39,368,908	84,151	99.8%	39,007,255	100.0%

Debt Service Funds include Measure WW and the 2012 and 2024 Promissory Notes. Revenue comes from the annual tax levy and transfers from the General Fund. Expenditures are scheduled debt service payments for Measure WW bonds and Promissory Notes.

Internal Service Funds

	Amended Budget 2024	Current YTD^ Actuals 2024	Actual vs. Budget	% of Budget Complete	Prior YTD^ Actuals 2023	% Budget at 12/31/23
Total Revenues*	37,407,907	42,236,842	-4,828,935	112.9%	38,473,030	110.4%
Total Expenditures**	45,089,526	38,627,301	6,462,224	85.7%	40,409,796	97.6%

Internal Service funds pay for services that are allocated District-wide, including costs of Workers Compensation, General Liability, Employee Benefits, Major Infrastructure (MIRR), and Major Equipment. Expenditures/Transfers out are included.

Notes:

^ Current Year to Date (YTD) Actuals do not include Encumbrances (known obligations/contracts thru Dec 31).

* including transfers in

** including transfers out

The percent of year completed equals 100% at December 31. Prior year data is presented for comparison purposes.